



BOARD OF REGENTS

SUMMARY OF ITEM FOR ACTION,
INFORMATION OR **DISCUSSION**

TOPIC: Update of UMCP's Software Conversion to KUALI

COMMITTEE: Audit Committee

DATE OF COMMITTEE MEETING: March 24, 2014

UMCP's Management will provide an update regarding their January 2014 financial software conversion to KUALI

(see attached)

FISCAL IMPACT: none

CHANCELLOR'S RECOMMENDATION:

COMMITTEE ACTION:

DATE:

BOARD ACTION:

DATE:

SUBMITTED BY: David Mosca



UNIVERSITY OF
MARYLAND

**University of Maryland, College Park
Kuali Financial System
Post-Implementation Review**

**Board of Regents
Audit Committee**

**Monday, March 24, 2014
10:00 AM**

Campus / Project Sponsors

- ***Paul S. Dworkis***
Associate Vice President for
Finance and CFO
- ***Colleen Dove Auburger***
Comptroller

Project Manager

- ***John Farley***
Associate Vice President

- FRS in-service since 2000
 - Reached the **end of its useful life.**
 - Technical Staff are **retirement eligible**
 - Best Practices **functionality lacking**
- Replacement is part of Enterprise Modernization Plan to:
 - Replace outdated technology
 - Be in close partnership with constituents
 - Build incrementally
- Kuali: Community source software by and for Higher Education
- Leverage our investment / relationship in Kuali for Student, Financial, and Research applications
- Efficient model from both an implementation and annual support perspective

KFS gave us the opportunity to change how we do business ...

- Mostly implemented KFS “**out-of-the-box**” minimizing changes to business processes
- KFS went live successfully on January 6, 2014
- **Core Functions** implemented:
 - **Chart of Accounts / General Ledger**
 - **Purchasing / Accounts Payable**
 - **Capital Asset Management**
 - **Electronic Documents**
 - **Reporting**
 - **Labor Distribution** (** not in original Phase I scope)

The initial project schedule was set based on what we knew then ...

- Initial go-live scheduled for August 2013
- Revised go-live schedule to November 2013
 - Added Labor Distribution functionality
- Final go-live date changed to January 6, 2014
 - Added additional time for completion of Labor Module and various levels of system testing
 - Minimize risk by completing mid-year financials and effort reporting on FRS
 - Allow additional time for:
 - Training and campus readiness
 - Implementing a help-desk support solution
 - Develop reporting
 - Conversion reconciliations
- ✓ Successful implementation of KFS on January 6, 2014 for UMCP, UMES, UMCES and USMH

Where we are today . . .

- Nearly 3 months / 2 million transaction lines processed
- Successful nightly processing includes transfers from 44 unique interface units throughout the month
- Implemented performance tools to monitor activity
- Robust security including VPN authentication within firewall
- Transmitting financial data to external A/R system supporting Research Contract and Grant billing activity
- Recording daily ICR on C&G transactions
- Manual PO conversions (~3200) required prior to go-live

Where we are today (continued) . . .

- Daily / Monthly reconciliations in progress
 - RStars:
 - All vendor & disbursement transactions reconciled
 - Some “mapping” issues identified on journal entries including for new transaction types / volumes
 - Have validated 97% of transactions
 - Reconciliation variance <1% on \$ basis
 - Financial Statements – reconciling fund balance changes
 - Variance Analysis – identify significant changes vs. prior year
- Reporting: Basic financial reports in use by campuses
- Help Desk / Support model in place; handle 30 – 40 calls / day
- Stabilization Period nearing completion; Bug/fix process in place
- Phase II planning underway

QUESTIONS?

