



The Board of Regents Advancement Committee Meeting

February 6, 2012

Barry Gossett, Chair, presiding

Notes on Executive Session

The Advancement Committee voted to convene in Executive Session at 11:40 a.m. on February 6, 2013. Regents Barry Gossett, Linda Gooden, Tom McMillen, Thomas Slater, John Young, Vice President Greg Simmons (UMBC), Leonard Raley, Marianne Horrigan and Tom Faulk (via conference call), Office of the Attorney General were in attendance. The Advancement Committee met to review a request to name Wing B of the Academic IV building at UMBC in honor of George and Betsy Sherman, longtime supporters of the university. Vice President Greg Simmons provided a summary of the Sherman's 20 year association with the university: George Sherman, former CEO of Danaher Corporation, has a strong interest in STEM education and Betsy Sherman has a strong interest in teacher education. These combined interests were reflected in the creation of the Sherman STEM Teachers Program at UMBC, which is funded through the Sherman's \$4 million gift. The Shermans have made other major gifts and have committed significant additional funds in support of the Sherman STEM Teachers Program.

Vice Chancellor Raley noted that the buildings at UMBC were given generic identifiers in order to encourage naming; Vice President Simmons noted the importance this naming would have on a young campus trying to raise the visibility of philanthropy.

After questions regarding whether a giving threshold applied to this request, staff clarified that Building IV is not undergoing renovation, so there is no giving threshold that applies.

The committee voted to recommend approval of this naming request by the full Board.

Regent McMillen asked if there had been any negative donor reaction to the Big Ten move, citing individuals who had contacted him directly. Staff informed him that, while it was too soon to determine a trend, athletics and alumni giving was trending up for the first six months of the year as compared to the previous year and that the move had generated new interest among some alumni and friends.

Reconvene to Public Session

Following a vote to reconvene to public session, the committee discussed and approved additional minor changes to the gift-related naming policy.

The meeting adjourned at 12:10 p.m.