The Council of University System Presidents held a retreat on October 6, 2016 with Chancellor Caret and USM senior staff. Key topics discussed include the FY 17 and FY 18 budget, enrollment strategies and strategies to address state workforce needs, the legislative agenda for the upcoming session, diversity and inclusion issues facing institutions, an update on the progress of the MPower program, a plan for the B-Power initiative, and how the USM and campuses can jumpstart innovation and better diversify and support research. The Chancellor and presidents also briefly discussed the planning of a federated campaign for the system, effective utilization of economic development initiatives, and how to better market the USM, with plans to further discuss systemness and Regional Higher Education Centers in the future. Towson University Vice President for Innovation and Applied Research and Chief Economist of the Regional Economic Studies Institute, Daraius Irani, joined the Chancellor and the presidents and provided an overview of the economy both at a national and state level and how it affects the USM institutions.