



UNIVERSITY SYSTEM
of MARYLAND

Board of Regents
Committee on Finance

September 10, 2020

Zoom Details to be Provided to Committee

Public Listen-Only Access: 301-715-8592; Conference ID - 963 2629 6771
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AGENDA FOR PUBLIC SESSION

Call to Order

Chairman Attman

1. [USM Enrollment Projections: FY 2021-2030 \(presentation and action\)](#)
2. [Proposal to Temporarily Suspend the Self-Support Requirement for Intercollegiate Athletics Programs during the COVID-19 Pandemic \(action\)](#)
3. [University of Maryland, Baltimore: Increase in Project Authorization for School of Nursing Student Services Renovation and Window Replacement \(action\)](#)
4. [University of Maryland, College Park: Amendment to Sale and Ground Lease of Property to Gilbane Development Company to Develop Graduate Student Housing, Townhomes and Access Roadways \(action\)](#)
5. [Committee Charge \(action\)](#)
6. [Convening Closed Session \(action\)](#)



TOPIC: USM Enrollment Projections: FY 2021-2030

COMMITTEE: Finance

DATE OF COMMITTEE MEETING: September 10, 2020

SUMMARY: In accordance with the Policy on Enrollment, the Finance Committee typically considers and recommends the enrollment plan for the University System of Maryland at its March meeting. However, the March 2020 enrollment projections were developed prior to the COVID-19 pandemic. As such, the Committee received the plan for information only and the Regents requested that the Chancellor work with the Presidents to update, as necessary, the enrollment projections in the fall to reflect any enrollment changes caused by the pandemic and the economic conditions, as well as the anticipated impact over the long-term.

The updated enrollment projections reflect the student registration for the Fall 2020 semester and the anticipated impact to enrollment currently. The USM short-term enrollment projection for Fall 2020 is 169,812 compared to 172,216 actual enrollments in Fall 2019. The new Fall 2020 enrollment numbers are different than what was submitted last March (171,538). Current enrollment remains uncertain because of the following reasons:

- 1) the student mix is different compared to historical trends,
- 2) the restrictions to in-person learning,
- 3) unknown economic factors,
- 4) the disruption to new student recruitment.

Highlights of the updated Fall 2020 enrollment projections include:

- Overall headcount is projected to decrease 2,404 students in Fall 2020 from 172,216 to 169,812. The Fall 2020 enrollment reflects:
 - More instate undergraduate students
 - Fewer graduate students
 - Fewer students attending full-time
 - Slight increase at UMGC
 - Decreases at most of the other institutions

Comparing the update Fall 2020 enrollment projections for the long-term enrollment plan with what was submitted in the March 2020 enrollment projections, institutions are on similar trajectories but beginning at different points due to the unexpected Fall 2020 enrollment.

- Overall projected headcount growth for the ten-year period is 5.2 %, an increase from 172,214 to just over 181,000. This long-term projection is on-track with the enrollment projections reviewed in Spring 2020.

The near-term enrollment will be closely monitored. During the Fall meeting of the Board's Enrollment Workgroup, the members will discuss any new enrollment changes that may have occurred in the first

month of classes and review the critical factors facing institutional enrollment. In November, the Board will receive the annual Fall enrollment update. During the Spring semester, the Board will review the Enrollment Projections for FY 2022 to FY 2031.

ALTERNATIVE(S): The Committee may request changes in the projections.

FISCAL IMPACT: The fiscal impact of the enrollment will depend on many factors in the near-term including availability of facilities to accommodate enrollments within the campus safety guidelines, the demand for education in a remote learning environment, and the residential student mix. Over the long-term, the COVID-19 pandemic may impact the academic program demand, availability of facilities, and the in/out-of-state migration patterns. Finally, this enrollment plan supports the operating budget request in the near-term and capital budget decisions in the long-term.

CHANCELLOR’S RECOMMENDATION: That the Finance Committee recommend that the Board of Regents approve the enrollment projections as submitted.

COMMITTEE RECOMMENDATION: _____ DATE: _____

BOARD ACTION: _____ DATE: _____

SUBMITTED BY: Ellen Herbst (301) 445-1923

**USM Enrollment Projections
Updated for Fall 2020 Registration
FY 2020 (Fall 2019) through FY 2030 (Fall 2029)**



**UNIVERSITY SYSTEM
of MARYLAND**

**Submitted to the Board of Regents' Committee on Finance
September 10, 2020**

Office of the Vice Chancellor of Administration and Finance

Updated Enrollment Projections: FY 2020 (Fall 2019) – FY 2030 (Fall 2029)

Background and Summary

The purpose of this updated enrollment projection report is to provide the Board of Regents with the institutional student enrollment and full-time equivalent (FTE) enrollment projections, as required in *the Board of Regents III-4.10 - Policy on Enrollment*. These aggregate and institutional enrollment projections are informed by internal campus strategies for managing enrollment during the COVID-19 Pandemic for Fall 2020 and FY 2021. Additionally, each USM institution adjusted the longer-term enrollment projections based on the Fall 2020 registration, the uncertainty surrounding the FY 2022 recruitment and enrollment, and the anticipated longer-term enrollment based on future demographic trends.

The updated Fall 2020 aggregate enrollment projection of 169,812 students is a decrease of -2,404 students compared to Fall 2019 enrollment of 172,216 students. The new FY 2021 FTE estimate of 127,331 is about -3,100 fewer FTE than the FY 2020 actual FTE of 130,437. Table 1 and Table 2 compares FY 2020 Actuals to the Pre-COVID-19 FY 2021 projections and the updated FY 2021 projections.

	FY 2020	FY 2021	FY 2021	FY 21 New Est. VS	
	Actual	Pre-COVID19	New Estimate	FY 20 Actual	Change
BSU	5,084	5,207	5,084	0	0%
CSU	2,125	2,265	1,681	-444	-21%
FSU	4,012	4,054	3,954	-58	-1%
SU	7,710	7,794	7,330	-380	-5%
TU	18,732	18,894	17,890	-842	-4%
UB	2,931	2,719	2,647	-284	-10%
UMB	7,118	6,955	6,964	-154	-2%
UMBC	11,068	11,411	10,650	-418	-4%
UMCP	33,776	33,900	33,100	-676	-2%
UMES	2,668	2,740	2,466	-202	-8%
UMGC	35,213	34,546	35,565	352	1%
USM	130,437	130,485	127,331	-3,105	-2%
USM wo UMG	95,224	95,939	91,766	-3,457	-4%

Table 2

Enrollment	FY 2020	FY 2021	FY 2021	FY 21 New Est. VS	
	Actual	Pre-COVID19	New Estimate	FY 20 Actual	Change
BSU	6,171	6,320	6,171	0	0%
CSU	2,724	2,727	2,231	-493	-18%
FSU	5,178	5,179	4,851	-327	-6%
SU	8,617	8,713	8,260	-357	-4%
TU	22,709	22,823	21,673	-1,036	-5%
UB	4,476	4,109	4,000	-476	-11%
UMB	6,827	6,986	7,059	232	3%
UMBC	13,602	14,003	13,240	-362	-3%
UMCP	40,743	40,675	40,000	-743	-2%
UMES	2,888	2,888	2,648	-240	-8%
UMGC	58,281	57,115	59,679	1,398	2%
USM	172,216	171,538	169,812	-2,404	-1%
USM wo UMGC	113,935	114,423	110,133	-3,802	-3%

The pre-COVID-19 Fall 2020 enrollment plan projected a small decrease (-675) in Fall 2020 enrollment compared to Fall 2019. The primary reason for the original projected decrease was that UMGC expected a decrease of 1,200 students due to increased competition, loss of military enrollment, and a strong economy. The combined enrollment for the other USM campuses was projected to increase enrollment by nearly +500 students. In this COVID-19 environment, the enrollment outlook reversed as UMGC is no longer projected to decrease, and, unfortunately, the combined enrollment at the other campuses is projected to decrease.

The longer-term enrollment plan for FY 2030 is expected to return to a similar trajectory as the plan created prior to the COVID-19 Pandemic. In aggregate, the institutional enrollment is projected to recover and grow to 181,093 students in Fall 2029 (FY 2030). The Pre-COVID-19 projections planned for slightly less students (179,778) students by Fall 2029. The primary change to the long-term projections is attributable to the same dynamic as discussed for the Fall 2020 change: UMGC is projecting enrollment from a higher Fall 2020 enrollment point than expected, while the other campuses with Fall 2020 decreases must recover and increase from a lower enrollment point than planned.

Finally, it is important to note that the updated enrollment projections reflect the known registration at the beginning of Fall 2020. These projections were submitted before the drop/add period for the fall semester ended, the start of mini-semesters, and any institutional COVID-19-related actions occurring after August 27 that might affect student persistence through Fall 2020 and/or the retention into Spring 2021.

**Table 1
UNIVERSITY SYSTEM OF MARYLAND
ENROLLMENT PROJECTIONS
USM TOTAL**

FALL SEMESTER													
Fall Student Data	Actual	Fall Headcount Projections										Change From Fall 2019 - Fall 2029	
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Number	Percent
Headcount Total	172,216	169,797	171,605	172,289	173,573	174,808	176,063	177,299	178,539	179,759	181,093	8,877	5.2%
Undergraduate Total	132,386	131,248	132,390	132,735	133,664	134,517	135,452	136,407	137,339	138,268	139,298	6,912	5.2%
Full-time	85,234	82,933	83,968	84,384	84,885	85,327	85,819	86,315	86,787	87,253	87,808	2,574	3.0%
Part-time	47,152	48,315	48,422	48,351	48,780	49,191	49,634	50,092	50,552	51,015	51,489	4,337	9.2%
Grad./First Prof. Total	39,830	38,549	39,215	39,554	39,909	40,291	40,610	40,892	41,200	41,492	41,795	1,965	4.9%
Full-time	17,336	16,736	16,988	17,215	17,368	17,452	17,513	17,548	17,601	17,640	17,686	350	2.0%
Part-time	22,494	21,814	22,228	22,339	22,541	22,839	23,097	23,344	23,599	23,852	24,109	1,615	7.2%
FTDE or FTNE Students	51,561	NA	49,573	50,056	50,472	50,896	51,268	51,695	52,109	52,501	52,917	1,356	2.6%

FISCAL YEAR Full-Time Equivalent (FTE)

	Est.	Fiscal Year FTE Projections										Change From FY 2020 - FY 2030	
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	Number	Percent
Total University FTE Students	130,437	127,331	128,975	129,607	130,523	131,398	132,237	133,083	133,941	134,810	135,672	5,236	4.0%

Table 2
UNIVERSITY SYSTEM OF MARYLAND
ENROLLMENT PROJECTIONS
USM Total Without UMGC

FALL SEMESTER													
Fall Student Data	Actual	Fall Headcount Projections										Change From Fall 2019 - Fall 2029	
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Number	Percent
Headcount Total	113,935	110,118	111,926	112,610	113,298	113,930	114,576	115,197	115,816	116,409	117,109	3,174	2.8%
Undergraduate Total	86,224	83,230	84,372	84,717	85,166	85,535	85,980	86,439	86,872	87,296	87,816	1,592	1.8%
Full-time	75,762	73,080	74,115	74,531	74,933	75,276	75,667	76,062	76,432	76,794	77,245	1,483	2.0%
Part-time	10,462	10,150	10,257	10,186	10,233	10,259	10,312	10,377	10,440	10,502	10,571	109	1.0%
Grad./First Prof. Total	27,711	26,888	27,555	27,893	28,131	28,396	28,596	28,758	28,944	29,113	29,293	1,582	5.7%
Full-time	17,246	16,649	16,901	17,128	17,281	17,363	17,424	17,458	17,510	17,548	17,593	347	2.0%
Part-time	10,465	10,239	10,653	10,765	10,851	11,032	11,172	11,300	11,434	11,566	11,700	1,235	11.8%
FTDE or FTNE Students	51,561	#VALUE!	49,573	50,056	50,472	50,896	51,268	51,695	52,109	52,501	52,917	1,356	2.6%
FISCAL YEAR Full-Time Equivalent (FTE)													
Total University FTE Students	Est.	Fiscal Year FTE Projections										Change From FY 2020 - FY 2030	
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	Number	Percent
Total University FTE Students	95,224	91,766	93,410	94,042	94,602	95,118	95,595	96,074	96,562	97,057	97,542	2,318	2.4%

Table 3
UNIVERSITY SYSTEM OF MARYLAND
ENROLLMENT PROJECTIONS
USM: Bowie State University

FALL SEMESTER														
Fall Student Data	Actual	Revised	Fall Headcount Projections									Change From Fall 2019 - Fall 2029		
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Number	Percent	
Headcount Total	6,171	6,171	6,409	6,498	6,587	6,676	6,765	6,854	6,943	7,032	7,115	944	15.3%	
Undergraduate Total	5,227	5,227	5,385	5,450	5,515	5,580	5,645	5,710	5,775	5,840	5,905	678	13.0%	
Full-time	4,329	4,329	4,470	4,524	4,577	4,631	4,685	4,739	4,793	4,847	4,901	572	13.2%	
Part-time	898	898	915	927	938	949	960	971	982	993	1,004	106	11.8%	
Grad./First Prof. Total	944	944	1,024	1,048	1,072	1,096	1,120	1,144	1,168	1,192	1,210	266	28.2%	
Full-time	476	476	471	482	493	504	515	526	537	548	557	81	16.9%	
Part-time	468	468	553	566	579	592	605	618	631	644	653	185	39.6%	
FTDE or FTNE Students	4,480	4,480	4,645	4,707	4,770	4,833	4,895	4,958	5,020	5,083	5,142	662	14.8%	
FISCAL YEAR Full-Time Equivalent (FTE)														
Total University FTE Students	Actual	Est.	Fiscal Year FTE Projections									Change From FY 2020 - FY 2030		
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	Number	Percent	
Total University FTE Students	5,084	5,084	5,278	5,349	5,420	5,492	5,563	5,634	5,705	5,776	5,843	759	14.9%	

Table 4
UNIVERSITY SYSTEM OF MARYLAND
ENROLLMENT PROJECTIONS
USM: COPPIN STATE UNIVERSITY

FALL SEMESTER													
Fall Student Data	Actual	Fall Headcount Projections										Change From Fall 2019 - Fall 2029	
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Number	Percent
Headcount Total	2,724	2,231	2,255	2,331	2,407	2,480	2,560	2,641	2,722	2,796	2,896	172	6.3%
Undergraduate Total	2,383	2,044	2,062	2,124	2,192	2,258	2,327	2,399	2,472	2,538	2,620	237	9.9%
Full-time	1,804	1,596	1,612	1,660	1,710	1,761	1,815	1,872	1,930	1,981	2,048	244	13.5%
Part-time	579	448	450	464	482	497	512	527	542	557	572	-7	-1.2%
Grad./First Prof. Total	341	187	193	207	215	222	233	242	250	258	276	-65	-19.1%
Full-time	113	61	63	73	76	79	85	90	95	101	112	-1	-0.9%
Part-time	228	126	130	134	139	143	148	152	155	157	164	-64	-28.1%
FTDE or FTNE Students	1,689	1,344	1,389	1,410	1,430	1,499	1,510	1,580	1,622	1,644	1,689	0	0.0%

FISCAL YEAR Full-Time Equivalent (FTE)

	Actual	Est.	Fiscal Year FTE Projections									Change From FY 2020 - FY 2030	
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	Number	Percent
Total University FTE Students	2,125	1,681	1,714	1,765	1,817	1,871	1,926	1,983	2,033	2,083	2,133	8	0.4%

Table 5
UNIVERSITY SYSTEM OF MARYLAND
ENROLLMENT PROJECTIONS
USM: Frostburg State University

FALL SEMESTER													
Fall Student Data	Actual	Fall Headcount Projections										Change From Fall 2019 - Fall 2029	
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Number	Percent
Headcount Total	5,178	4,851	5,135	5,152	5,169	5,187	5,215	5,244	5,273	5,303	5,333	155	3.0%
Undergraduate Total	4,429	4,115	4,390	4,403	4,416	4,430	4,443	4,457	4,470	4,484	4,497	68	1.5%
Full-time	3,522	3,223	3,490	3,499	3,507	3,516	3,525	3,534	3,543	3,552	3,560	38	1.1%
Part-time	907	892	900	905	909	914	918	923	927	932	937	30	3.3%
Grad./First Prof. Total	749	736	745	749	753	757	772	787	803	819	835	86	11.5%
Full-time	236	246	255	256	258	259	264	269	275	280	286	50	21.1%
Part-time	513	490	490	493	495	498	508	518	528	539	550	37	7.2%
FTDE or FTNE Students	3,450	3,400	3,449	3,457	3,466	3,475	3,483	3,492	3,501	3,509	3,518	68	2.0%
FISCAL YEAR Full-Time Equivalent (FTE)													
	Actual	Est.	Fiscal Year FTE Projections									Change From FY 2020 - FY 2030	
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	Number	Percent
Total University FTE Students	4,012	3,954	4,010	4,020	4,030	4,040	4,050	4,060	4,071	4,081	4,091	79	2.0%

Table 6
UNIVERSITY SYSTEM OF MARYLAND
ENROLLMENT PROJECTIONS
USM: Salisbury University

Fall Student Data	Fall											Change From Fall 2019 to Fall 2029	
	Actual 2019	Projections										Number	Percent
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029			
Headcount Total	8,617	8,260	8,300	8,380	8,460	8,534	8,627	8,724	8,846	8,968	9,090	473	5%
Undergraduate Total	7,686	7,306	7,390	7,446	7,509	7,567	7,641	7,726	7,830	7,933	8,037	351	5%
Full-time	7,090	6,751	6,829	6,880	6,939	6,992	7,061	7,139	7,234	7,330	7,426	336	5%
Part-time	596	555	561	565	570	575	580	587	595	602	610	14	2%
Grad./First Prof. Total	931	940	963	989	1,006	1,023	1,043	1,056	1,075	1,095	1,115	184	20%
Full-time	530	529	542	557	567	576	587	595	605	616	628	98	18%
Part-time	401	410	420	432	439	447	455	461	469	478	487	86	21%
FTDE or FTNE Students	6,906	6,910	6,582	6,646	6,710	6,768	6,842	6,919	7,015	7,112	7,209	303	4%

Fiscal Year Full-Time Equivalent Data	FISCAL YEAR											Change From FY20 to FY30	
	Actual 2020	Projections										Number	Percent
	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030			
Total University FTE Students	7,710	7,330	7,424	7,496	7,568	7,633	7,717	7,804	7,913	8,022	8,131	421	5%

Table 7
UNIVERSITY SYSTEM OF MARYLAND
ENROLLMENT PROJECTIONS
Towson University

FALL SEMESTER														
Fall Student Data	Actual	Fall Headcount Projections										Change From		
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Number	Percent	
Headcount Total	22,709	21,673	21,673	21,781	21,890	21,999	22,109	22,220	22,331	22,443	22,555	-154	-0.7%	
Undergraduate Total	19,619	18,619	18,619	18,721	18,815	18,909	19,003	19,098	19,194	19,290	19,386	-233	-1.2%	
Full-time	17,209	16,111	16,111	16,309	16,391	16,472	16,555	16,638	16,721	16,804	16,888	-321	-1.9%	
Part-time	2,410	2,508	2,508	2,412	2,424	2,436	2,448	2,461	2,473	2,485	2,498	88	3.6%	
Grad./First Prof. Total	3,090	3,054	3,054	3,060	3,075	3,091	3,106	3,122	3,137	3,153	3,169	79	2.5%	
Full-time	1,017	1,041	1,041	1,045	1,050	1,055	1,061	1,066	1,071	1,077	1,082	65	6.4%	
Part-time	2,073	2,013	2,013	2,015	2,025	2,035	2,045	2,056	2,066	2,076	2,087	14	0.7%	
FTDE or FTNE Students	14,611	*	14,004	14,024	14,094	14,165	14,235	14,307	14,378	14,450	14,522	-89	-0.6%	
FISCAL YEAR Full-Time Equivalent (FTE)														
	Actual	Est.	Fiscal Year FTE Projections										Change From	
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	Number	Percent	
Total University FTE Students	18,732	17,890	17,890	17,979	18,069	18,160	18,250	18,342	18,433	18,526	18,618	-114	-0.6%	

Table 8
UNIVERSITY SYSTEM OF MARYLAND
ENROLLMENT PROJECTIONS
USM: University of Baltimore

FALL SEMESTER													
Fall Student Data	Actual	Fall Headcount Projections										Change From Fall 2019 - Fall 2029	
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Number	Percent
Headcount Total	4,476	4,000	3,905	3,935	4,000	4,000	4,000	4,000	4,000	4,000	4,000	(476)	(10.6%)
Undergraduate Total	2,097	1,780	1,740	1,700	1,650	1,600	1,600	1,600	1,600	1,600	1,600	(497)	(23.7%)
Full-time	1,192	1,015	1,000	985	960	950	960	960	960	960	960	(232)	(19.5%)
Part-time	905	765	740	715	690	650	640	640	640	640	640	(265)	(29.3%)
Graduate	1,655	1,475	1,410	1,465	1,555	1,600	1,600	1,600	1,600	1,600	1,600	(55)	(3.3%)
Full-time	328	300	280	300	315	325	320	320	320	320	320	(8)	(2.4%)
Part-time	1,327	1,175	1,130	1,165	1,240	1,275	1,280	1,280	1,280	1,280	1,280	(47)	(3.5%)
First Prof. Total	724	745	755	770	795	800	800	800	800	800	800	76	10%
Full-time	16%	19%	19%	20%	20%	20%	20%	20%	20%	20%	20%	71	11%
Part-time	55	55	55	55	60	60	60	60	60	60	60	5	9%
FTDE or FTNE Students	1,149											(1149)	(100.0%)
FISCAL YEAR Full-Time Equivalent (FTE)													
Total University FTE Students	Actual	Est.	Fiscal Year FTE Projections									Change From	
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	Number	Percent
	2,931	2,647	2,633	2,624	2,618	2,636	2,654	2,675	2,690	2,708	2,708	40	1.5%

Table 9
UNIVERSITY SYSTEM OF MARYLAND
ENROLLMENT PROJECTIONS
 Institution: University of Maryland, Baltimore

Fall Student Data	Fall											Change From		
	Actual	Projections										Fall 2019 to Fall 2029		
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Number	Percent	
Headcount Total	6,827	7,059	7,222	7,219	7,129	7,152	7,157	7,152	7,141	7,132	7,129	302	4.4%	
Undergraduate Total	878	869	903	949	987	999	1,001	1,001	1,003	1,003	1,005	127	14.5%	
Full-time	695	706	739	785	823	835	836	836	838	838	839	144	20.7%	
Part-time	183	163	164	164	164	164	165	165	165	165	166	-17	-9.3%	
Grad./First Prof. Total	5,949	6,190	6,319	6,270	6,142	6,153	6,156	6,151	6,138	6,129	6,124	175	2.9%	
Full-time	4,398	4,358	4,348	4,354	4,354	4,344	4,342	4,333	4,318	4,308	4,303	-95	-2.2%	
Part-time	1,551	1,832	1,971	1,916	1,788	1,809	1,814	1,818	1,820	1,821	1,821	270	17.4%	
FTDE or FTNE Students	6,814	6,760	6,879	6,977	6,993	6,970	6,979	6,979	6,971	6,958	6,947	133	2.0%	
Fiscal Year Full-Time Equivalent Data													FISCAL YEAR	
Total University FTE Students	Actual	Est.										Change From		
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	Number	Percent	
	7,118	6,964	7,055	7,071	7,048	7,057	7,057	7,049	7,036	7,025	7,022	163	2.4%	

Table 10
UNIVERSITY SYSTEM OF MARYLAND
ENROLLMENT PROJECTIONS
USM: University of Maryland, Baltimore County

Fall Student Data	Actual	Headcount Projections										Change From		
		2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Fall 2019 to Fall 2029	Number
Headcount Total	13,602	13,240	14,227	14,455	14,642	14,833	14,967	15,104	15,243	15,384	15,528		1,926	14.2%
Undergraduate Total	11,060	10,700	11,413	11,584	11,700	11,817	11,876	11,936	11,995	12,055	12,116		1,056	9.5%
Full-time	9,436	9,129	9,738	9,884	9,983	10,083	10,133	10,184	10,235	10,286	10,337		901	9.6%
Part-time	1,624	1,571	1,675	1,700	1,717	1,734	1,743	1,752	1,761	1,769	1,778		154	9.5%
Grad./First Prof. Total	2,542	2,540	2,814	2,870	2,942	3,016	3,091	3,168	3,248	3,329	3,412		870	34.2%
Full-time	1,257	1,256	1,356	1,359	1,362	1,364	1,366	1,368	1,370	1,371	1,372		115	9.1%
Part-time	1,285	1,284	1,458	1,512	1,580	1,652	1,725	1,801	1,878	1,958	2,040		755	58.8%
FTDE or FTNE Students	9,729	NA	10,119	10,278	10,402	10,528	10,611	10,695	10,780	10,866	10,954		1,225	12.6%

FISCAL YEAR Full-Time Equivalent (FTE)

Total University FTE Students	Actual	Fiscal Year FTE Projections										Change From		
		2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	FY 2020 to FY 2030	Number
	11,068	10,650	11,590	11,772	11,915	12,059	12,154	12,251	12,349	12,448	12,548		1,481	13.4%

Table 11
UNIVERSITY SYSTEM OF MARYLAND
ENROLLMENT PROJECTIONS
USM: University of Maryland College Park

FALL SEMESTER													
Fall Student Data	Actual	Fall Headcount Projections										Change From	
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Number	Percent
Headcount Total	40,743	40,000	40,100	40,125	40,225	40,225	40,275	40,300	40,300	40,275	40,325	-418	-1.0%
Undergraduate Total	30,511	30,500	30,400	30,250	30,250	30,200	30,225	30,250	30,225	30,200	30,250	-261	-0.9%
Full-time	28,390	28,365	28,272	28,133	28,133	28,086	28,109	28,133	28,109	28,086	28,133	-258	-0.9%
Part-time	2,121	2,135	2,128	2,118	2,118	2,114	2,116	2,118	2,116	2,114	2,118	-4	-0.2%
Grad./First Prof. Total	10,232	9,500	9,700	9,875	9,975	10,025	10,050	10,050	10,075	10,075	10,075	-157	-1.5%
Full-time	7,752	7,223	7,377	7,511	7,588	7,627	7,646	7,646	7,665	7,665	7,665	-87	-1.1%
Part-time	2,355	2,157	2,203	2,244	2,267	2,278	2,284	2,284	2,290	2,290	2,290	-65	-2.8%
Vet Med	125	120	120	120	120	120	120	120	120	120	120	-5	-4.0%
FTDE or FTNE Students												0	#DIV/0!

FISCAL YEAR Full-Time Equivalent (FTE)

	Actual	Est.	Fiscal Year FTE Projections										Change From	
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	Number	Percent	
Total University FTE Students	33,776	33,100	33,300	33,400	33,500	33,500	33,500	33,500	33,500	33,500	33,500	-276	-0.8%	

Table 12
UNIVERSITY SYSTEM OF MARYLAND
ENROLLMENT PROJECTIONS
USM: University of Maryland Eastern Shore

FALL SEMESTER														
Fall Student Data	Actual	Fall Headcount Projections										Change From		
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Number	Percent	
Headcount Total	2,888	2,648	2,648	2,680	2,734	2,789	2,844	2,901	2,959	3,018	3,079	191	6.6%	
Undergraduate Total	2,334	2,070	2,070	2,091	2,133	2,175	2,219	2,263	2,308	2,354	2,402	68	2.9%	
Full-time	2,095	1,855	1,855	1,874	1,911	1,949	1,988	2,028	2,069	2,110	2,152	57	2.7%	
Part-time	239	215	215	217	221	226	230	235	240	245	249	10	4.4%	
Grad./First Prof. Total	554	578	578	590	601	613	626	638	651	664	677	123	22.2%	
Full-time	345	349	349	356	363	370	378	385	393	401	409	64	18.5%	
Part-time	209	229	229	234	238	243	248	253	258	263	268	59	28.4%	
FTDE or FTNE Students	2,733	2,506	2,506	2,556	2,607	2,659	2,713	2,767	2,822	2,879	2,936	203	7.4%	

FISCAL YEAR Full-Time Equivalent (FTE)														
	Actual	Est.	Fiscal Year FTE Projections									Change From		
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	Number	Percent	
Total University FTE Students	2,668	2,466	2,515	2,566	2,617	2,669	2,723	2,777	2,833	2,889	2,947	279	10.5%	

Table 13
UNIVERSITY SYSTEM OF MARYLAND
ENROLLMENT PROJECTIONS
 USM: University of Maryland Global Campus

FALL SEMESTER													
Fall Student Data	Actual	Fall Headcount Projections										Change From	
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Number	Percent
Headcount Total	58,281	59,679	59,679	59,679	60,275	60,878	61,487	62,102	62,723	63,350	63,984	5,703	9.8%
Undergraduate Total	46,162	48,018	48,018	48,018	48,498	48,983	49,473	49,967	50,467	50,972	51,481	5,319	11.5%
Full-time	9,472	9,853	9,853	9,853	9,951	10,051	10,151	10,253	10,355	10,459	10,564	1,092	11.5%
Part-time	36,690	38,165	38,165	38,165	38,547	38,932	39,321	39,715	40,112	40,513	40,918	4,228	11.5%
Grad./First Prof. Total	12,119	11,661	11,661	11,661	11,778	11,895	12,014	12,134	12,256	12,378	12,502	383	3.2%
Full-time	90	87	87	87	87	88	89	90	91	92	93	3	3.2%
Part-time	12,029	11,574	11,574	11,574	11,690	11,807	11,925	12,044	12,165	12,286	12,409	380	3.2%
FTDE or FTNE Students	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	NA	NA

FISCAL YEAR Full-Time Equivalent (FTE)														
Total University FTE Students	Actual	Est.	Fiscal Year FTE Projections										Change From	
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	Number	Percent	
Total University FTE Students	35,213	35,565	35,565	35,565	35,921	36,280	36,643	37,009	37,379	37,753	38,130	2,917	8.3%	



TOPIC: Proposal to Temporarily Suspend the Self-Support Requirement for Intercollegiate Athletics Programs during the COVID-19 Pandemic

COMMITTEE: Finance

DATE OF COMMITTEE MEETING: September 10, 2020

SUMMARY: Actions taken by athletic conferences and institutions, together with requirements associated with public health management guidelines in response to the COVID-19 pandemic, have resulted in a significant loss of revenues and the incurrence of additional expenses that impact the intercollegiate athletics program operations. It is likely that fiscal year 2021 will see additional shortfalls in revenues and increased/unanticipated expenses associated with the pandemic.

These unplanned changes in revenues and expenses of intercollegiate athletics programs result in a circumstance where it has been and will continue to be difficult or nearly impossible to manage the finances of intercollegiate athletics on a self-support basis during the pandemic. Institution presidents may need the flexibility to utilize funds from other non-state-supported activities to temporarily fund athletics.

The proposed action would provide institutions relief from the requirement in Board Policy V-2.10—Policy on Reports on Intercollegiate Athletics that states:

“Intercollegiate athletics programs are to be managed on a self-supporting basis, meaning that all spending and expenses are to be paid for by revenues and resources generated by the intercollegiate athletic program within the institution.”

As proposed, institution presidents would have the ability to fund intercollegiate athletics, for fiscal years 2020 and 2021, with funds and resources of other, non-state-supported activities. Any institution that chooses to take this approach must disclose the amount and source of funding in its annual financial reporting to the Board of Regents for annual intercollegiate athletics.

ALTERNATIVE(S): Without this action, institutions could be in violation of the Board policy.

FISCAL IMPACT: Suspension of the requirement does not impact the System’s overall finances.

CHANCELLOR’S RECOMMENDATION: That the Finance Committee recommend that during fiscal years 2020 and 2021, the Board of Regents approve a temporary suspension of the requirement that Intercollegiate Athletics be managed on a self-supporting basis, per BOR Policy V-2.10, and permit institution presidents to use funds and resources of other non-state-supported activities to cover lost or reduced revenues and/or additional expenditures resulting from the COVID-19 Pandemic. An institution shall report the use of such funds to the Board as directed by the Chancellor.

COMMITTEE RECOMMENDATION: _____ DATE: _____

BOARD ACTION: _____ DATE: _____

SUBMITTED BY: Ellen Herbst (301) 445-1923



BOARD OF REGENTS

SUMMARY OF ITEM FOR ACTION,
INFORMATION OR DISCUSSION

TOPIC: University of Maryland, Baltimore: Increase in Project Authorization for School of Nursing Student Services Renovation and Window Replacement

COMMITTEE: Finance

DATE OF COMMITTEE MEETING: September 10, 2020

SUMMARY: The University is seeking increased authorization by the Board to renovate the Student Services area and replace windows in the original School of Nursing Building at 655 West Lombard Street, Baltimore, MD. The original part of the School of Nursing building was constructed in 1970 and a seven-story addition was constructed in 1996.

This project was originally approved by the Board last February for \$6 million. Since that time, bids have been received by the construction manager for the full scope of work. Additional hazardous materials were discovered late in the design process resulting in almost \$1 million in added design and construction fees. Trade subcontractor bids, particularly those related to HVAC, drywall, and excavation, also came in significantly higher than the original estimates. This resulted in \$1.3 million in additional costs. Finally, the project management team has decided to carry an additional \$500,000 in project contingency to cover any unforeseen circumstances that may arise during construction.

A revised project summary table is attached. The original Board item from the February is also attached for your reference.

The scope of the project consists of the following two major components:

1. Renovation of the first floor and adjacent lobby basement level, including a two story plus basement bump out addition to serve the Student Services Department (Admissions, Student Success Center and Registrar). The program includes: (a) work space for 31 current full-time/professional employees consisting of a mix of offices and modular (cubical) workspaces; (b) work space for student workers consisting of shared workspace; (c) staff lounge; (d) a visitor-focused reception area for prospective/current students and their families; (e) a student lounge/study space, with a separate entrance that students could access afterhours; (f) a large conference room; and (g) a small conference/interview room.
2. Complete life cycle replacement of the original building windows.

This project addresses \$1.6 million in deferred maintenance.

ALTERNATIVE(S): While it would be possible to delay this project to a future date, the current de-densification of the facility provides an opportunity for the contractor to work on several areas simultaneously, avoiding additional costs related to personnel relocations and a lengthier, phased construction schedule.

FISCAL IMPACT: The new total budget for this project is \$8.8 million, which will be paid for by institutional funds.

CHANCELLOR'S RECOMMENDATION: That the Finance Committee recommend that the Board of Regents approve a new project authorization of \$8.8 million for the School of Nursing Student Services Renovation and Window Replacement as described above.

COMMITTEE RECOMMENDATION:

DATE:

BOARD ACTION:

DATE:

SUBMITTED BY: Ellen Herbst (301) 445-1923

Project Cost Summary

UMB, 17-396 School of Nursing Student Services
Renovation and Window Replacement

	Original	Revised
Date	1/30/2020	8/6/2020
Stage of Estimate	50% CD	GMP
Design/Fees	\$500,000	\$800,000
Construction Cost	\$5,000,000	\$7,000,000
Contingency	\$500,000	\$1,000,000
Project Total	\$6,000,000	\$8,800,000
Notes:	Cost estimate provided by Forella Group, LLC via Marshall Craft Associates, Inc.	GMP provided by Kinsley Construction



PREVIOUS ITEM

SUMMARY OF ITEM FOR ACTION,
INFORMATION OR DISCUSSION

TOPIC: University of Maryland, Baltimore: School of Nursing Student Services Renovation and Window Replacement

COMMITTEE: Finance

DATE OF COMMITTEE MEETING: February 10, 2020

SUMMARY: The University is seeking Board approval to renovate the Student Services area and replace windows in the original School of Nursing Building on the University of Maryland, Baltimore campus located at 655 West Lombard Street. The original part of this School of Nursing building was constructed circa 1970. A seven-story addition was constructed circa 1996.

This item is coming to the Board for consideration and action because the project budget exceeds the policy limit of \$5 million for approval by the Vice Chancellor for Administration and Finance.

The scope of the project as defined by the Contract Documents consists of the following two major components:

1. Renovation of the first floor, including the adjacent lobby basement level, including a three story bump out addition of the School of Nursing to serve the Student Services Department (Admissions, Student Success Center and Registrar). The program includes: (a) Work space for 31 current full-time/professional employees consisting of a mix of offices and modular (cubical) workspaces; (b) Work space for student workers consisting of shared workspace; (c) Staff Lounge; (d) A visitor-focused reception area for prospective/current students and their families; (e) A comfortable student lounge/study space, with a separate entrance that students could access afterhours; (f) a large conference room; and (g) a small conference/interview room.
2. Complete replacement of the original building windows.

FISCAL IMPACT: The budget for this project is \$6 million, which will be paid for by institutional funds.

CHANCELLOR'S RECOMMENDATION: That the Finance Committee recommend that the Board of Regents approve the University of Maryland, Baltimore's request for the School of Nursing Student Services Renovation and Window Replacement, for a project cost of \$6 million, as described above.

COMMITTEE RECOMMENDATION: RECOMMEND APPROVAL

DATE: 2/10/20

BOARD ACTION:

DATE:

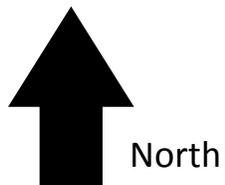
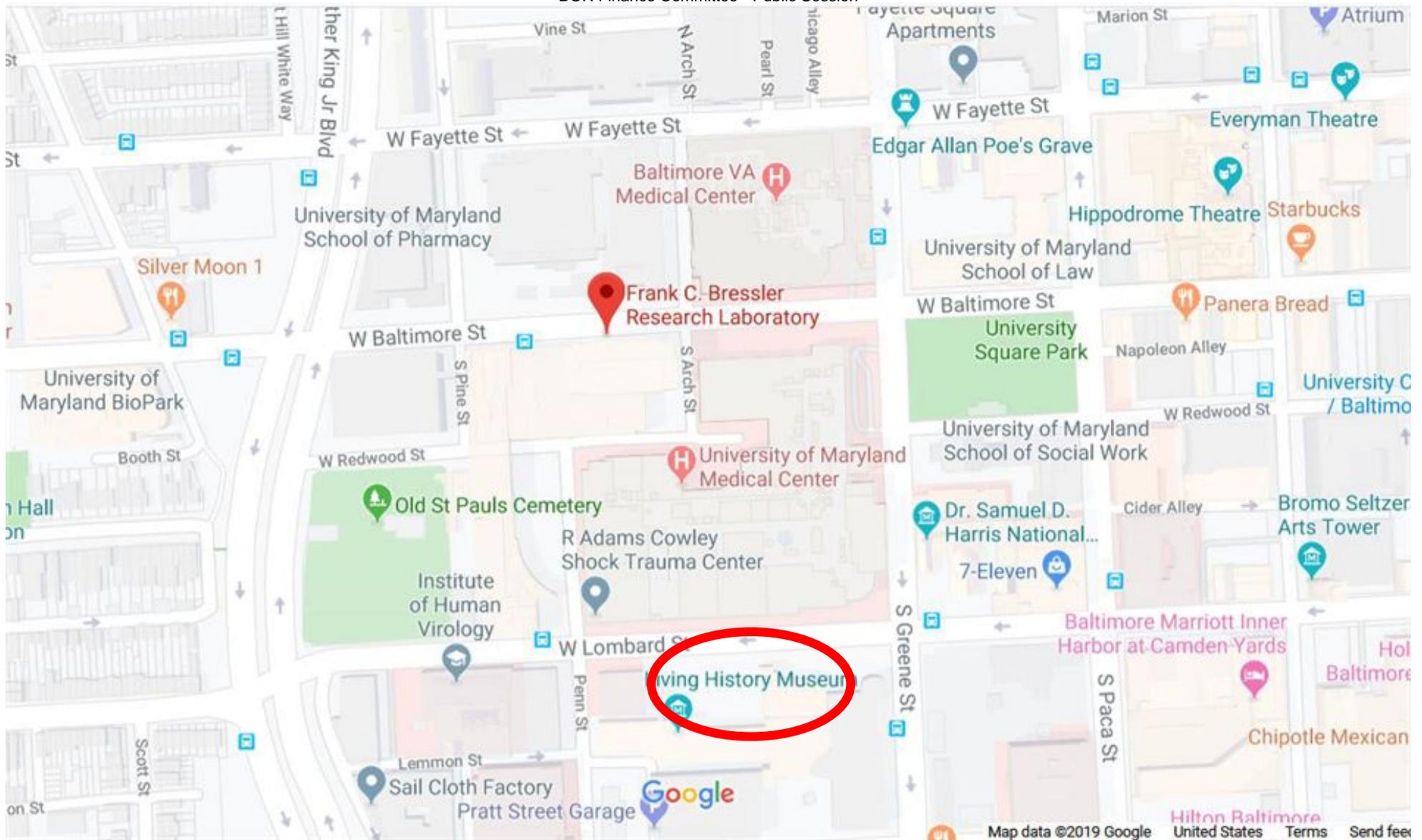
SUBMITTED BY: Ellen Herbst (301) 445-1923

PREVIOUS ITEM

Project Cost Summary

UMB, 17-396 School of Nursing Student Services Renovation and Window Replacement

	Original
Date	1/30/2020
Stage of Estimate	50% CD
Design/Fees	\$500,000
Construction Cost	\$5,000,000
Contingency	\$500,000
Project Total	\$6,000,000
Notes:	Cost estimate provided by Forella Group, LLC via Marshall Craft Associates, Inc. and UMB Design and Construction.



North

Location Map: UMB School of Nursing Building



BOARD OF REGENTS

SUMMARY OF ITEM FOR ACTION,
INFORMATION OR DISCUSSION

TOPIC: University of Maryland, College Park: Amendment to Sale and Ground Lease of Property to Gilbane Development Company to Develop Graduate Student Housing, Townhomes and Access Roadways

COMMITTEE: Finance

DATE OF COMMITTEE MEETING: September 10, 2020

SUMMARY: At its April 19, 2019 meeting, the Board of Regents approved a real estate transaction between the University of Maryland, College Park (UMCP) and Gilbane Development Company (GDC) to develop a graduate student housing and townhome development known as Western Gateway. The transaction had two components. First, the University would sell 9.10 acres of land to GDC for \$810,000. Of that sale property, approximately 1.03 acres was available for townhome development. The balance of the for-sale property would be encumbered by a permanent “no vertical construction” covenant (intended, in part, to preserve trees near an adjoining creek and create a buffer between this project and the neighboring community). GDC was obliged to build roads and other infrastructure on that land.

A second parcel, approximately 2.26 acres, would be leased to GDC or a controlled affiliate for purposes of building and operating a graduate student housing project.

When originally proposed, and approved by the Board in April, the project included a 0.91-acre parcel that is currently owned and operated by Maryland Hillel (the “Hillel Property”). UMCP and Hillel are parties to an Exchange Agreement dated November 7, 2016, under which UMCP was to take title to the Hillel Property. The Board of Regents approved this Exchange Agreement on April 15, 2016. In turn, UMCP intended to convey to Hillel a UMCP-owned parcel in the Old Town neighborhood of College Park. Hillel plans to build a new, larger Hillel center on this property. Although Hillel obtained development approvals for its new center, it did not, and has not yet, met fundraising goals required to start construction. UMCP, a strong supporter of the development of the new Hillel center, has agreed to defer the outside closing date of the Hillel property exchange until July 2022.

As a result, UMCP and GDC have agreed to remove the Hillel Property from the initial phase of their transaction. Therefore, the project is modified as follows:

- The size of the sale property for the initial phase of development is reduced from 9.10 acres to approximately 8.71 acres.
- The sale price will remain \$810,000.
- Similarly, the size of the ground leased parcel for the initial phase of development is reduced from 2.26 acres to approximately 1.74 acres.

Other key terms of the ground lease/graduate student housing project remain unchanged.

For example, UMCP and GDC will enter into a 75-year ground lease with two ten-year extension options. The ground lease will impose restrictions requiring GDC to make a priority offering of approximately 300 units to UMCP graduate students (with lower priority offerings permitted only if graduate students do not fully occupy the units). Rents for graduate students will be fixed pursuant to a formula in the ground lease

intended to mandate below market rents. The University and GDC have agreed on a ground rent, but, as part of the strategy to keep rents below market, that ground rent will be abated for so long as the project complies with lease restrictions regarding below market rentals to the UMCP graduate student community.

Closing on this transaction remains contingent upon GDC having obtained all zoning and development approvals from the County.

ALTERNATIVE(S): The Board of Regents could reject the proposed land sale and ground lease to GDC. UMCP would retain existing unimproved property; however, the advantage of a larger assemblage with adjacent privately-owned property would likely be lost.

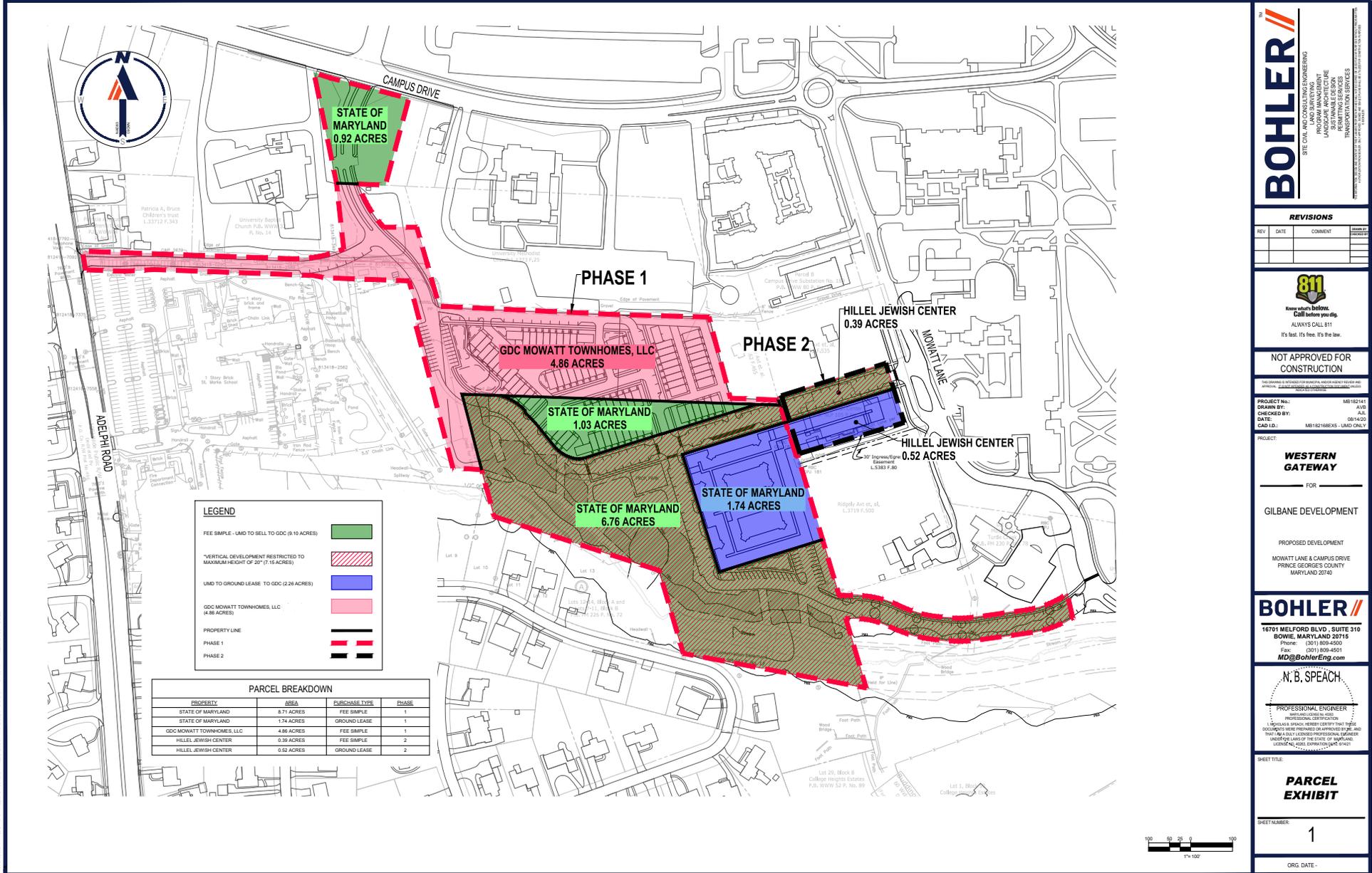
FISCAL IMPACT: The approximately 8.71-acre sale parcel is valued (and appraised) at \$810,000. As noted, UMCP would not be paid ground rent for the leasehold parcel (with an appraised value of \$7,800,000), but would receive GDC's commitment to make a capital investment now estimated to be approximately \$75,000,000 to build the graduate student housing and the surrounding road and other infrastructure. The disposition would have no direct cost to the University beyond that associated with conducting due diligence and closing.

CHANCELLOR'S RECOMMENDATION: That the Finance Committee recommend that the Board of Regents amend its prior approval for the University of Maryland, College Park so as to slightly reduce the size of the for-sale property from approximately 9.1 acres to 8.71 acres. Likewise, the prior approval of the ground lease transaction should be amended to reflect a reduction in size of the leasehold parcel from approximately 2.26 acres to 1.74 acres, consistent with the University System of Maryland Policy on Acquisition and Disposition of Real Property.

COMMITTEE RECOMMENDATION: _____ DATE: _____

BOARD ACTION: _____ DATE: _____

SUBMITTED BY: Ellen Herbst (301) 445-1923 _____



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 PROPOSED DEVELOPMENT
 MOWATT LANE & CAMPUS DRIVE
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 MARYLAND 20740

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SHEET TITLE:
PARCEL EXHIBIT
 SHEET NUMBER:
1
 ORIG. DATE:



BOARD OF REGENTS

SUMMARY OF ITEM FOR ACTION,
INFORMATION OR DISCUSSION

TOPIC: Committee Charge

COMMITTEE: Finance

DATE OF COMMITTEE MEETING: September 10, 2020

SUMMARY: The members of the Finance Committee will review and discuss any proposed updates to the Committee’s charge.

ALTERNATIVE(S): Language could be amended based on the discussion.

FISCAL IMPACT: There is no anticipated fiscal impact.

CHANCELLOR’S RECOMMENDATION: That the Finance Committee recommend that the Board of Regents approve the charge for the Committee.

COMMITTEE RECOMMENDATION: DATE:

BOARD ACTION: DATE:

SUBMITTED BY: Ellen Herbst (301) 445-1923



UNIVERSITY SYSTEM
of MARYLAND

Board of Regents
Committee on Finance
September 10, 2020

BYLAWS Article IX. Section 5.

Charge:

The Committee on Finance shall perform all necessary business and provide guidance to the Board to help ensure the long-term financial health and development of the University System, informed by strong fiscal and administrative policies.

Role and Responsibilities:

The Committee on Finance shall consider and report or recommend to the Board of Regents on matters concerning financial affairs; capital and operating budgets; facilities, student enrollment; investments; real property transactions; business entities; procurement contracts; human resources; tuition, fees, room and board charges; and the overall long-range financial planning for the University System.

Members of the Committee on Finance are appointed annually by the Chairperson of the Board. There shall be at least one member with financial expertise and experience. The Committee shall meet as needed, but no fewer than four times during the fiscal year. The members of the Committee may expect to receive information for review in order to consider, and/or act on any of the following matters:

- A. Establishment of the University System's five-year Capital Improvement Program (CIP) request prior to its submission to the Governor. The CIP is comprised of a prioritized list of academic projects (e.g., instruction, research), for which State bond or cash funding is requested.
- B. Establishment of the University System's five-year System Funded Construction Program (SFCP) prior to its implementation. The SFCP incorporates prioritized requests from institutions for auxiliary and self-support projects (e.g., residence halls, parking facilities).
- C. Authorization to issue debt to fund the capital program through the use of academic and auxiliary revenue bonds.
- D. Off-cycle construction or renovation projects that exceed expenditure thresholds established in Board policy and procedures.
- E. Facilities Master Plans are high level, strategic land-use and physical development plans, which help direct campus construction and improvements 10-20 years into the future. They also guide campus priorities for the annual capital budget request. Typically, a campus president will give a presentation where they describe the institution's goals on a wide range of topics related to physical renewal and expansion, including: building location decisions, renovation and replacement options, utility expansion, real property acquisition, environmental concerns, and campus and community interaction.

- F. Capital projects status report which outlines the progress of all major design and construction projects underway System-wide. Data fields include overall cost, schedule, funding sources and prior approvals, as well as the name of the project architect and primary contractor.
- G. Aggregated energy and power purchase agreements; periodic reviews of progress by the System and individual institutions toward State sustainability goals pertaining to reduction of energy and greenhouse gas emissions.
- H. Acquisition and disposition of real property.
- I. Establishment of annual operating budget including state appropriation request to the Governor.
- J. Establishment of, or changes to tuition, mandatory student fees, and residential room and board rates.
- K. Student enrollment 10-year projection prior to its submission to the Maryland Higher Education Commission.
- L. Fall student enrollment attainment for each institution.
- M. Annual reports of the finances of intercollegiate athletics for those institutions with Division I programs.
- N. Review on a regular basis certain of the University's material financial matters, including the annual audited financial statements, balance sheet management and debt strategy, review and endorsement of endowment spending rule.
- O. Reports and recommendations from the investment advisor(s) and investment manager(s) regarding the investment of the Common Trust Fund and asset performance.
- P. Establishment of business entities, public/private partnerships, and the initiatives covered under the Board's HIEDA policy.
- Q. Review dashboard metrics and monitor outcomes for organizational improvement and excellence.
- R. Establishment of, or changes to existing fiscal and administrative policies.
- S. Human resources policies for all staff employees including but not limited to recruitment, retention, administration of benefits and leave, compensation and classification, layoff, separation, and grievances. This Committee shall also consider and recommend any changes to the exempt and nonexempt staff salary structures.
- T. Awarding of contracts and entering into cooperative agreements as specified in VIII-3.0 USM Procurement Policies and Procedures. This Committee shall approve all contracts that exceed \$5 million except contracts for capital projects, sponsored research, and real property.
- U. Pursuant to Section 13-306 of the Education Article, the annual contract, and any amendments thereto, between University of Maryland, Baltimore (UMB) and University of Maryland Medical System Corporation which states all financial obligations, exchanges of services, and any other agreed relationships between them for the ensuing fiscal year concerning the University of Maryland Medical Center. Section 13-306 requires that the annual contract be submitted to the Board of Regents, upon recommendation of the UMB president, for consideration, any modification, and approval.



BOARD OF REGENTS

SUMMARY OF ITEM FOR ACTION,
INFORMATION OR DISCUSSION

TOPIC: Convening Closed Session

COMMITTEE: Finance

DATE OF COMMITTEE MEETING: September 10, 2020

SUMMARY: The Open Meetings Act permits public bodies to close their meetings to the public in special circumstances outlined in §3-305 of the Act and to carry out administrative functions exempted by §3-103 of the Act. The Board of Regents Finance Committee will now vote to reconvene in closed session. As required by law, the vote on the closing of the session will be recorded. A written statement of the reason(s) for closing the meeting, including a citation of the authority under §3-305 and a listing of the topics to be discussed, is available for public review.

It is possible that an issue could arise during a closed session that the Committee determines should be discussed in open session or added to the closed session agenda for discussion. In that event, the Committee would reconvene in open session to discuss the open session topic or to vote to reconvene in closed session to discuss the additional closed session topic.

ALTERNATIVE(S): No alternative is suggested.

FISCAL IMPACT: There is no fiscal impact.

CHANCELLOR’S RECOMMENDATION: The Chancellor recommends that the Board of Regents Committee on Finance vote to reconvene in closed session.

COMMITTEE RECOMMENDATION:

DATE:

BOARD ACTION:

DATE:

SUBMITTED BY: Ellen Herbst (301) 445-1923



UNIVERSITY SYSTEM
of MARYLAND

STATEMENT REGARDING CLOSING A MEETING
OF THE COMMITTEE ON FINANCE
OF THE USM BOARD OF REGENTS

Date: September 10, 2020

Time: 10:30 a.m.

Location: Video Conference

STATUTORY AUTHORITY TO CLOSE A SESSION

Md. Code, General Provisions Article §3-305(b):

- (1) To discuss:
 - (i) The appointment, employment, assignment, promotion, discipline, demotion, compensation, removal, resignation, or performance evaluation of appointees, employees, or officials over whom it has jurisdiction; or
 - (ii) Any other personnel matter that affects one or more specific individuals.
- (2) To protect the privacy or reputation of individuals with respect to a matter that is not related to public business.
- (3) To consider the acquisition of real property for a public purpose and matters directly related thereto.
- (4) To consider a preliminary matter that concerns the proposal for a business or industrial organization to locate, expand, or remain in the State.
- (5) To consider the investment of public funds.
- (6) To consider the marketing of public securities.
- (7) To consult with counsel to obtain legal advice on a legal matter.
- (8) To consult with staff, consultants, or other individuals about pending or potential litigation.
- (9) To conduct collective bargaining negotiations or consider matters that relate to the negotiations.

CONVENING CLOSED SESSION

- (10) To discuss public security, if the public body determines that public discussions would constitute a risk to the public or public security, including:
- (i) the deployment of fire and police services and staff; and
 - (ii) the development and implementation of emergency plans.
- (11) To prepare, administer or grade a scholastic, licensing, or qualifying examination.
- (12) To conduct or discuss an investigative proceeding on actual or possible criminal conduct.
- (13) To comply with a specific constitutional, statutory, or judicially imposed requirement that prevents public disclosures about a particular proceeding or matter.
- (14) Before a contract is awarded or bids are opened, to discuss a matter directly related to a negotiation strategy or the contents of a bid or proposal, if public discussion or disclosure would adversely impact the ability of the public body to participate in the competitive bidding or proposal process.
- (15) To discuss cybersecurity, if the public body determines that public discussion would constitute a risk to:
- (i) security assessments or deployments relating to information resources technology;
 - (ii) network security information, including information that is:
 1. related to passwords, personal identification numbers, access codes, encryption, or other components of the security system of a governmental entity;
 2. collected, assembled, or maintained by or for a governmental entity to prevent, detect, or investigate criminal activity; or
 3. related to an assessment, made by or for a governmental entity or maintained by a governmental entity, of the vulnerability of a network to criminal activity; or
 - (iii) deployments or implementation of security personnel, critical infrastructure, or security devices.

Md. Code, General Provisions Article §3-103(a)(1)(i):

- Administrative Matters

TOPICS TO BE DISCUSSED:

To consider the investment of the USM Common Trust Fund; the development of the proposed FY 2022 Operating Budget submission and potential adjustments to the submission; and the awarding of new contracts for ERP services and IT networking hardware and software maintenance.

REASON FOR CLOSING:

To maintain confidentiality of discussions of the investment of public funds (§3-305(b)(5)); to maintain the confidentiality (pursuant to executive privilege) of the proposed operating budget prior to the Governor's submission to legislature (§3-305(b)(13)); and to maintain confidentiality of discussions of bid proposals prior to BOR approval and the awarding of the new contracts (§3-305(b)(14)).