



**SUMMARY OF ITEM FOR ACTION,
INFORMATION OR DISCUSSION**

TOPIC: Convening Closed Session

COMMITTEE: Economic Development and Technology Commercialization

DATE OF COMMITTEE MEETING: June 18, 2013

SUMMARY: The Open Meetings Act permits public bodies to close their meetings to the public in special circumstances outlined in State Government Article §10-508(a) of the Act. The Committee on Economic Development and Technology Commercialization will convene in closed session today to discuss issues specifically exempted in the Act from the requirement for public consideration. These matters include faculty policies and administrative matters.

As required by law, the vote on the closing of the session will be recorded. In addition, a written statement of the reason for closing the meeting, including a citation of the authority under §10508(a) and a listing of the topics to be discussed, is attached.

ALTERNATIVE(S): There is no alternative proposed.

FISCAL IMPACT: There is no fiscal impact.

CHANCELLOR'S RECOMMENDATION: That the Committee on Economic Development and Technology Commercialization adjourn the open session to reconvene in closed session under §10-508(a) of the Open Meetings Act.

COMMITTEE RECOMMENDATION: _____ DATE: _____

BOARD ACTION: _____ DATE: _____

SUBMITTED BY: Joseph F. Vivona (301) 445-2783



**STATEMENT REGARDING CLOSING A MEETING
OF THE COMMITTEE ON ECONOMIC DEVELOPMENT AND TECHNOLOGY COMMERCIALIZATION
OF THE USM BOARD OF REGENTS**

Date: June 18, 2013

Time: 12:00 p.m.

Location: University of Maryland, Baltimore

Motion by:

Seconded by:

Board
members:

Vote to close session:

<input type="checkbox"/>	Unanimous		
<input type="checkbox"/>	Abstain	_____	_____
<input type="checkbox"/>	Nay	_____	_____

STATUTORY AUTHORITY TO CLOSE A SESSION

State Government Article §10-508(a):

- (1) To discuss:
- (i) The appointment, employment, assignment, promotion, discipline, demotion, compensation, removal, resignation, or performance evaluation of appointees, employees, or officials over whom it has jurisdiction; or
 - (ii) Any other personnel matter that affects one or more specific individuals.
- (2) To protect the privacy or reputation of individuals with respect to a matter that is not related to public business.
- (3) To consider the acquisition of real property for a public purpose and matters directly related thereto.
- (4) To consider a preliminary matter that concerns the proposal for a business or industrial organization to locate, expand, or remain in the State.
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- (5) To consider the investment of public funds.
- (6) To consider the marketing of public securities.
- (7) To consult with counsel to obtain legal advice on a legal matter.
- (8) To consult with staff, consultants, or other individuals about pending or potential litigation.
- (9) To conduct collective bargaining negotiations or consider matters that relate to the negotiations.
- (10) To discuss public security, if the public body determines that public discussions would constitute a risk to the public or public security, including:
- (i) the deployment of fire and police services and staff; and
 - (ii) the development and implementation of emergency plans.
- (11) To prepare, administer or grade a scholastic, licensing, or qualifying examination.
- (12) To conduct or discuss an investigative proceeding on actual or possible criminal conduct.
- (13) To comply with a specific constitutional, statutory, or judicially imposed requirement that prevents public disclosures about a particular proceeding or matter.
- (14) Before a contract is awarded or bids are opened, to discuss a matter directly related to a negotiation strategy or the contents of a bid or proposal, if public discussion or disclosure would adversely impact the ability of the public body to participate in the competitive bidding or proposal process.
- (15) Administrative matters.

TOPICS TO BE DISCUSSED: Discuss the concept to develop an early stage investment fund through the Foundation.

REASON FOR CLOSING: To discuss with members of the Board the item(s) checked above and take action as necessary.
