



DRAFT

**USM BOARD OF REGENTS
ADVANCEMENT COMMITTEE
USM Office
May 25, 2016**

Minutes: PUBLIC SESSION

A meeting of the Board of Regents Committee on Advancement was held at the University System of Maryland office on May 25, 2016 at 11 a.m. In attendance were: Regent Barry Gossett and Chancellor Robert Caret. Via teleconference were Regents David Kinkopf, Sydney Comitz, Linda Gooden, and Elena Langrill (Office of the Attorney General). In attendance from USM institutions: Greg Prince (SU), Doug Dalzell (Coppin), David Balcom (UMCES), Peter Weiler (UMCP), Michael Dowdy (UMB), John Short (FSU), Veronique Diriker (UMES), Greg Simmons (UMBC), Cathy Sweet (UMUC), Gary Rubin (Towson), Yvette Caldwell (BSU) and Theresa Silanskis (UB). From the USM office: Vice Chancellor Leonard Raley, Associate Vice Chancellor Marianne Horrigan, General Counsel Pam Purcell, Gina Hossick, and Mike Lurie. Chairman Gossett called the meeting to order at 11:03 a.m.

1. Fundraising progress (information)

Year-to-date report: We topped \$200 million as of April and collectively are at about 70% toward our \$287 million goal.

2. Approval of revised Policy on Alumni Associations (action)

The revisions are minor and clarifies that any association affiliated with a campus must have the approval of the institution's president (the previous version could have been interpreted as allowing an association to bypass president's approval and see recognition via the chancellor). Under termination of recognition, the final sentence stating that an association, once terminated, cannot represent itself as associated with the university, was added. Staff considered inserting language that would address joint degree programs, but decided against it since the chances are remote that interest in such programs would arise. We would amend the policy if that situation occurs.

(Regent Gossett moved recommendation, seconded by Regent Gooden, unanimously approved)

3. UMB Request to convert loan funds to scholarships (action)

UMB has asked the Board of Regents to approve a change in the purpose of two quasi-endowed funds. Both are loan funds that UMB would like to convert to scholarship funds. The university wants to reduce student loan debt, so creating scholarships are a more attractive option, and because there are so few loan funds, they are difficult to administer. UMB is working to convert all of these funds to scholarships.

(Regent Gossett moved recommendation, seconded by Regent Kinkopf, unanimously approved)

4. Reconvene to Closed Session (action)

Regent Gossett read the “Convening Closed Session” statement citing the topics for the closed session and the relevant statutory authority for closing the meeting under in §3-305 of the Open Meetings Act.

(Regent Gossett moved recommendation, seconded by Regent Gooden, unanimously approved)

The meeting adjourned at 11:10 a.m.