

Workday's Approach to Budgets

In Workday, there will be several changes to the budgets process offering efficiency. See below for an overview of upcoming changes.

What's Changing?

- **Balanced Budget Amendments** – Currently, budget transfer processes across the USM consortium vary, involving manual input, forms, and email submissions.
 - With Workday, all balanced budget amendments will be initiated within the system, streamlining the process.
 - Those having the security role of Budget Managers will be able to process one-sided budget amendments in Workday.
- **Budget Overrides** – Currently, communication for budget override updates relies on email.
 - With Workday, budget overrides will go through an approval process within the system, consolidating and centralizing budget override procedures for all institutions in the USM consortium.



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