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**BOARD OF REGENTS
COMMITTEE ON AUDIT**
Minutes from Closed Session
April 3, 2017

Mr. Augustine read aloud and referenced the Open Meetings Act Subtitle 5, §3-305(b) which permits public bodies to close their meetings to the public in special circumstances. [Moved by Mr. Gossett, seconded by Ms. Gooden; unanimously approved.] The closed session commenced at approximately 10:52 a.m.

Regents in attendance included: Mr. Augustine (Chair), Ms. Fish (Phone), Ms. Gooden, Mr. Gossett, and Mr. Pope. Also present were: USM Staff -- Mr. Balakrishnan, Mr. Brown, Ms. Denson, Mr. Mosca, Mr. Page, Dr. Spicer, Mr. Vivona (Phone), and Ms. White; Office of the Attorney General -- Ms. Langrill; S.B. & Co., LLC (USM's Independent Auditor) -- Ms. Booker, Mr. Smith, and Mr. Seymour; UMUC: Mr. Miyares.

The following agenda items were discussed:

1. President Miyares provided an update of actions taken in response to certain anonymous allegations. (3-305(b)(12))
2. USM's Director of Internal Audit provided an update on Office of Legislative Audit activity currently in process. (3-305(b)(13)).
3. USM's Director of Internal Audit provided an update of engagement additions, cancellations and completions to Internal Audit's 2017 plan of activity. (3-103(a)(1)(i)).
4. USM's Director of Internal Audit provided a status update of reported criminal allegations received by Internal Audit. (3-305(b)(12)).
5. The Committee members met separately with the Independent Auditors and the Director of Internal Audit. (3-103(a)(1)(i)).

Closed session adjourned at 11:26 a.m.