Revised USM Strategic Plan for Period 2018-2020

Presentation to the Finance Committee

Ellen Herbst, Vice Chancellor for Administration and Finance

January 25, 2018

UNIVERSITY SYSTEM
of MARYLAND

UNIVERSITY SYSTEM
of MARYLAND

Why the revision?

- Age of plan

- Early success
  - STEM, Transformation, Start Up Companies, E&E, etc.

- Need to "reboot" lagging goals
  - R&D

- Changed operating environment

2

The process

- Inputs-
  - Stakeholder surveys (2016)
  - Follow up "listening sessions" (2016-2017)
  - SWOT presentations & goal setting discussions (2016-2017)

- Revised goals presented Nov 2017 & Jan 2018 (available online)

- BOR vote expected in February

3

Goals for the process

- Build on past plan
  - Maintain 2020 time frame

- Retain focus on building Maryland's economy

- Address emerging needs/opportunities

- Maintain stewardship & accountability emphasis

- Promote "systemness"

4

Key changes proposed

UNIVERSITY SYSTEM
of MARYLAND

- Equity, Diversity, Inclusion & Civic Engagement theme added

- Cyber, Health Care, Teacher Ed & STEM degree targets added/revised

- 55% degree goal (28,000 Bachelor's degrees annually) retained

- R&D goal adjusted

- Academic Innovation & Stewardship goals revised

- "Systemness" goal added

- Importance of USM's people & facilities to national eminence and global impact re-emphasized

5

Example of feedback to date

UNIVERSITY SYSTEM
of MARYLAND

- Recognize "rich texture" of diversity within USM, including diversity in thought and expression

- Provide greater specificity around critical workforce goals (particularly P-12 and STEM teacher preparation)

- Peer benchmark in critical areas like R&D

- Continue emphasis on use of technology to enhance productivity & efficiency in E&E

- Continue to refine and define "systemness" concept

6

UNIVERSITY SYSTEM *of* **MARYLAND**

Next Steps

- Continue to solicit comments & revise

- Present plan to Board for vote on February 9th

- After approval, institutions review institutional plans for alignment

- USM Report Card and other accountability measures updated

- Progress annually assessed and reported as part of USM accountability processes

7

UNIVERSITY SYSTEM *of* **MARYLAND**

Questions or comments....

8