

Agenda Item 3

Mtech Briefing



SUMMARY OF ITEM FOR ACTION INFORMATION OR DISCUSSION

TOPIC: Mtech Briefing – Dr. Darryll Pines, Dean – A. James Clark School of Engineering, UMD (information item)

<u>COMMITTEE</u>: Economic Development and Technology Commercialization

DATE OF COMMITTEE MEETING: March 30, 2017

<u>SUMMARY</u>: The mission of the Maryland Technology Enterprise Institute (Mtech), a unit of the A. James Clark School of Engineering at the University of Maryland, is to:

- Educate the next generation of technology entrepreneurs;
- Create successful technology ventures; and
- Connect Maryland companies with university resources to help them succeed.

Mtech has built a comprehensive entrepreneurship and innovation ecosystem at the University of Maryland. Its programs arm top students from around the world with the knowledge of how to successfully launch companies and guide aspiring and existing entrepreneurs through the entire lifecycle of launching and maintaining technology-based ventures. Mtech's programs include Maryland Industrial Partnerships (MIPS), Technology Advancement Program (TAP), Master of Technology Entrepreneurship, Hinman CEOs Program and many others.

<u>ALTERNATIVE(S)</u>: This item is for information purposes.

FISCAL IMPACT: This item is for information purposes.

CHANCELLOR'S RECOMMENDATION: This item is for information purposes.

COMMITTEE RECOMMENDATION:	DATE:
BOARD ACTION:	DATE:

SUBMITTED BY: Tom Sadowski (410) 576-5742 / Suresh Balakrishnan (301) 445-2783







LEARN. LAUNCH. FLY.

Maryland Technology Enterprise Institute (Mtech)

Darryll J. Pines March 30, 2017



A. James Clark School of Engineering

nterprise Institute

DEPARTMENTS (8):

- Aerospace Engineering
- Bioengineering
- Chemical and Biomolecular Engineering
- Civil and Environmental Engineering
- Electrical Engineering
- Fire Protection Engineering
- Materials Science and Engineering
- Mechanical Engineering

INSTITUTES(4):

- Maryland Technology Enterprise Institute (Mtech)
- Institute for Systems Research (ISR)
- Institute for Bioscience and Biotechnology Research (IBBR)
- Institute for Research in Electronics and Applied Physics (IREAP)





Mtech Overview

LEARN. LAUNCH. FLY.

Mtech's goal is to create value for the State of Maryland by:

- 1. Providing entrepreneurship education (LEARN);
- 2. Creating new tech companies (LAUNCH); and
- 3. Leveraging UMD resources to provide value to existing companies (FLY)

Mtech's programs span students, faculty and staff, all Maryland public universities, local entrepreneurial and tech communities, national university cohorts and international companies.



Mtech Overview

25 programs and initiatives

33 full-time staff

LEARN. LAUNCH. FLY.

Eight Locations

- 1. Potomac Building
- 2. Technology Advancement Program Building
- 3. South Campus Commons
- 4. LaPlata Hall
- 5. Chemical and Nuclear Engineering Building
- 6. Maryland International Incubator (on Route 1)
- Technology Ventures Building (near the Metro)
- 8. The Universities at Shady Grove

Four incubators

~30 classes, reaching 4,000 students per year

Programs impact 300+ companies per year



Goals of Innovation and Entrepreneurship Organizations at Universities

prise Institute

Revenue Stream

- Target creating a revenue stream for the University
- Technology transfer (T2) organizations (licensing)
- Venture funds (equity)

Economic Development (Value Creation)

- Target creating value for the local, state and/or national economies
- Job creation
- Tax revenue creation
- Knowledge creation
- Equity collection (for services rendered)

Donor Creation

• Entrepreneurial alumni

Mtech is a valuecreation organization





LEARN. LAUNCH. FLY.

Entrepreneurship Education (LEARN)

9 programs/initiatives



4,000 enrolls per year



30 courses per year



750+ alumni from livinglearning entrepreneurship programs



1 million+ enrollments in Coursera courses



Master of Technology Entrepreneurship

Online master's program, combines awardwinning academics with a web-based startup incubator



Entrepreneurship & Innovation Program

Honors living-learning entrepreneurship program for freshmen and sophomores from diverse majors



Minor in Technology Entrepreneurship

15-credit technology entrepreneurship minor available to all students on campus



Hinman CEOs Program Nation's first living-learning entrepreneurship program, serving approximately 90 upperclassmen from diverse majors



MOOC: Developing Innovative Ideas for New Companies

Free Coursera class that helps students explore how to identify and develop great ideas into great companies



Young Scholars Discovery

Three-week "Designing Your Own Business" ASPIRE is a grant program for undergraduate summer course for middle school students



Courses in Entrepreneurship and Innovation

Entrepreneurship and innovation courses for undergraduate, graduate, professional, middle and high school students



Impact Seed Fund

\$25,000 seed fund for students in the Hinman CEOs, EIP, and Hillman Entrepreneurs programs

mtech.umd.edu

researchers working with Clark School

faculty on projects with commercial potential

ASPIRE



Entrepreneurship Education

and Technology Enterprise Institute

Middle School	 Young Scholars Discovery summer program for 7th - 8th grade 1 non-credit course for middle school students
High School	• Young Scholars Program for 9 th - 12 th grade (now just bio)
UMD Freshmen and Sophomores	 Entrepreneurship and Innovation Program (EIP) Minor in Technology Entrepreneurship 9 courses at the 100- and 200-levels
UMD Juniors and Seniors	 Hinman CEOs living-learning program Impact Seed Fund 9 courses at the 400-level BioE Capstone class connected to UMB
Graduate Students and Professionals	 8 MOOCs with Coursera in entrepreneurship and innovation Online Master's of Professional Studies in Technology Entrepreneurship





Hinman CEOs Program

- Residential entrepreneurship program for 90 junior and senior students to *live, learn,* and *launch* new ventures
- 12-credit academic track + coaching and mentoring + incubator space
- Highly competitive application process yields the top students on campus with 1/3 business, 1/3 engineering, and 1/3 arts & sciences



Founded by Hinman CEOs alumnus Anthony Casalena



mtech.umd.edu



Entrepreneurship Education (LEARN)

Entrepreneurship and Innovation Program



- Joint initiative between Honors College and Mtech, based on the Hinman CEOs Program, and designed to meet the growing demand for entrepreneurship studies, sooner. Many students go on to Hinman after EIP.
- Residential entrepreneurship program for 150 junior and senior honors students to *live, learn,* and *launch* new ventures
- 15-credit academic track + coaching and mentoring + incubator space + experiential learning + team projects + legal services + seed funding
- 45% engineering and 30% business students
- Features annual Terp Tank business competition, Global Entrepreneurship Semester, and in-program case competition.

courserd

Courses

Creators

FAQ

Catalog

Q

Institutions Log In

Share

Sign Up

Δ



Build your skills to develop great ideas into great companies

Entrepreneursh Launching an Innovative **Business** Specialization

About this Specialization

Enroll Starts Feb 06

Financial Aid is available for learners who cannot afford the fee. Learn more and apply.

About This Specialization

Business Strateov

Develop your entrepreneurial mindset and skill sets, learn how to bring innovations to market, and craft a business model to successfully launch your new business.

The Entrepreneurship Specialization examines the entrepreneurial mindset and skill sets, indicators of innovation opportunities, critical steps to bring innovations to the marketplace, and innovation strategies to establish and maintain a competitive advantage. Fundamentals of new venture financing are explored with attention to capital structures for new ventures, term sheets and how to negotiate them, and the differences between early-stage versus later-stage financing. You will develop an understanding of how to develop winning investor pitches, who and when to pitch, how to avoid common mistakes, and how to 'get to the close'. In the final Capstone Project, you will apply the tools and concepts from the specialization courses by crafting a comprehensive, customer-validated business model, and creating a business plan and investor pitch.

Coursera: two four-course series in entrepreneurship and corporate entrepreneurship

- #1 entrepreneurship course for some time
- 1 million+ enrolls since 2013



ogy Enterprise Institute





A. JAMES CLARK



LEARN. LAUNCH. FLY.



Four UMD alumni affiliated with Mtech were named to the 2017 Forbes 30 Under 30 list of "game changers who are under 30 years old."

- Mackenzie Burnett, 23, and Dan Gillespie, 23, were cited for their startup, Redspread, which was recently acquired by CoreOS. Mckenzie and Dan come from the <u>Startup Shell</u>.
- Adam Behrens, 28, was cited for his work in the lab of serial biotech entrepreneur Robert Langer, where he is taking on germs in the developing world. Adam was a <u>Citrin Fellow</u>.
- Evan Lutz, 24, made the list for founding the company Hungry Harvest, now located in Mtech's space in <u>City Garage</u>.



Venture Creation (LAUNCH)

12 programs/initiatives



50+ companies in Mtech's incubators



\$3.6B acquired by Mtech Ventures companies, current and graduated, since 1985



\$52 million acquired by current Mtech Ventures companies since 2008





Startup Shell at University of Maryland

Technology Advancement

Program (TAP)

located on the UMD campus, with premier lab and office space and expert advisors



mtech.umd.edu



VentureAccelerator Program

Intensive, hands-on mentoring program that guides UMD inventors in launching successful ventures

DC I-Corps Real-world, hands-on training on how to successfully incorporate innovations into successful products and licensing

opportunities



Free, Open Entrepreneur

Office hours for regional entrepreneurs with

Office Hours

LEARN. LAUNCH. FLY.

Maryland Intellectual Property Legal Resource Center

Free legal services on intellectual property and related matters for emerging technology companies in Maryland



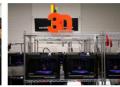
Chesapeake Bay Seed Capital Fund

DNR-backed venture fund for MD startups with innovative technology addressing Chesapeake Bay pollution



Rapid Prototyping Center Home to three higher-end machines, electronics prototyping equipment, several

high-powered desktop workstations for CAD, and high-accuracy measurement equipment



DC I-Corps Accelerator

Continued support for DC I-Corps teams

MakerBot Innovation Center

Centralized, scalable 3D printing space that empowers everyone to invent, innovate, iterate, and replicate



Startup Village

Affordable house near the university enabling University of Maryland student and alumni entrepreneurs to pursue their companies full time



hildren's M urgical Innova

National Capital **Consortium for Pediatric Device Innovation**

FDA consortia, supports pediatric device development with business, regulatory, legal, scientific, engineering, and clinical resources





Venture Creation (End-to-End Entrepreneurship Ecosystem)

- Entrepreneur Office Hours
- Maryland Intellectual Property Legal Resource Center
- DC I-Corps (NSF) with GWU and VT
- Venture Accelerator
- First and Second Stage Incubators
- Start-up Shell

Mtech has unique venture creation experience and resources that it provides to faculty, staff and students (and we are actively disseminating this outside of the university)



I-Corps

UMCP is NSF's Mid-Atlantic Node Lead

- I-Corps addresses:
 - Who are your real customers?
 - Why will customers buy your products or services?
 - How will you get the product to your customers?
 - How will you make money?
 - How big is the potential market?
 - Who are your competitors?
- 3-person teams: Principal Investigator, Entrepreneurial Lead, and Industry Mentor
- Teams conduct 100+ interviews of customers/stakeholders
- DC I-Corps (UMCP-lead, GWU, VT, JHU):
 - 150+ teams trained in NSF I-Corps programs
 - 200+ teams trained in Regional/University I-Corps programs
 - 400+ teams trained in NSF and NIH SBIR and HHS programs
 - 65 international teams trained (S. Korea, Mexico, Russia)
 - 20+ certified I-Corps instructors (10 national, 10+ regional)







VentureAccelerator

rise Institute

Mtech's experienced team of business professionals enables faculty, research staff, or students to maintain their academic responsibilities while also furthering the development of a startup

- Very selective program for most promising tech startups
- Intensive mentoring ("high touch") and assistance on a daily basis
 - Proof of principle
 - Business plan
 - Get funded
- Mtech takes role of company management
- UM receives equity

	Business Planning	Customers & Markets	Goals & Priorities	Skills & Talent	Raising Capital
Plan Development	V				
Financial Modeling	V				
Market Validation		~			
Marketing Assistance		~			
Best Practices/Priorities			~		r.
Service Providers				V	
Recruiting Help				~	
Grant ID & Advice					4
VC/Angel Fundraising					V
Other Facilities					V

6-24 months



Incubators

• TAP – First-stage incubator

- 24,000 ft² of company space
- 21 current residents (>100 graduates)
- \$300M VC funding, 2 IPOs over \$1B, 2 acquisitions over \$1B
- Extensive prototyping labs

• TVB – Second-stage incubator

- 32,000 ft² of company space
- 13 current residents
- MI² International incubator
 - 9,200 ft² of company space
 - 12 current residents (31 graduates)

• Startup Shell – Student incubator

- 100% student-run incubator and collective
- >25 student companies



LEARN. LAUNCH. FLY.,

nterprise Institute



LEARN. LAUNCH. FLY.

Technology Advancement Program (TAP) Incubator

First incubator in Maryland, established 1985 | 19 current companies | 100+ graduates

Two \$1 billion+





Industry-leading patents, sold for \$20 million+, and future industries









*company has licensed UMD IP

- AccuStrata 1.
- 2. Adheron Corp.

Maryland Technology Enterprise Institute

- 3. AIRS, Inc.
- 4. Alan Penn Associates, Inc.
- 5. Animal Genetics Systems, Inc.
- 6. AnthroTronix, Inc.
- 7. Applied Media Analysis*
- 8. AscentGene. Inc.
- 9. Assay Research, Inc.
- 10. Astrapi Corporation
- 11. ATEC, Inc.*
- 12. Beacon Corp.
- Behavheuristics, Inc. 13.
- 14. Bioavailability Systems, Inc.
- 15. Bioelectronics Corp.
- 16. Bioserve Biotechnologies, Ltd.
- 17. Biospace International Corp.
- 18. Bioelectronics Corp.
- **BioSurface Engineering** 19. Technologies, Inc.
- 20. Bypass Systems, Inc.
- **BWI Distributions** 21.
- 22. Bypass Systems, Inc.
- 23. Celadon Labs, Inc.
- 24. Chesapeake PERL, Inc.
- 25 ClaraGen. Inc.
- 26. **CoolCAD Electronics. LLC**
- 27. Cordex
- 28. **Cornell Technical Services**
- 29. CosmosID
- Custom Command Systems, Inc. 30.
- Customer Insites/e-Satisfy, Inc. 31.
- 32. Cutting Edge Technologies, Inc.
- 33. CytImmune Sci.
- 34. Custom Command Systems, Inc.
- 35. Cvtonix Corporation
- 36. DataStream Content Solutions
- 37. Digene Corp. [NASDAQ: DIGE]

mtech.umd.edu

- 38. **Dovetail Technologies** 39.
 - Eastern Analytical, Inc.

- 40. EBTech/HallCloset Comml, Inc.
- EchoDynamics. Inc. 41.
- Energy Dense Power Systems 42.
- 43. Environmental Comm. Consultant
- 44. ERS, Inc.
- 45. eSatisfy.com, Inc.
- FlexEl LLC* 46.
- 47. Freewing Aircraft Corp.
- 48. GeoQwest International, Inc.
- 49. Global Outpost, Inc.
- 50. Goozex
- 51. EB Tech/HallCloset Communications,88. Inc.
- 52. Health Care Futures, Inc.
- 53. Homeguest Network
- 54. Horizon Resources. Inc.
- 55. Hydrodyne, Inc.
- ICOW, LLC 56.
- 57. IGI Technologies, Inc.
- 58. Innovative Biosensors
- 59. Lean Power Inc.
- Lifetime Pharmaceuticals, Inc. 60.
- 61. Litetrends Co., Inc.
- 62. Lurn
- 63. Macronetics
- Marketplace TV, Inc. 64
- Martek, Corp. [NASDAQ: MATK] 65. **Maryland Energy and Sensor** 66.
- **Technologies LLC***
- Med-Q Corporation 67.
- MedSense* 68.
- Medtest Systems, Inc. 69.
- 70. Micronet Software Corp.
- 71. MiMo Cloud, Inc.
- 72. Molecular Toxicology, Inc.
- 73. mveCab
- 74. Namian Labs. Inc. Neocera, Inc. 75.
- 76. NetInterests, Inc.
- 77. Neuralstem, Inc.

- NovaScreen Bio. Corp. [acquired by 78. Caliper NASDAQ: CALP in 2005]
- **OmniSpeech, LLC*** 79.
- 80. Oncolmmunin, Inc.
- **Operant Systems** 81.
- 82. Optical Communications, Corp.
- PAICE Corp. 83.
- 84. Particle Technology, Inc.
- Physical Dynamics, Inc. 85.
- 86. Pixelligent Technologies*
- Potomac Photonics, Inc. 87.

Prognosys, LLC

ProteinOne, Inc.

Redox Power Systems

SD Nanosciences, LLC*

Spessard Manufacturing*

Relativity Sciences

Renova Life Inc.

SLS Industries Inc.

104. TAP Multimedia LLC

105. Telemechanics, Inc.

107. Thermal Analysis Partners

111. Vibran Technologies, Inc.

112. VisiSonics Corporation*

115. Zone Therapeutics, Inc.

Resensys LLC

Security Do

SiReverse

102. StreamCenter

106. TeraStore, Inc.

108. Top Orchids. Inc.

103. Subject 7

109. Trufina 110. TRX Systems

113. Viteq Corp.

116. Zymetis*

114. Xenotran Corp.

Powerize.com [acquired by Hoovers]

Remedium Technologies Inc.*

Prasidiux 89.

90.

91.

92.

93.

94.

95.

96.

97.

98.

99.

100.

101.



Redox Power Systems: Founded by UMERC Director Eric Wachsman

- Solid oxide fuel cells that electrochemically convert carbon fuels (s/a natural gas) into electricity
- \$5 million ARPA grant with Microsoft

٠





Enterprise Institute

- 100% student-run incubator and collective that cultivates entrepreneurship through collaboration
- ~25 student companies
- Sponsor several on-campus programs: Bitcamp, Technica, RECESS, TEDxUMD





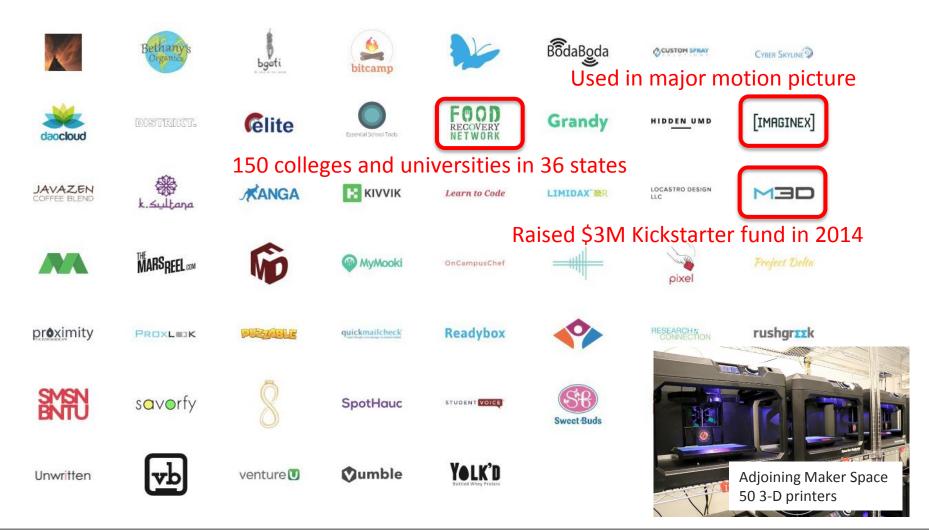


Startup Shell

Maryland Technology Enterprise Institute

LEARN. LAUNCH. FLY.

Student-run co-working space and incubator supporting 50+ student companies





Partnerships (LAUNCH)

5 programs/initiatives *



\$30.3 billion in company revenues through products benefitting from MIPS projects



Maryland Industrial Partnerships (MIPS)

Maryland Technology Enterprise Institute

Funding for tech product development projects teaming Maryland-based companies with University System of Maryland faculty



LEARN. LAUNCH. FLY.

Biotechnology Research and Education Program

Low-cost, expert bioprocessing and biopharmaceutical production facilities, training and education



Maryland International Incubator

Co-working space and incubator that helps international companies establish a presence in Maryland by offering a broad array of business services



6,600 jobs created in companies with MIPS projects



63% of all startups receiving MIPS funding since 1987 are still in business today



Mtech Baltimore

Brings Mtech's programs and capabilities to entrepreneurs in Baltimore, in addition to facilitating partnerships between UMD and UMB, especially in the area of biomedicine.

* Technology Ventures Building is not promoted

mtech.umd.edu



Mtech Partnerships Programs

- Maryland Industrial Partnerships (MIPS)
- International Incubator (MI²)
- Biotech Research and Education Program (BREP)
- Mtech Baltimore ("bioentrepreneurship")

Mtech has a 25+ year history connecting Maryland industry to USM faculty and resources through MIPS, which has resulted in significant economic (>\$27B) development and job creation (>7000)



Maryland Industrial Partnerships (MIPS)

Funding collaborative R&D projects between Maryland industry and University System of Maryland faculty to accelerate product commercialization

- Maryland companies submit proposals in collaboration with faculty and staff from Maryland public universities (USM + Morgan State & St. Mary's)
- Proposals are evaluated on technical merit and economic development potential
 - Primary criterion: Likelihood of long-term job creation in Maryland resulting from the proposed R&D project
- Projects are jointly funded by MIPS and companies
- All funding goes to university researchers

6,600 Direct jobs created through the MIPS program, impacts created 15,000 jobs	\$30 billion Revenue generated from MIPS products	87% Five-year survival rate for startups receiving MIPS funding	35:1 ROI on MIPS
\$87 million Annual state tax revenue	\$70 million Annual county tax revenue	63% Startups still in business that received MIPS funding since 1987	funding





Maryland Industrial Partnerships (MIPS)

\$30.3 billion of industry-leading products were developed with the help of MIPS funding

Synagis, by MedImmune (Gaithersburg)

Prevents a serious respiratory disease in infants



\$13.6 billion

Life's DHA, by Martek (Columbia)

Nutritional oils, especially DHA, found in 90% of infant formulas, many other foods



\$2.9 billion

HughesNet, by Hughes Network Systems (Germantown)

World's leading provider of satellite broadband for home and office





Under Armour: running shoes



WeatherBug: energy management for consumers, utilities



WellDoc: mobile diabetes management platform



CSA Medical: cryo spray for pre- and cancer treatment



Fleetpro: mass maintenance for vehicle fleets



Manta Biofuel: efficient, inexpensive crude oil from algae

\$30.3 KU_CPRedevelopment.pdf revenues through products benefitting from MIPS projects





Earth Networks Connected Savings energy management and demand response product



FlexEl thin film and advanced battery technologies



Under Armour womens' running shoe technologies



United Therapeutics broad-spectrum antiviral drug against West Nile virus



A&G Pharmaceutical biomarker for breast cancer



HY-TEK Bio bioreactor system that scrubs greenhouse gases from smoke stacks



Hughes Network Systems

#1 choice in the U.S. for satellite Internet



MedImmune Synagis, a therapeutic that helps prevent a serious lung disease in children



Quantum Sail Design Group

new sail design for highperformance, racing, offwind sails



Alertus **Technologies**

emergency alert system for campuses, military bases,



Matric Technology Systems

antenna designs for RFID readers and tags



Northrop Grumman

weight measuring subsystem for automated mail and document processing



415

University of System of Maryland faculty have participated in **MIPS** projects





Genovation plug-in hybrid electric vehicle



CSA Medical spray cryotherapy device for treating precancerous and cancerous diseases of the esophagus



WellDoc mobile diabetes management platform





6,600 jobs created in



companies with MIPS projects (impacts created 1^{5,000} jobs)



Mack Trucks improved powertrain reliability



AviHome chicken house flooring system that reduces ammonia emissions



AnthroTronix JesterBot (now CosmoBot), a therapeutic tool for children with speech, learning or physical disabilities



Hoopers Island Oyster Aquaculture oyster sorting and grading machine

63%

of all startups receiving MIPS funding since 1987 are still in business today



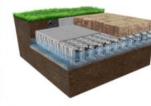


Pavement Corporation

construction specs/quality assurance process an infrared asphalt repair process



Lockheed Martin stability of photochromic compounds; quality assessment of shape memory alloys; coupled cavity lasers



PaverGuide phosphorous removal in permeable paving



Fyodor **Biotechnologies** treatment for malaria





Redox Power Systems solid oxide fuel cells and systems



Diagnostic anSERS narcotics sensor for law enforcement



gel-e Life Sciences hemostatic foam that stops severe bleeding



Pixelligent Technologies

nanocrystal additives for increased resolution in photolithography



Maryland International Incubator (MI²)

International incubator, serves as a "soft landing" site for international companies to gain a foothold in the United States/Maryland.

Maryland International Incubator Companies

Signed MOU with the Ministry of Science and Technology in China



CANON U.S. LIFE SCIENCES, INC.

Worked with UMD bioengineering faculty on molecular diagnosis for human genetic diseases.

GLodon

\$200 million+ revenue; hired UMD graduates and offered grants to civil engineering and business faculty



\$100 million Italian company; has adapted to the U.S. market place

Bangladesh

Za Za Limited

Canada

Mina Mar Group

China

- Anji Dasol Solar Energy & Technology Co.Ltd.
- Beijing Gloden Island Medical technology Co., Ltd.
- Beijing Glodon Company Limited
- Beijing Oiltee Petroleum Technology LLC
- CellPath China,LLC
- China Zhaoshan Group
- Clear Spring Applied Technologies, LLC
- Dimetek Digital Medical Technologies, Limited
- Dycent Biotech
- Hangzhou Qingtai Packing And Printing Company
- NanJing Wanji Technologies
- Ningbo Dafengche Educational Equipment Co. Ltd.
- Sanhome Group
- Shandong Department of Science and Technology
- Shanghai Fahe International Company
- Shanxi Water Industry Investment Group Co., Ltd.
- Signalway Antibody Biotech Company
- Sino-American Venture Capital, LLC
- Sunscape (Hong Kong)
- Systek Systems, Inc.
- Totus Lightning Solutions Inc.
- US-China Training Services
- Wuxi TocaTek LLC
- Zhejiang Wuyuan Company

Great Britain

Community DNS, Ltd.

India

Indus Links

Israel

Gigaspaces

Italy

Loccioni Group

Japan

Canon Life Sciences

Kazakhstan

JSC National Scientific & Tech Holding Company

Romania

Romanian Group For Investments and Consultancy

Russia

- Invertment and Venture Fund of the Republic of Tatarstan
- Pulsar Innovation LLC
- Russian University of Nizhni Novgorod
- U.S.-Russia Innovation Corridor

South Korea

Samin Sciences

Taiwan

Foxconn



2015 Graduates of MI²

rprise Institute

Loccioni (Italy)

- In incubator: 10/2012 to 10/2015
- Started with 2 employees (now 9 employees)
- Measurement and Test solutions (medical, automotive, rail, industrial)
- Have sold hardware (Cancer Therapy Compounding Equipment) – UMB hospital, JHU, and others
- Hired 5 student interns (1 permeant hire)

Origin Wireless (Taiwan)

- In incubator: 12/2012 to 5/2015
- Started with 1 employee (now 12 employees)
- Video streaming products
- Hired 10+ students (3 permanent hires)





LEARN. LAUNCH. FLY.

Moved to new offices in College Park in October 2015



Moved to new offices in Greenbelt in May 2015

LOCCIONI



ryland Technology Enterprise Institute

Mtech at City Garage

The Clark School's Maryland Technology Enterprise Institute (Mtech) has a new, 2,800-square-foot space in Kevin Plank's City Garage dedicated to providing entrepreneurial services and providing a gateway to the Clark School for innovative research and development collaborations.

Mtech Activities at City Garage:

- Company incubation
- Entrepreneurship education
- Co-working space
- Free legal services for tech entrepreneurs (with UMB school of law)
- Serve as a gateway to the A. James Clark School of Engineering for innovative research and development collaborations
- Connect entrepreneurs with innovation services and resources at UMD and beyond















Summary of Mtech Programs

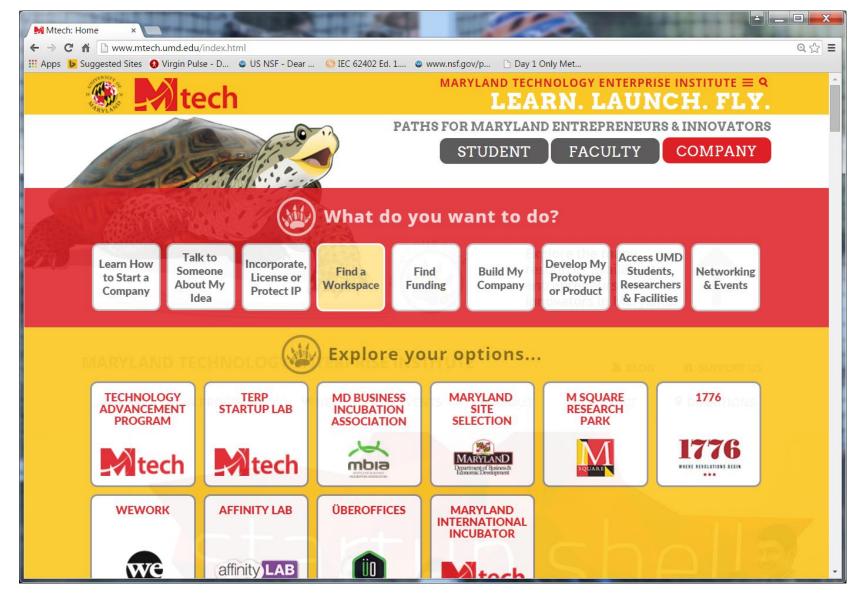
rprise Institute

- The comprehensive entrepreneurship/innovation ecosystem is having substantial impact on:
 - Educating the next generation of entrepreneurs
 - Creating successful tech startup companies from University research
 - Helping companies develop new products
 - \$31B Cumulative Economic Development Impact
 - 7,053 jobs created









mtech.umd.edu



Contact Information

prise Institute

LEARN. LAUNCH. FLY.

www.mtech.umd.edu

Dr. Peter Sandborn Professor and Director sandborn@umd.edu

301-405-3167

Maryland Technology Enterprise Institute - A. James Clark Schophol-Telpineering eduiversity of Maryland