



BOARD OF REGENTS

SUMMARY OF ITEM FOR ACTION,
INFORMATION OR DISCUSSION

TOPIC: Financial Aid Panel

COMMITTEE: Education Policy and Student Life

DATE OF COMMITTEE MEETING: November 20, 2013

SUMMARY: Financial aid has been identified as a critical issue for the Board of Regents this academic year. During the Board retreat on October 3, 2013, Board Chairman, Jim Shea, requested that the Education Policy and Student Life (EPSL) Committee examine the full complexities of financial aid and return with recommendations as to how the Board can address financial aid in ways that will assist students in their efforts to enroll in and persist through USM institutions.

During the October meeting, the Committee engaged in a discussion designed to begin building background knowledge and setting the foundation for our work to fulfill the aforementioned charge from the Board. Today, financial aid directors from Towson University; University of Maryland, Baltimore; University of Maryland, College Park; and University of Maryland Eastern Shore will share more about how financial aid is packaged at the institutional level, considerations for how institutional aid is distributed (need, merit/athletic, mission), and other special institutional characteristics that inform the process.

ALTERNATIVE(S): This is an information item only.

FISCAL IMPACT: This is an information item only; there is no fiscal impact associated with this item.

CHANCELLOR'S RECOMMENDATION: This is an information item only.

COMMITTEE RECOMMENDATION: Information Only **DATE:** November 20, 2013

BOARD ACTION: **DATE:**

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