



**BOARD OF REGENTS
COMMITTEE ON AUDIT**
Minutes from Closed Session
June 11, 2014

Chairman Augustine read aloud and referenced the Open Meetings Act Subtitle 5, section 10-508(a) which permits public bodies to close their meetings to the public in special circumstances. Mr. McMillen made a motion to move into Closed Session, seconded by Ms. Gooden, and unanimously approved by Regents Augustine (*chair*), McMillen (*vice chair*), Gooden, Gossett and Shea (*ex officio*). The closed session commenced at approximately 11:10 AM.

Also present were: USM Staff: Chancellor Kirwan (via phone), Mr. Brown, Ms. Denson, Ms. Doyle, Mr. Mosca, Mr. Page, Mr. Hogan, Mr. Lurie, Mr. Vivona, Ms. White, Mr. Balakrishnan, and Dr. Spicer; Office of the Attorney General: Ms. Katherine Bainbridge; S.B. and Co., LLC (USM's Independent Auditor): Mr. Smith, Mr. Walsh and Mr. Williams. Coppin State University: Dr. Neufville, Ms. Jenkins, Mr. Spinard, and Ms. Mosley; The University of Maryland, College Park: Dr. Wylie and Mr. Sneeringer. (The representatives from Coppin and the University of Maryland were present only for the discussions concerning their respective campuses.)

The following agenda items were discussed:

1. CSU's President and Vice President of Finance and Administration, provided updates regarding their improvement initiatives as these related to specific personnel actions. (10-508(a)(1)(i) and 10-508(a)(1)(ii)).
2. UMCP's Senior Vice-President and Chief IT Security Officer provided updates regarding the investigation into UMCP's recent IT/IS security breaches. They also reviewed in detail how the security breaches occurred. (10-508(a)(10) and 10-508(a)(13)).
3. USM's Director of Internal Audit provided an update of engagement additions to Internal Audit's 2014 plan of activity. (10-503 (a) – administrative matters).

USM's Director of Internal Audit provided a status update of reported criminal allegations received by Internal Audit. (10-508(a)(1)(i), (10-508(a)(1)(ii), and (10-508(a)(12)).

4. The Committee members met separately with the Independent Auditors, and the Director of Internal Audit. (10-503 (a) – administrative matters).