



TOPIC: Brief Discussion of Development of Policy on High Impact Economic Development Activities

COMMITTEE: Finance

DATE OF MEETING: June 11, 2015

SUMMARY: The University System institutions are permitted to undertake certain high impact entrepreneurial initiatives under Chapter 450 and a provision known as HIEDA—High Impact Economic Development Activities. This provision allows for the USM and its institutions to establish, manage and fund entities that contribute to the development and growth of the Maryland economy through education, job creation and technology transfer. A HIEDA policy is currently under development and will be submitted to the Board for its consideration in the fall.

ALTERNATIVE(S): This item is for information purposes.

FISCAL IMPACT: This item is for information purposes.

CHANCELLOR'S RECOMMENDATION: This item is for information purposes.

COMMITTEE RECOMMENDATION: ACCEPTED FOR INFORMATION PURPOSES DATE: 6/11/15

BOARD ACTION: DATE:

SUBMITTED BY: Joseph F. Vivona (301) 445-1923
