

# USM LAUNCH FUND APPLICATION AND PORTFOLIO DEMOGRAPHICS

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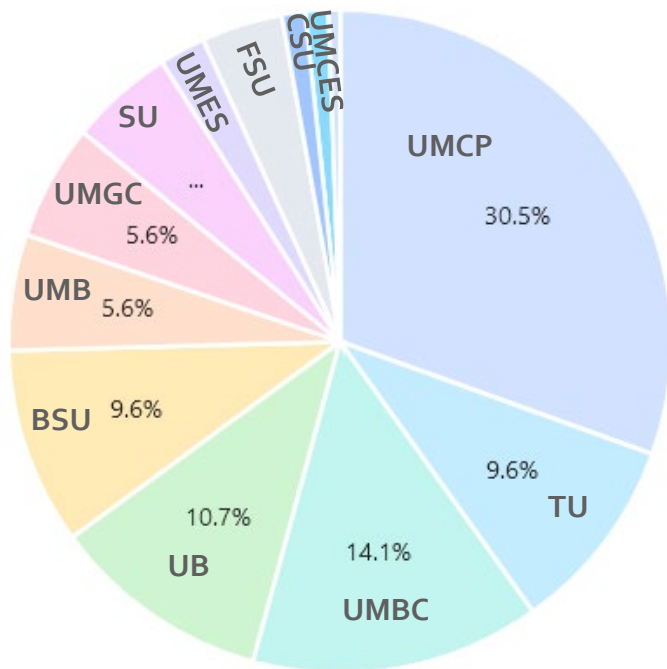
Updated: October 25, 2024 to include 2023 and 2024 funding rounds



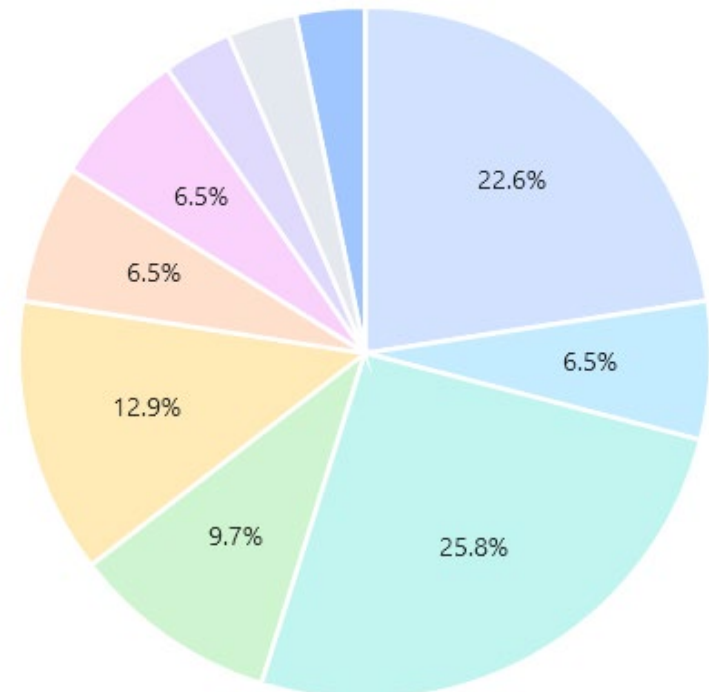
# DIVERSITY EQUITY & INCLUSION: APPLICANTS AND RECIPIENTS

## *Institutional Affiliation*

177 Applications



31 Awards

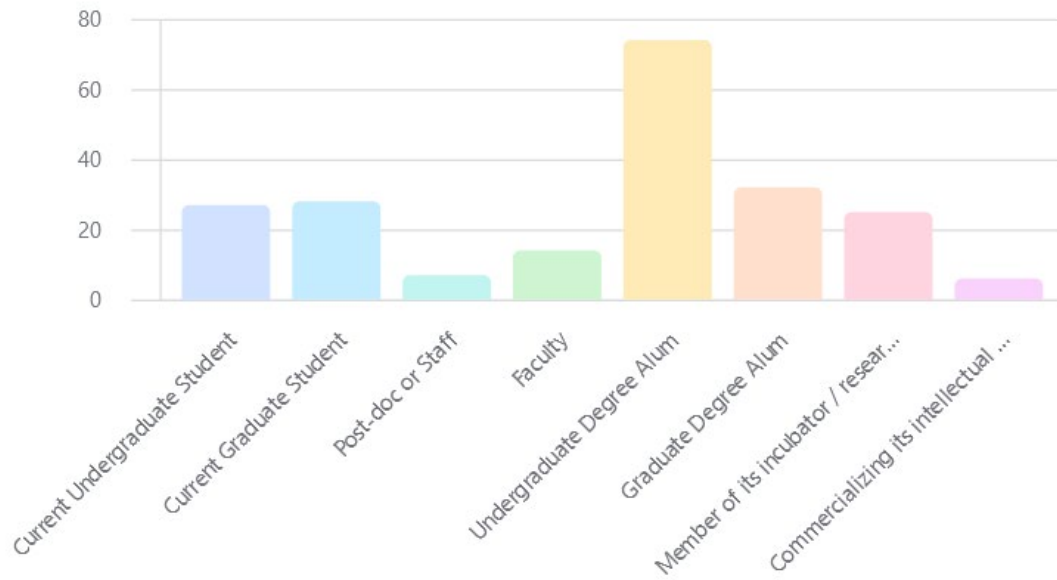


*Over two application and funding rounds, 17.5% funding rate*

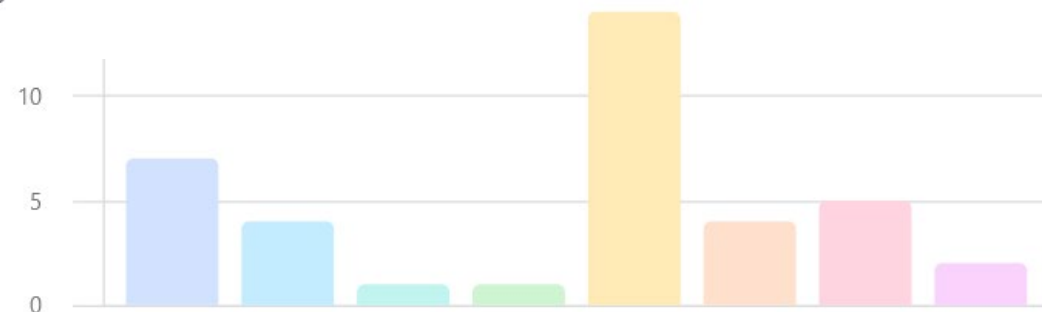
# DIVERSITY EQUITY & INCLUSION: APPLICANTS AND RECIPIENTS

## *Institutional Role*

### Applications



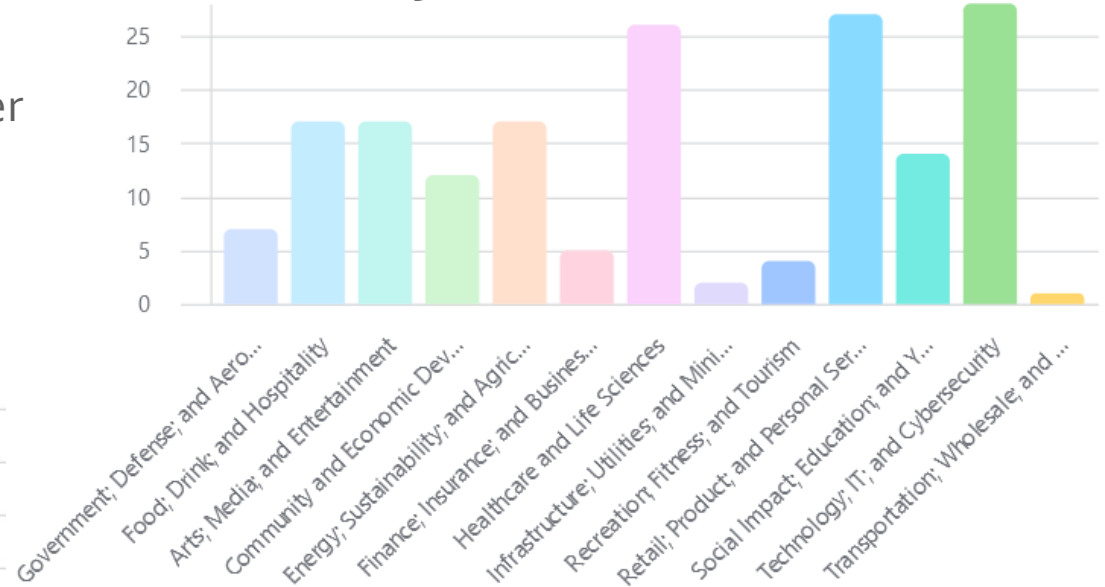
### Awards by #



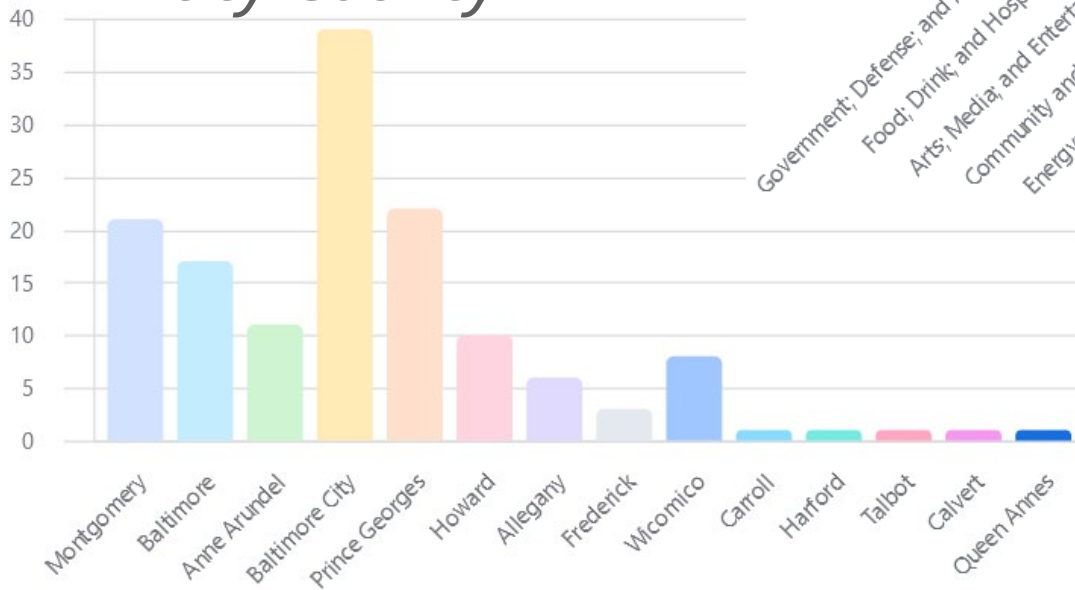
# DIVERSITY EQUITY & INCLUSION: APPLICANTS AND RECIPIENTS

Awardee mix →  
Similar except less IT/Cyber  
representation

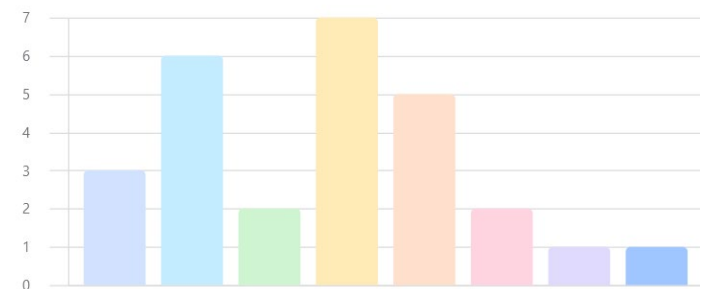
## Industry



## Entity County



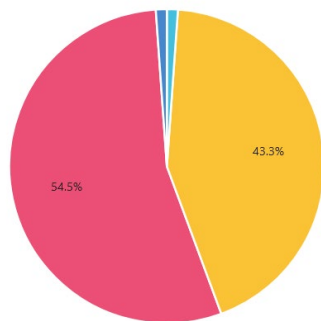
## Awardee Counties



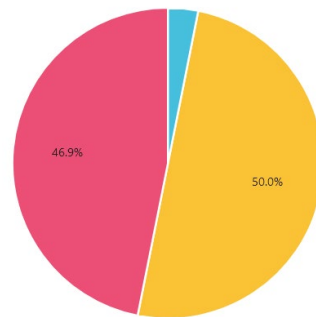
# DIVERSITY EQUITY & INCLUSION: APPLICANTS AND RECIPIENTS

## *Founder Identities*

Applicants



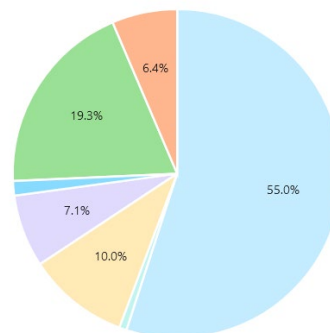
Awardees



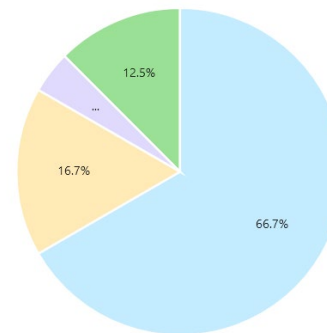
- Another gender identity
- Female
- Male
- Nonbinary

Other Applicants (Awardees) Identities:  
9 (1) Veteran Founders  
20 (3) Founders with a Disability

Applicants



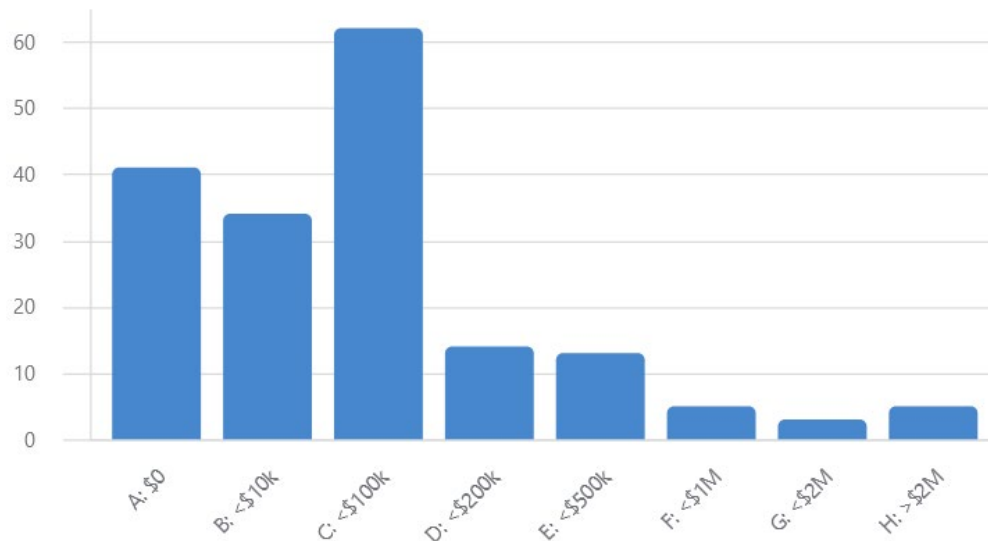
Awardees



- African American Afro-Cari...
- American Indian or Alaskan ...
- East Asian or Asian
- Latinx or Hispanic
- Native Hawaiian or Other Pa...
- Non-Hispanic white or Euro...
- South Asian or Indian

# DIVERSITY EQUITY & INCLUSION: APPLICANTS AND RECIPIENTS

## *Previous Funding*



Awardee mix:  
40% <\$10k  
Almost all <\$100k

## *Former Entrepreneurial Experience*

– About 50-50 for applicants

– About 60% of awardees have had former  
entrepreneurial experience