



Agenda Item 3

Review of the Policy on Intellectual Property



BOARD OF REGENTS

SUMMARY OF ITEM FOR ACTION
INFORMATION OR DISCUSSION

TOPIC: Review of the Policy on Intellectual Property (information item)

COMMITTEE: Economic Development and Technology Commercialization

DATE OF COMMITTEE MEETING: September 12, 2013

SUMMARY: The Committee will be briefed on work being done by UMCP's IP Committee to examine and revise the current IP Policy. The goals include creating a more succinct document; examining revenue distribution and the incentive structure; and addressing the treatment of software IP and other areas.

ALTERNATIVE(S): This item is for information purposes.

FISCAL IMPACT: This item is for information purposes.

CHANCELLOR'S RECOMMENDATION: This item is for information purposes.

COMMITTEE RECOMMENDATION:

DATE:

BOARD ACTION:

DATE:

SUBMITTED BY: Joseph F. Vivona (301) 445-2783



Committee on Economic Development and Technology Commercialization

Review of the Policy on Intellectual Property

September 2013

Review of the Policy on Intellectual Property

To date the Committee is considering the following issues:

- Software IP will be treated under inventions, with appropriate exceptions (e.g. open source), rather than as a separate stand-alone section of the policy
- The Committee is clarifying which classes of University employees are entitled to IP ownership
- Minor wording changes on University ownership to avoid the Stanford v. Roche issue.
- Examine revenue distribution and incentive structure and provide clearer wording

