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**TOPIC:** Waiver of Certain Residency Requirements for Relocating Employees of AstraZeneca/MedImmune

**COMMITTEE:** Finance Committee

**DATE OF COMMITTEE MEETING:** March 27, 2014

**SUMMARY:** AstraZeneca designated MedImmune as one of three global research and development centers, which will result in a gain of 300 jobs in Maryland and new collaborative research opportunities for our universities as well as contributing to the economic development of the State.

The Board of Regents may waive certain requirements of the USM Policy on Student Classification for Admission and Tuition Purposes to allow for a smooth transition of the employees and their families to Maryland. Such a waiver would apply to the twelve-month period required to meet the criteria set forth in the USM Policy on Student Classification for Admission and Tuition Purposes for employees of AstraZeneca/MedImmune whose positions are transferred from other states to Maryland. This waiver shall also apply to the spouses and dependent children of the affected employees.

**ALTERNATIVE(S):** The Committee could require that the affected employees relocating to Maryland meet the residency requirements through the normal processes set forth in USM Policy on Student Classification for Admissions and Tuition Purposes.

**FISCAL IMPACT:** Since tuition rates vary by institution, the impact will depend on the number of enrollees and selection of institution.

**CHANCELLOR'S RECOMMENDATION:** That the Finance Committee recommend to the Board of Regents the approval of the attached resolution granting a waiver of certain residency requirements for a two-year period effective April 11, 2014.

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COMMITTEE RECOMMENDATION:

DATE:

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BOARD ACTION:

DATE:

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SUBMITTED BY: Joseph F. Vivona (301) 445-1923

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## Resolution

Whereas, the economic development of the State is in significant part dependent upon the State's ability to attract new businesses; and

Whereas, AstraZeneca decision to designate MedImmune as one of three global research and development centers resulting in a gain of 300 jobs in Maryland,; and

Whereas, the designation and a global research and development center provides for new collaborative research opportunities for our universities; and

Whereas, it is the view of the Board of Regents that a waiver of certain requirements of the USM Policy on Student Classification for Admission and Tuition Purposes would allow for a smooth transition of the employees and their families to Maryland;

Now, therefore, Be It Resolved by the Board of Regents of the University System of Maryland that:

(1) The twelve-month period required to meet the criteria set forth in the USM Policy on Student Classification for Admission and Tuition Purposes shall be waived in the case of employees of AstraZeneca/MedImmune whose positions are transferred from other States to Maryland. This waiver shall also apply to the spouses and dependent children of the affected employees; and

(2) In lieu of documentation of the criteria set forth in policy, USM institutions shall require such employees to submit adequate documentation of the transfer, and proof of a Maryland residence, verifying their eligibility for this waiver; and

(3) This waiver shall not affect any other provision of the USM Policy on Student Classification for Admission and Tuition Purposes; and

(4) This Resolution shall expire two years from the date of its adoption indicated below.

Approved by the USM Board of Regents on [ DATE ]