USM Dashboard Indicators

Board of Regents
Committee on Finance
March 31, 2016

Office of the Chief Operating Officer/
Vice Chancellor for Administration & Finance
Overview of the Dashboard Indicators

• Based on the USM Strategic Plan
  o Student Access and Success
  o Economic and Workforce Development
  o Stewardship
  o Effectiveness and Efficiency

• Indicators from dozens of USM reports
• Draw attention to points of concern or importance
Anatomy of a Dashboard Indicator

1. Indicator number - (use to look up definitions, sources)
2. Indicator - (* means this is used in US News ratings)
3. Desired direction of measure over time (This measure should decrease over time. Could also be + or NC.)
4. Year of data
5. Color code for IMPROVEMENT (trend)
6. peer data compare to italicized data
7. Benchmark data
8. Color code for ADEQUACY (benchmark comparison)

<table>
<thead>
<tr>
<th>Year</th>
<th>Acceptance rate for freshmen*</th>
<th>Benchmark</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011</td>
<td>54%</td>
<td>P</td>
</tr>
<tr>
<td>2012</td>
<td>61%</td>
<td></td>
</tr>
<tr>
<td>2013</td>
<td>57%</td>
<td></td>
</tr>
<tr>
<td>2014</td>
<td>55%</td>
<td></td>
</tr>
<tr>
<td>2015</td>
<td>55%</td>
<td></td>
</tr>
</tbody>
</table>
Have We Improved?

- 76% of indicators are stable or improving
- 9 of 12 institutions steady or improving on 70% or more of indicators
- Rate of improvement is comparable with last 5 years
Did We Meet Our Benchmarks?

- 56% of indicators meet the benchmark
- 1 institution met benchmarks on 70% or more of indicators
- 6 institutions met benchmarks on 60% or more of indicators
- Solid consistent performance with competitor state peers
Key Indicators

- New Peers
- Facilities Renewal
- Faculty Workload
Next Steps

• March Finance Committee Meeting – 2015 Dashboard Indicators delivered as an information item

• April Board of Regents Meeting – 2015 Dashboard Indicators delivered to full board

• May/June Board of Regents Meeting – Regent Questions and Issues from Indicators