



TOPIC: University of Maryland, College Park: Renewal of the University Book Center Management and Operation Contract

COMMITTEE: Finance

DATE OF COMMITTEE MEETING: June 19, 2014

SUMMARY: The University of Maryland, College Park requests Board of Regents approval to exercise the first and only renewal option with Barnes & Noble College Booksellers for the management and operation of the UMCP University Book Center and the Universities at Shady Grove bookstore.

The Board of Regents approved the original contract on April 10, 2009 for a base five-year term with a single five-year renewal option. The renewal period commences August 1, 2014 and ends July 31, 2019. There are no renewal options remaining after July 2019. This contract generates annual revenue of \$1.6 million.

This request for approval is made pursuant to USM Procurement Policies and Procedures, Section VII.C.2 for procurements exceeding \$5 million.

VENDOR: Barnes & Noble College Booksellers

ALTERNATIVE(S): The alternative would be to negotiate an extension of the existing agreement for at least six-months to allow time for a new competitive solicitation to be drafted, advertised, evaluated and implemented.

FISCAL IMPACT: The proposed contract is revenue generating for the University, supporting operations for the Stamp Student Union. As such, no State or University funding is required in the conduct of this agreement.

CHANCELLOR'S RECOMMENDATION: That the Finance Committee recommend that the Board of Regents approve for the University of Maryland, College Park to exercise the University's single five-year renewal option of the Barnes & Noble College Booksellers contract for the management and operation of the UMCP University Book Center and the USG bookstore.

COMMITTEE RECOMMENDATION:

DATE:

BOARD ACTION:

DATE:

SUBMITTED BY: Joseph F. Vivona (301) 445-1923
