

OFFICE OF THE SENIOR VICE CHANCELLOR FOR ADMINISTRATION AND FINANCE

MEMORANDUM

TO: Members of the Committee on Intercollegiate Athletics and Student-Athlete Health and Welfare

Geoff Gonella

Tom McMillen

Michelle Gourdine

Bill Wood

Sherri Blount

Tisha Edwards

Dhruvak Mirani

Rayne Rivera-Forbes

Linda Gooden, *ex officio*

FROM: Ellen Herbst

DATE: March 27, 2026

RE: Meeting of the Committee via Video Conference

The Committee on Intercollegiate Athletics and Student-Athlete Health and Welfare of the USM Board of Regents will meet in public session via video conference at 1:00 p.m. on Friday, March 27.

The agenda and supporting materials will be available on Nasdaq Boardvantage for members of the Board and the USM website at <https://www.usmd.edu/regents/agendas/>.

Zoom details will be provided to the Regents prior to the meeting.

Public listen-only access is provided at 301-715-8592; Conference ID - 964 3468 1311;
Password: 874232

cc: Other Members, Board of Regents
Office of the Attorney General
Chancellor's Council
Athletic Directors
Office of Communications
SVCAF Managers

AGENDA FOR PUBLIC SESSION

Call to Order

Chair Gonella

1. [Approval of Meeting Minutes from November 19, 2025](#) (action)
2. [Presentation on Gambling Trends and Compliance Issues by NCAA Representatives](#) (information)
3. [Mid-Year Athletic Directors' Updates – Rotating – CSU, FSU](#) (information)
Derek Carter, Coppin State University
Rubin Stevenson, Frostburg State University
4. [Internal Audit Summary of Intercollegiate Athletics](#) (information)
5. [Financial Condition and Results of Intercollegiate Athletic Programs](#) (information)

TOPIC: Approval of Meeting Minutes from November 19, 2025 (Action)

COMMITTEE: Committee on Intercollegiate Athletics and Student-Athlete Health and Welfare

DATE OF COMMITTEE MEETING: March 27, 2026

SUMMARY: The Intercollegiate Athletics and Student-Athlete Health and Welfare Committee will review the minutes from its November 19, 2025, public session and determine whether they accurately reflect the meeting and the actions taken.

ALTERNATIVE(S): The Committee may defer approval or request corrections.

FISCAL IMPACT: No fiscal impact is anticipated.

CHANCELLOR'S RECOMMENDATION: The Chancellor recommends approval of the minutes.

COMMITTEE RECOMMENDATION:

DATE:

BOARD ACTION:

DATE:

SUBMITTED BY: Ellen Herbst (301) 445-1923



UNIVERSITY SYSTEM
of MARYLAND

BOARD OF REGENTS

Committee on Intercollegiate Athletics and Student-Athlete Health and Welfare

November 19, 2025

Meeting via Video and Conference Call

DRAFT

Minutes of the Public Session

Regent Gonella called the meeting of the Committee on Intercollegiate Athletics and Student-Athlete Health and Welfare of the University System of Maryland Board of Regents to order in public session at 12:59 p.m.

Regents participating in the session included: Mr. Gonella (Chair), Ms. Gooden, Mr. McMillen, Mr. Wood, Ms. Blount, and Mr. Mirani. Also participating were Chancellor Perman, Senior Vice Chancellors Herbst and Wrynn; Director of Financial Planning and Analysis Norris; Associate Vice Chancellor Lee; Chief of Staff Wilkerson, and Senior Counsel to USM Boyle. In attendance were Athletic Directors Eigenbrot, Polizzi, Doughty, Stevenson, Owens, Smith, Carter and Tucker; and other members of the USM community and the public.

The following agenda items were discussed:

1. Review of the Committee, Charge, Role, and Responsibilities (Action)

Regent Gonella inquired whether any committee members had proposed revisions to the Committee's charge, role, and responsibilities.

The Committee on Intercollegiate Athletics and Student-Athlete Health and Welfare has recommended that the Board of Regents grant approval of the charge without modification.

(Regents Gonella and McMillen moved recommendation, seconded by Regent Gooden; approved)

Vote Count = Yeas: 6 Nays: 0 Abstentions: 0

2. Annual Report on Institution and BOR Policy Changes Impacting Student-Athletes – Jordan McNair Safe and Fair Play Act Report (Information)

Regent Gonella introduced Dr. Lee, who presented the report required by the Jordan McNair Fair Play Act, compiled from information collected from each institution regarding their policy changes or enactments related to student-athletes.

Regent Wood recommended that the word “workgroup” be updated to “committee” for next year’s report.

Regent Wood inquired whether students from Frostburg State University received scholarships from University of Maryland, College Park, AD Stevenson confirmed that they do not.

3. Mid-Year Athletic Directors’ Updates – Rotating – UMBC, SU, UMCP (Information)

Regent Gonella informed the Committee members they would hear from three athletic directors on their perspectives on current issues. The presentations are intended to be informative and keep the committee abreast of current challenges and impacts felt on the ground at the institutions including but not limited to student health and safety, academic performance and progress, and financial affairs of their programs. AD Tucker presented from UMBC, AD Polizzi from SU, and AD Smith from UMCP.

Regent McMillen asked AD Tucker what the biggest challenges in their program are. AD Tucker noted that financial challenges persist, largely due to the absence of a football program. She highlighted the need for funding capital projects as well as refreshing athletic fields and facilities. AD Tucker also emphasized their commitment to prioritizing the best interests of student-athletes while maintaining academic integrity. She also expressed the importance of demonstrating to alumni that there are meaningful opportunities to invest in the exciting developments within their program.

AD Polizzi highlighted the successes of the program, including increasing attendance at games, strong community engagement, and the return of the marching band. She also mentioned the challenges, including the need to compete in multiple conferences for various sports, which in turn expands the travel radius and expense. She also mentioned the discussions around updating the player eligibility redshirt rule for DIII sports. Ms. Herbst expressed gratitude to AD Polizzi for drawing attention to the significance of changes occurring in other divisions and their impact on their own program as Division III.

Regent McMillen voluntarily removed himself from participating in the meeting before AD Smith began his presentation.

Before ending the meeting, Regent Gonella introduced Dr. Wrynn who informed the committee that the USM Kirwan Center for Academic Innovation recently launched a Digital Accessibility workgroup and a series of resources to support making content digitally accessible. Dr. Wrynn would like to announce this work, so athletic departments can ensure that they are on the path to having their content fully accessible.

Senior Counsel Boyle noted that, given the evolving landscape of the Federal government, ongoing assessment and monitoring by the Department of Justice can be expected in the coming years. She further indicated that non-compliance could result in the imposition of fines. In addition, she noted that the Americans with Disabilities Act permits private individuals to file lawsuits against institutions for non-compliance.

The public meeting was adjourned at 2:15 p.m.

Respectfully submitted,

Regent Geoff J. Gonella

Chair, Committee on Intercollegiate Athletics and Student-Athlete Health and Welfare

TOPIC: *Gambling Trends and Compliance Issues* – A Presentation by Clint Hangebrauck, Managing Director of Enterprise Risk Management for the NCAA and Dr. Carey Wheelhouse, Director of Health Promotion in the NCAA Sport Science Institute (Information)

COMMITTEE: Committee on Intercollegiate Athletics and Student-Athlete Health and Welfare

DATE OF COMMITTEE MEETING: March 27, 2026

SUMMARY: Representatives from the NCAA, Clint Hangebrauck and Dr. Carey Wheelhouse, will present on gambling trends and compliance issues, including the effects these activities can have on the student-athletes' well-being.

Mr. Hangebrauck has worked at the NCAA for 15 years, part of his role at the national office includes managing initiatives related to the NCAA's sports betting harm reduction program, including programs designed to help educate student-athletes on the dangers of sports betting. Dr. Wheelhouse oversees the SSI health promotion service line, serving as the membership point of contact on topics including mental health, substance misuse prevention and harm reduction, interpersonal violence prevention, sleep and student-athlete health promotion.

ALTERNATIVE(S): This item is presented for information purposes.

FISCAL IMPACT: This item is presented for information purposes.

CHANCELLOR'S RECOMMENDATION: This item is presented for information purposes.

COMMITTEE RECOMMENDATION:

DATE:

BOARD ACTION:

DATE:

SUBMITTED BY: Ellen Herbst (301) 445-1923

TOPIC: Mid-Year Athletic Directors' Updates – Rotating – CSU, FSU (Information)

COMMITTEE: Committee on Intercollegiate Athletics and Student-Athlete Health and Welfare

DATE OF COMMITTEE MEETING: March 27, 2026

SUMMARY: Each committee meeting, institution athletic directors are invited to provide a mid-year update focused on the unique issues and challenges currently facing their athletic program and discuss nationwide trends, developments, and future potential actions with an impact on their athletic programs.

This meeting we have invited athletic directors to each spend 15-20 minutes discussing their athletic program, including:

- Student health and safety
- Academic performance and progress
- Financial affairs of the program

Athletic directors presenting at this meeting include:

1. Derek Carter, Coppin State University
2. Rubin Stevenson, Frostburg State University

ALTERNATIVE(S): This item is presented for information purposes.

FISCAL IMPACT: This item is presented for information purposes.

CHANCELLOR'S RECOMMENDATION: This item is presented for information purposes.

COMMITTEE RECOMMENDATION:

DATE:

BOARD ACTION:

DATE:

SUBMITTED BY: Ellen Herbst (301) 445-1923

TOPIC: Internal Audit Summary of Intercollegiate Athletics (Information)

COMMITTEE: Committee on Intercollegiate Athletics and Student-Athlete Health and Welfare

DATE OF COMMITTEE MEETING: March 27, 2026

SUMMARY: Dave Mosca, Vice Chancellor for Accountability, will provide a general overview of what Internal Audit examines when auditing ICA. Highlighting key areas of focus such as high-level trends, summarizing what institutions are doing well and identifying areas of high risk.

ALTERNATIVE(S): This item is presented for information purposes.

FISCAL IMPACT: This item is presented for information purposes.

CHANCELLOR'S RECOMMENDATION: This item is presented for information purposes.

COMMITTEE RECOMMENDATION:

DATE:

BOARD ACTION:

DATE:

SUBMITTED BY: Ellen Herbst (301) 445-1923 and Celeste Denson (301) 445-1965

TOPIC: Financial Condition and Financial Results of Intercollegiate Athletics Programs (Information)

COMMITTEE: Committee on Intercollegiate Athletics and Student-Athlete Health and Welfare

DATE OF COMMITTEE MEETING: March 27, 2026

SUMMARY: Board of Regents Policy V-2.10 Policy on Intercollegiate Athletics details the Board of Regents' values and expectations of institutions that operate intercollegiate athletics programs. One of the basic principles or values articulated is:

Intercollegiate athletics programs shall be operated in a fiscally responsible manner and should be managed on a self-supporting basis, as set forth in guidelines provided by the Chancellor.

A considerable volume of detailed information on the financial condition, and results of operations of the intercollegiate athletics programs is collected annually to enable staff to: assess the financial condition and the results of operations; to ensure that athletic programs are being managed in a fiscally responsible manner; and confirm that any institutional programmatic support is approved. Institutions with athletics programs are expected to provide a robust range of information and details on matters that bear on the degree of borrowing, capital plans, and potential contingent liabilities.

Board Policy allows institutions to use other resources to support Intercollegiate Athletics. Amounts less than \$1 million require the President's approval, amounts \$1 million or more require the Chancellor's approval and for amounts of \$5 million or more, the Chancellor will notify the full Board of Regents. Certifications regarding the use of other resources to support Intercollegiate Athletics have been received and approved as appropriate from all institutions.

Staff has summarized the information for ease of use by the Regents as the attached report details.

ALTERNATIVE(S): This item is presented for information purposes.

FISCAL IMPACT: This item is presented for information purposes.

CHANCELLOR'S RECOMMENDATION: This item is presented for information purposes.

COMMITTEE RECOMMENDATION:

DATE:

BOARD ACTION:

DATE:

SUBMITTED BY: Ellen Herbst (301) 445-1923 and Celeste Denson (301) 445-1965



**UNIVERSITY SYSTEM
of MARYLAND**

**Board of Regents Committee on Intercollegiate Athletics
and Student-Athlete Health and Welfare
Summary of Athletic Program Results of Operations and Fund Balances
Fiscal Year 2025**

Institution	Fund balance June 30, 2024	FY 2025 Net change in fund balances	Approved Adjustments	Adjusted Fund balance June 30, 2025
<u>Division I:</u>				
UMCP		(\$4,664,198)	\$4,664,198	
TU	\$381,191	(1,658,292)	1,658,292	381,191
UMES	(2,849,649)	(3,202,651)	3,052,300	(3,000,000)
CSU		(2,022,122)		(2,022,122)
UMBC	5,358	(943,880)	943,880	5,358
<u>Division II:</u>				
FSU	112,006	(3,919,346)	3,919,346	112,006
BSU		(682,783)	682,783	
<u>Division III:</u>				
SU	9,965,041	(1,345,670)		8,619,371



**UNIVERSITY SYSTEM
of MARYLAND**

**Board of Regents Committee on Intercollegiate Athletics
and Student-Athlete Health and Welfare
Summary of Athletic Program Key Balance Sheet Items
As of June 30, 2025**

Institution	Cash and endowments of/for athletic program		Owed for facilities		External debt
	University	Foundation	to University	to Foundation	
Division I:					
UMCP	\$5,099,841	\$59,653,334	(\$105,359,213)	(\$23,000,000) ¹	(\$6,846,573)
TU		5,073,063			
UMES					(1,655,476)
CSU					
UMBC		1,804,761			(17,024,558)
Division II:					
FSU		2,430,058	(312,438)		
BSU		930,864	(511,300)		
Division III:					
SU	8,619,371	6,593,780			

¹ The \$23 million loan will be repaid with \$17.5 million in bequest intentions and \$5 million in pledge commitments, ICA will service interest until principal is repaid.



**UNIVERSITY SYSTEM
of MARYLAND**

Board of Regents Committee on Intercollegiate Athletics and Student-Athlete Health and Welfare
Summary of Athletic Program Operating Net Margins and Fund Balances
For the Year Ended June 30, 2025

**Division 1
UMCP**

	Institution ICA	Affiliated Foundation	Total
Operating Revenue	\$ 123,997,918	\$ 7,815,551	\$ 131,813,469
Direct Expenses	108,161,989	1,846,716	110,008,705
Direct Margin	15,835,929	5,968,835	21,804,764
Indirect Expenses	20,500,127	-	20,500,127
Operating Results	(4,664,198)	5,968,835	1,304,637
Beginning fund balance	-	34,327,419	34,327,419
Operating Results	(4,664,198)	5,968,835	1,304,637
Ending fund balance	(4,664,198)	40,296,254	35,632,056
Institutional support:			
President approved			
Chancellor approved	4,664,198		4,664,198
Board informed			
Ending Fund Balance, Adjusted	\$ -	\$ 40,296,254	\$ 40,296,254



**UNIVERSITY SYSTEM
of MARYLAND**

Board of Regents Committee on Intercollegiate Athletics and Student-Athlete Health and Welfare
Summary of Athletic Program Operating Net Margins and Fund Balances
For the Year Ended June 30, 2025

**Division 1
TU**

	Institution ICA	Affiliated Foundation	Total
Operating Revenue	\$ 29,890,151	\$ 132,249	\$ 30,022,400
Direct Expenses	19,860,820		19,860,820
Direct Margin	10,029,331	132,249	10,161,580
Indirect Expenses	11,687,623	-	11,687,623
Operating Results	(1,658,292)	132,249	(1,526,043)
Beginning fund balance	381,191	5,692,075	6,073,266
Operating Results	(1,658,292)	132,249	(1,526,043)
Ending fund balance	(1,277,101)	5,824,324	4,547,223
Institutional support:			
President approved			
Chancellor approved	1,658,282		1,658,282
Board informed			
Ending Fund Balance, Adjusted	\$ 381,181	\$ 5,824,324	\$ 6,205,505



**UNIVERSITY SYSTEM
of MARYLAND**

Board of Regents Committee on Intercollegiate Athletics and Student-Athlete Health and Welfare
Summary of Athletic Program Operating Net Margins and Fund Balances
For the Year Ended June 30, 2025

	Division 1	
	UMES	CSU
	<u>Institution ICA</u>	<u>Institution ICA</u>
Operating Revenue	\$ 8,744,071	\$ 3,168,012
Direct Expenses	7,657,999	3,093,615
Direct Margin	<u>1,086,072</u>	<u>74,397</u>
Indirect Expenses	4,288,723	2,107,509
Operating Results	<u>(3,202,651)</u>	<u>(2,033,112)</u>
Beginning fund balance	(2,849,649)	-
Operating Results	<u>(3,202,651)</u>	<u>(2,033,112)</u>
Ending fund balance	<u>(6,052,300)</u>	<u>(2,033,112)</u>
Institutional support:		
President approved		
Chancellor approved	3,052,300	
Board informed		
Ending Fund Balance, Adjusted	<u>\$ (3,000,000)</u>	<u>\$ (2,033,112)</u>



**UNIVERSITY SYSTEM
of MARYLAND**

Board of Regents Committee on Intercollegiate Athletics and Student-Athlete Health and Welfare
Summary of Athletic Program Operating Net Margins and Fund Balances
For the Year Ended June 30, 2025

**Division 1
UMBC**

	Institution ICA	Affiliated Foundation	Total
Operating Revenue	\$ 19,884,563	\$ -	\$ 19,884,563
Direct Expenses	14,057,253		14,057,253
Direct Margin	5,827,310	-	5,827,310
Indirect Expenses	6,771,190	-	6,771,190
Operating Results	(943,880)	-	(943,880)
Beginning fund balance	5,358	816,291	821,649
Operating Results	(943,880)	-	(943,880)
Ending fund balance	(938,522)	816,291	(122,231)
Institutional support:			
President approved	943,880		
Chancellor approved			
Board informed			
Ending Fund Balance, Adjusted	\$ 5,358	\$ 816,291	\$ (122,231)



**UNIVERSITY SYSTEM
of MARYLAND**

Board of Regents Committee on Intercollegiate Athletics and Student-Athlete Health and Welfare
Summary of Athletic Program Operating Net Margins and Fund Balances
For the Year Ended June 30, 2025

	Division 2			BSU
	FSU		Total	
	Institution ICA	Affiliated Foundation		
Operating Revenue	\$ 7,665,129	\$ 494,460	\$ 8,159,589	\$ 4,788,789
Direct Expenses	5,641,736	211,807	5,853,543	4,289,427
Direct Margin	2,023,393	282,653	2,306,046	499,362
Indirect Expenses	5,942,739	88,184	6,030,923	1,182,145
Operating Results	<u>(3,919,346)</u>	<u>194,469</u>	<u>(3,724,877)</u>	<u>(682,783)</u>
Beginning fund balance	112,006		112,006	-
Operating Results	(3,919,346)	194,469	(3,724,877)	(682,783)
Ending fund balance	<u>(3,807,340)</u>	<u>194,469</u>	<u>(3,612,871)</u>	<u>(682,783)</u>
Institutional support:				
President approved				682,783
Chancellor approved	3,919,346	-	3,919,346	
Board informed				
Ending Fund Balance, Adjusted	<u>\$ 112,006</u>	<u>\$ 194,469</u>	<u>\$ 306,475</u>	<u>\$ -</u>



**UNIVERSITY SYSTEM
of MARYLAND**

Board of Regents Committee on Intercollegiate Athletics and Student-Athlete Health and Welfare
Summary of Athletic Program Operating Net Margins and Fund Balances
For the Year Ended June 30, 2025

**Division 3
SU**

	Affiliated		
	Institution ICA	Foundation	Total
Operating Revenue	\$ 5,341,076	\$ 1,275,624	\$ 6,616,700
Direct Expenses	5,570,043	773,965	6,344,008
Direct Margin	(228,967)	501,659	272,692
Indirect Expenses	1,116,703	85,658	1,202,361
Operating Results	<u>(1,345,670)</u>	<u>416,001</u>	<u>(929,669)</u>
Beginning fund balance	9,965,041	1,813,186	11,778,227
Operating Results	(1,345,670)	416,001	(929,669)
Ending fund balance	<u>8,619,371</u>	<u>2,229,187</u>	<u>10,848,558</u>
Institutional support:			
President approved			
Chancellor approved			
Board informed			
Ending Fund Balance, Adjusted	<u>\$ 8,619,371</u>	<u>\$ 2,229,187</u>	<u>\$ 10,848,558</u>