



**BOARD OF REGENTS
COMMITTEE ON FINANCE**

Minutes from Closed Sessions
June 18, 2013
University of Maryland, Baltimore

Senator Kelly called the meeting of the Finance Committee of the University System of Maryland Board of Regents to order in public session at 10:10 a.m.

Senator Kelly read the *Convening in Closed Session statement* citing State Government Article Subtitle 5, Section 10-508(a) of the Open Meeting Act to discuss issues specifically exempted in the Act from the requirement for public consideration. Senator Kelly moved and Regent Attman seconded to convene in closed session. In response to the motion, the Committee members voted to unanimously to convene in closed session at 10:10 a.m. for the reasons stated on the *Convening in Closed Session statement*.

Those Regents participating included: Senator Kelly, Mr. Attman, Mr. Gossett, Ms. Gooden, Mr. Kinkopf, Mr. Hershkowitz, Ms. Turner, Mr. McMillen, Dr. Florestano, and Mr. Slater.

Also taking part in the meeting were: Chancellor Kirwan, Mr. Vivona, Assistant Attorneys Faulk and Motsko, Ms. Doyle, Ms. Moultrie, Mr. Salt, Mr. Page, Mr. Beck, Mr. Engel, and Ms. McMann.

1. The committee unanimously recommended a real property transaction for the University of Maryland, College Park. (moved by Regent Florestano; seconded by Regent Gooden)

The session was adjourned at 10:20 a.m.

Following the conclusion of the Public Session, Senator Kelly stated that the Committee was reconvening in closed session, citing State Government Article Subtitle 5, Section 10-508(a) of the Open Meeting Act to discuss issues specifically exempted in the Act from the requirement for public consideration. Senator Kelly moved and Regent Florestano seconded to reconvene in closed session. In response to the motion, the Committee members voted to unanimously to reconvene in closed session at 11:30 a.m. for the reasons stated on the *Convening in Closed Session statement*.

Those Regents participating included: Senator Kelly, Mr. Attman, Mr. Gossett, Ms. Gooden, Mr. Kinkopf, Mr. Hershkowitz, Ms. Turner, Mr. McMillen, Dr. Florestano, and Mr. Slater. Mr. Shea participated via telephone and Ms. Gonzales joined for the tail end of the session.

Also taking part in the meeting were: Chancellor Kirwan, Mr. Vivona, Assistant Attorneys Faulk and Motsko, Ms. Doyle, Ms. Moultrie, Mr. Salt, Mr. Page, Mr. Beck, Mr. Engel, and Ms. McMann. Dr. Loh, Mr. Gibbons, Mr. Maloney, and Mr. Colella, also participated in the meeting.

1. UMCP officials briefed the committee on potential development plans that would impact the UMCP campus and potential real property transaction(s). There was no action taken.

Respectfully submitted,

Senator Frank X. Kelly
Chairman, Committee on Finance