



**BOARD OF REGENTS
COMMITTEE ON AUDIT**
Minutes from Closed Session
June 7, 2017

Mr. Augustine read aloud and referenced the Open Meetings Act Subtitle 5, §3-305(b) which permits public bodies to close their meetings to the public in special circumstances. [Moved by Mr. Pope, seconded by Ms. Gooden; unanimously approved.] The closed session commenced at approximately 11:21 A.M.

Regents in attendance included: Mr. Augustine (Chair), Ms. Gooden, Mr. Gossett, Mr. Pope. Also present were: USM Staff -- Chancellor Caret, Mr. Balakrishnan, Mr. Brown, Ms. Denson, Ms. Doyle, Mr. Mosca, Mr. Page, Dr. Spicer, Mr. Vivona, Ms. White; Office of the Attorney General -- Ms. Langrill; S.B. & Co., LLC (USM's Independent Auditor) -- Ms. Booker, Ms. Hart, Mr. Seymour (phone).

The following agenda items were discussed:

1. USM's Director of Internal Audit provided an update on Office of Legislative Audit activity currently in process. (3-305(b)(13).
2. USM's Director of Internal Audit provided an update of engagement additions, cancellations and completions to Internal Audit's 2017 plan of activity. (3-103(a)(1)(i).
3. USM's Director of Internal Audit provided a status update of reported criminal allegations received by Internal Audit. (3-305(b)(12).
4. The Committee members met separately with the Independent Auditors and the Director of Internal Audit. (3-103(a)(1)(i).

Closed session adjourned at 11:34 A.M.