



**DRAFT**

University System of Maryland Board of Regents  
Retreat  
October 23, 2015

### **Minutes of the Public Session**

Call to Order. Chairman Shea called the meeting of the University System of Maryland Board of Regents to order in public session at 8:00 a.m. on Friday, October 23, 2015 at the Baltimore Marriott Waterfront, Baltimore, MD. Those in attendance were: Chairman Shea; Regents Attman, Augustine, Brady, Comitz, Gooden, Gossett, Gourdine, Kelly, Kinkopf, Neall, Pevenstein, and Rauch; Chancellor Caret and Ms. Doyle. Presidents Bell, Boesch, Burnim, Dudley-Eshbach, Hrabowski, Loh, Miyares, Perman, Thompson, Mr. Schuckel, Dr. Edelstein, Mr. Halsey, Interim Presidents Bowling and Chandler; VC Vivona, Boughman, Moultrie, Mr. Clark, Dr. Spicer, Ms. West, Ms. Ritz, and AAG Bainbridge.

1. Reconvene to Closed Session. Chairman Shea read the “convene to close” statement citing the topics for the closed session and the relevant statutory authority for closing the meeting under 3-305(b) and 3-103(a)1(i). (Moved by Regent Gossett, seconded by Regent Gooden; unanimously approved.)

*[Reconvened to Public Session at 10:20 a.m.]*

2. **Topics and Discussion.** The regents discussed the following topics with Chancellor Caret, USM presidents, directors of regional centers, and USM staff: equity in campus funding, updates on initiatives in administrative and academic effectiveness and efficiencies, feedback on Chancellor’s institutional visits and state bus tour, strategic plan update, and initiatives for leveraging the system. The retreat included a panel discussion on the state’s fiscal situation and impact on higher education. The panelists included Ed Kasemeyer, Chair, Senate Budget and Tax Committee, Maggie McIntosh, Chair, Appropriations Committee, and Craig Williams, Chief of Staff for Governor Hogan.
3. **Retreat Outcomes and Next Steps.** The regents, Chancellor, presidents and USM staff discussed the appropriate next steps to address the issues raised at the public session of the retreat. These include a review of funding equity which considers peer based funding guidelines, need, cost of education, tuition discount rate, endowment and aid mix, and fund balance use; continued focus on administrative and academic E & E 2.0 initiatives; strategies to enhance student completion and to strengthen the USM research and innovation mission; strategies to support economic development of the state; conduct a mid-point review of the USM strategic plan; and appropriate marketing of the system and its institutions to enhance citizens’ knowledge of the importance of USM to the continued enhancement of the state.

Meeting adjourned at 3:50 p.m.