

USM LAUNCH FUND UPDATE

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VALUES SPOTLIGHT: DIVERSITY EQUITY & INCLUSION

Progress

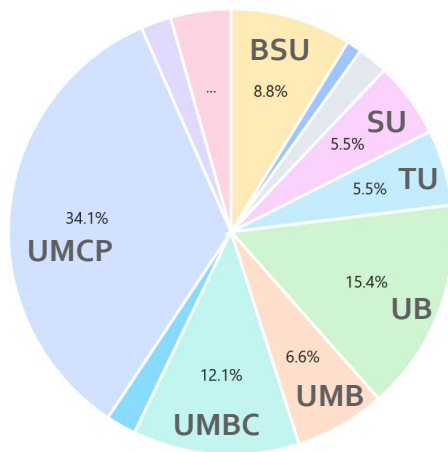
- Attracted a diversity of ventures and founders
- Sought and supported ventures with barriers to capital inclusion
- Ensured recipient pool reflected applicant pool
- Reporting on DEI in terms of representation

Future Work (*informed by applicants, reviewers, & Executive Committee*)

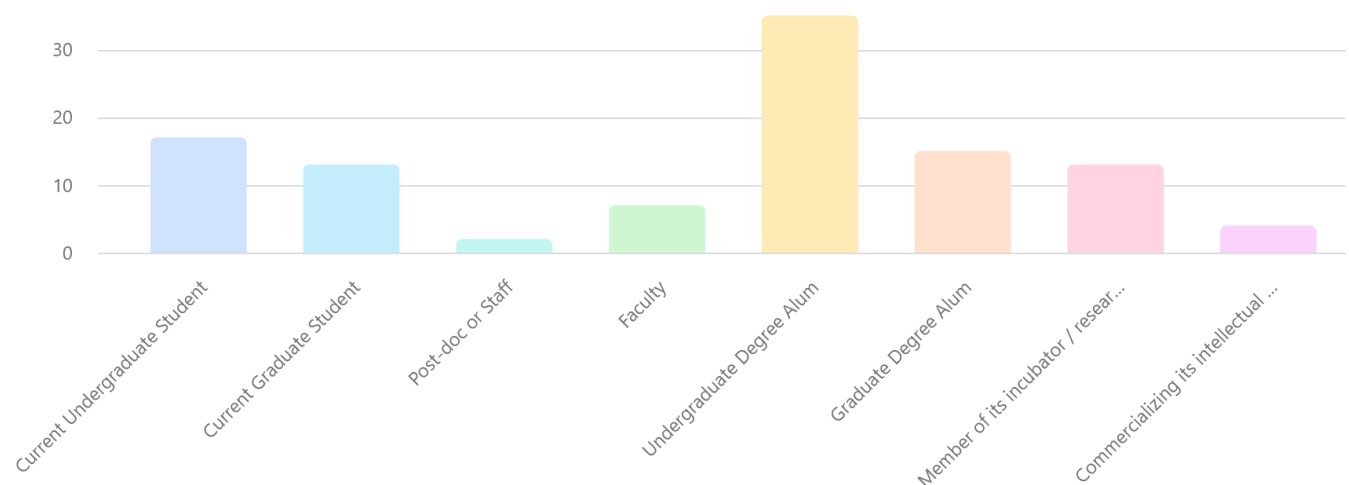
- Is the above enough; what is true equity? Any applicant/recipient goals?
- Consider total DEI effects, including DEI impacts of ventures.
- Continue assessment of inclusion through feedback.
- Keep DEI central when marketing the Fund (e.g., intentional outreach)

DIVERSITY EQUITY & INCLUSION: APPLICANTS AND RECIPIENTS

Institutional Affiliation



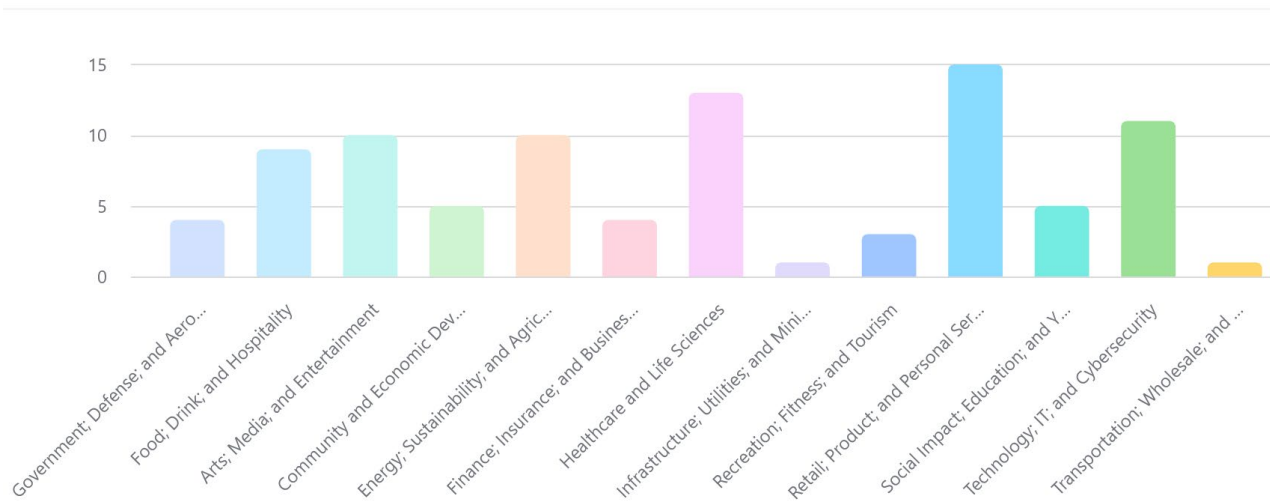
All 12 institutions
represented!



Awardee mix: Generally similar

DIVERSITY EQUITY & INCLUSION: APPLICANTS AND RECIPIENTS

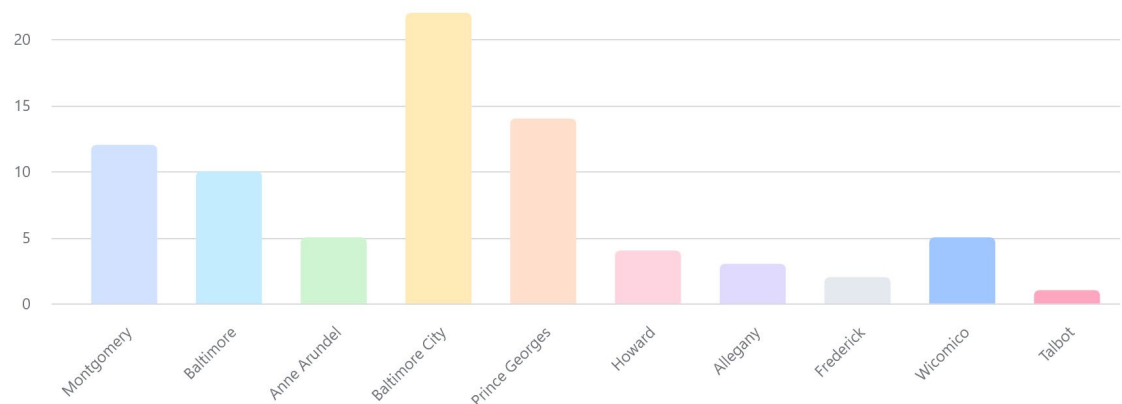
Industry



← Awardee mix:
Generally similar,
less IT/Cyber
representation

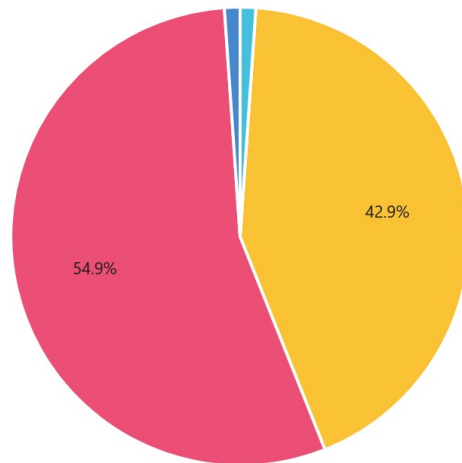
Awardee mix: →
Generally similar

Entity County



DIVERSITY EQUITY & INCLUSION: APPLICANTS AND RECIPIENTS

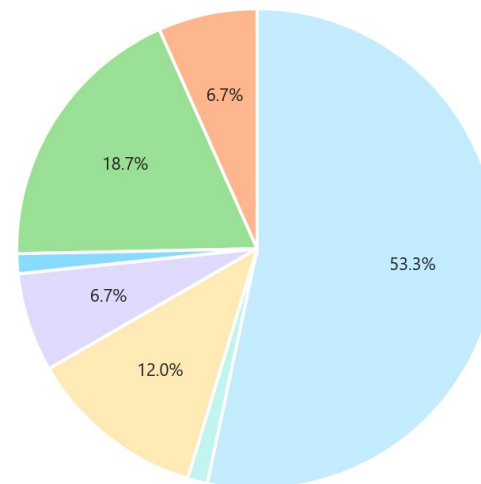
Founder Identities



- Another gender identity
- Female
- Male
- Nonbinary

3 Veteran Founders
9 Founder with a
Disability

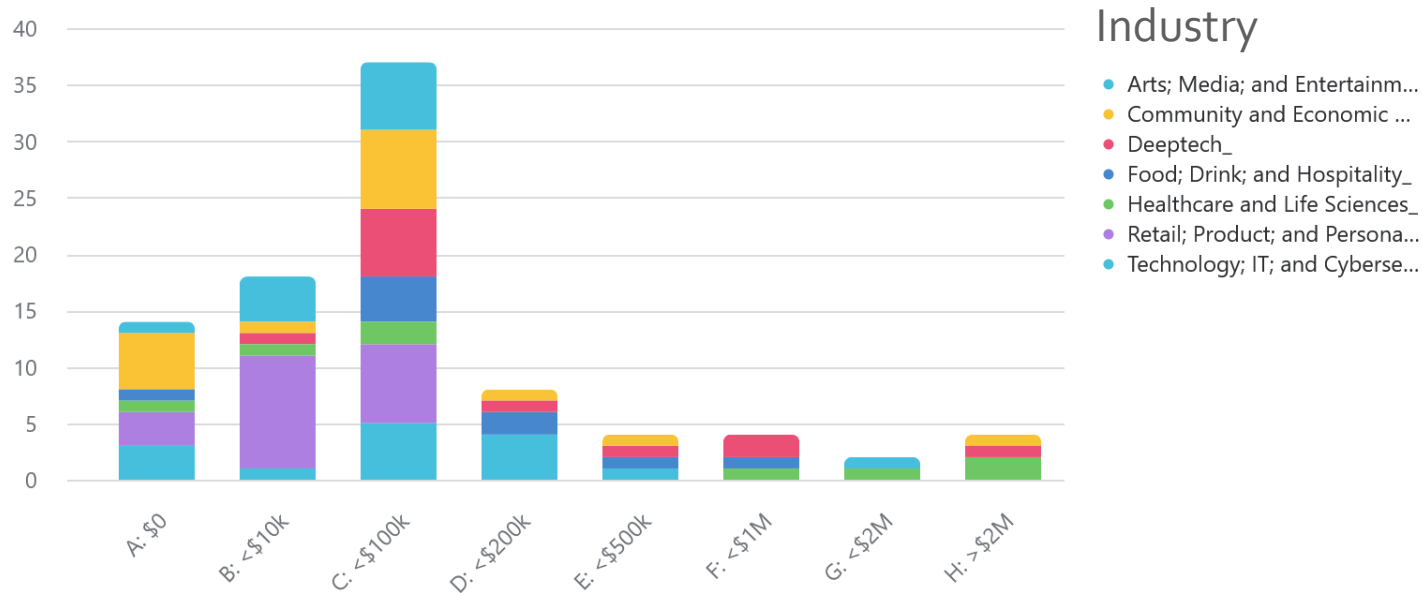
Awardee mix:
Generally similar



- African American Afro-Cari...
- American Indian or Alaskan ...
- East Asian or Asian
- Latinx or Hispanic
- Native Hawaiian or Other Pa...
- Non-Hispanic white or Euro...
- South Asian or Indian

DIVERSITY EQUITY & INCLUSION: APPLICANTS AND RECIPIENTS

Previous Funding



Awardee mix:
About half <\$10k
Almost all <\$100k

Former Entrepreneurial
Experience:
– About 50-50 for applicants and awardees!