



## SUMMARY OF ITEM FOR ACTION INFORMATION OR DISCUSSION

**TOPIC**: Resolution to study protection of USM Institutions intellectual property assets

**COMMITTEE**: Economic Development and Technology Commercialization

**DATE OF COMMITTEE MEETING**: Thursday November 9, 2017

**SUMMARY**: A resolution is proposed to study the threat and recommend appropriate action to guard against patent trolling of USM intellectual property assets by external parties.

**ALTERNATIVE(S)**: Take no action

**FISCAL IMPACT**: There is no fiscal impact

**CHANCELLOR'S RECOMMENDATION**: The Committee recommends approval.

COMMITTEE RECOMMENDATION: Approval DATE: Nov 9, 2017

BOARD ACTION: DATE:

SUBMITTED BY: Tom Sadowski (410) 576-5742

## RESOLUTION OF THE BOARD OF REGENTS OF THE UNIVERSITY SYSTEM OF MARYLAND COMMITTEE ON ECONOMIC DEVELOPMENT AND TECHNOLOGY COMMERCIALIZATION

**WHEREAS**, increased attention is being paid to the security of valuable data and intellectual property which may be accessible online; and

**WHEREAS**, the institutions that comprise the University System of Maryland (USM) are currently engaged in research activities that lead to disclosure and the eventual application, registration, and award of a legal patent; and

**WHEREAS**, it is incumbent upon the USM to actively address the issue of patent protection as it impacts the system and its institutions,

**NOW, THEREFORE, BE IT RESOLVED THAT**, the USM shall undertake a comprehensive review of current practices that monitor and protect USM Institutional patents, examine current best practices, and recommended policies for presentation to the USM Board of Regents for consideration and possible action; and

**BE IT FURTHER RESOLVED THAT** this effort shall be coordinated by the USM's Office of Economic Development and the its Office of Academic and Students Affairs, with findings and any formal recommendations issued prior to the end of Fiscal Year 2019.

	DATE	
James Brady		Robert L. Caret
Chair, Board of Regents		Chancellor, University
		System of Maryland