

**COUNCIL OF UNIVERSITY SYSTEM PRESIDENTS
OPERATING BUDGET FUNDING WORKSHOP
AUGUST 2, 2016**

The USM Chancellor, presidents and staff held a workshop on the operating budget on August 2, 2016 to discuss the issue of funding equity which has been on the system priority list for a year and was discussed at last fall's Board retreat as well as at more recent CUSP meetings. A number of regents were able to join the workshop.

In preparation for the workshop, the presidents were provided with two background papers explaining the development and function of the funding guideline along with the role of peer institutions (both the funding peers and performance peers).

Each president submitted a written response and was given an opportunity at the workshop to discuss the challenges facing their institutions' operating budget and funding equity concerns.

The outcomes of the workshop include:

- identify and frame budget issues and concerns to be addressed at the fall BOR retreat;
- identify action items to clarify and improve the internal operating budget process; and
- institutional ideas and input into how to address the SB 1052 required report on developing a multi-year strategy to improving funding guideline attainment