



TOPIC: Information/Discussion – Update of Office of Legislative Audit Activity

COMMITTEE: Audit Committee

DATE OF COMMITTEE MEETING: June 11, 2014

1. Since the March 2014 Audit Committee meeting, the Office of Legislative Audit (OLA) issued its report on BSU:

OLA reported six overall findings and five of these are IT/IS security related. Two of the IT/IS findings are classified as repeats. In BSU's response to OLA, they conveyed corrective actions taken and plans to be taken in order to mitigate OLA's findings.

The non IT/IS finding pertains to the lack of controls and guidelines over the awards of High Ability Merit Scholarships. OLA reports that one person had the responsibility to award the scholarships with little oversight, and that BSU had not established and published required guidelines over the award of these scholarships.

The ramifications associated with the five IT/IS security findings include:

- a. Exposure of confidential and personal information including social security numbers and credit card information,
 - b. Disruption of service that could significantly interfere with work production,
 - c. Unauthorized system modifications going undetected, and
 - d. Unauthorized access by former employees.
2. OLA Engagements Currently Active:
 - UMCP
 - UB
 - UMUC, and
 - UMES.
 3. Internal Audit's OLA Follow Up Engagements Currently in Process
 - UMB, and
 - TU

FISCAL IMPACT: none

CHANCELLOR'S RECOMMENDATION: none

COMMITTEE ACTION: None

DATE:

BOARD ACTION: None.

DATE:

SUBMITTED BY: David Mosca
