

TOPIC: University System of Maryland: Summary of Intercollegiate Athletics Workgroup Review of Program Finances for FY 2016

COMMITTEE: Finance

DATE OF COMMITTEE MEETING: October 6, 2016

SUMMARY: The Board of Regents Policy V-2.10 – Policy on Reports on Intercollegiate Athletics, establishes financial and academic achievement progress reporting requirements for USM institutions with intercollegiate athletics programs.

Since fiscal year 2013, a Board workgroup has reviewed the materials submitted under the policy to evaluate the adequacy of the Board policy, in addition to assessing compliance with Board of Regents fiscal, academic, and other considerations of importance.

This report on the results of the workgroup oversight of ICA program finances is the first to be presented to the Finance Committee. A separate report summarizing the academic progress and performance of student-athletes will be presented annually to the Committee on Education Policy and Student Life.

The accompanying summary of financial results and ICA program fund balances includes information collected from the five Division I institutions (UMCP, TU, UMBC, CSU, and UMES) during the reporting cycle for fiscal year 2016, which consists largely of financial information for the period ended June 30, 2015.

Preliminary results for the year ended June 30, 2016, provided mid-September in advance of the formal submissions later in the year, are also included.

ALTERNATIVE(S): This item is presented for information purposes.

FISCAL IMPACT: This item is presented for information purposes.

CHANCELLOR'S RECOMMENDATION: This item is presented for information purposes.

COMMITTEE RECOMMENDATION: ACCEPTED FOR INFORMATION

DATE: 10/6/16

BOARD ACTION:

DATE:

SUBMITTED BY: Joseph F. Vivona (301) 445-1923
