USM Enrollment Projections

Board of Regents Finance Committee
April 13, 2022
Annual Cycle for Inputs into Financial Management

- Tuition, Fees, Room, Board Rates
  - Finance Committee April 13, 2022
  - Full Board April 29, 2022
  - Educ. Policy & Student Life Committee

- Enrollment Projections
  - Finance Committee April 13, 2022
  - Full Board April 29, 2022
  - Audit Committee December 13, 2022

- Operating & Capital Budgets & Debt Sizing
  - Finance Committee June 10, 2022
  - Full Board June 17, 2022
  - Finance Committee November 4, 2021
  - Full Board November 12, 2021

- Fall Enrollment Report
  - Finance Committee February 3, 2022
  - Full Board February 11, 2022
  - Finance Committee April 13, 2022
  - Full Board April 29, 2022

- Audited Financial Statements
  - Chancellor / Vice Chancellor sign-offs
  - February 2022
  - Finance Committee February 3, 2022
  - Full Board February 11, 2022

- Debt Issuance
  - Audit Committee December 13, 2022
  - Finance Committee February 3, 2022
  - Full Board February 11, 2022
Role of Enrollment Projections

USM Enrollment Management
- Operating Budget Development (Short-Term)
- Program Development / Student Support (Middle-Term)
- Capital Planning (Long-Term)

Informs MHEC Statewide Projection Process

Board of Regents Policy and Action Item
Enrollment Projection Overview

As of Fall 2021, USM enrollment was 164,851.

Short-term projection for Fall 2022 is 161,956 or nearly -2,900 less than Fall 2021.
- UMGC projection is most of the loss at -1,825
- All other campuses combined loss is -1,072

USM institutions continue to plan and project for enrollment growth over the long-term rate at a similar rate of increase. The long-term projection is 174,630 (+9,777) for Fall 2031.
- UMGC projection is +1,788
- All other campuses combined is approximately +8,000
One-year Projections Fall 2022
Institutions are projecting a decrease of ~2,900 or 161,956 for Fall 2022. Mostly UMGC.

Over the long-term, the projected enrollment will increase to 174,630.
The Pandemic Enrollment Rebound Delayed
2022 Projections are on a New Trajectory
USM Growth +8,311 by Fall 2031 (Without UMGC and UMCP)
Summary

Campus Enrollment Projections

- Account for recent decreases in new enrollment for FY 2020 and FY 2021
- Follow a similar trajectory and long-term strategy
- Incorporate long-term changes as reflected in enrollment plans
Questions and Discussion