



**BOARD OF REGENTS
COMMITTEE ON FINANCE**

Minutes from Closed Session
October 17, 2013
The Universities at Shady Grove

Senator Kelly called the meeting of the Finance Committee of the University System of Maryland Board of Regents to order in public session at 12:35 p.m.

Senator Kelly read the *Convening in Closed Session statement* citing State Government Article Subtitle 5, Section 10-508(a) of the Open Meetings Act to discuss issues specifically exempted in the Act from the requirement for public consideration. Regent Gooden moved and Regent Gossett seconded to convene in closed session. In response to the motion, the Committee members voted unanimously to convene in closed session at 12:35 p.m. for the reasons stated on the *Convening in Closed Session statement*.

Those Regents participating in the session included: Senator Kelly, Mr. Gossett, Ms. Gooden, Mr. Manizade, Mr. McMillen, Mr. Rauch, and Mr. Slater.

Also taking part in the meeting were: Mr. Vivona, Dr. Boughman, Mr. Hogan, Assistant Attorneys Faulk and Oyenusi, Ms. Doyle, Mr. Salt, Mr. Page, Mr. Mosca, and Ms. McMann. President Bogomolny, Mr. Schuckel, Mr. Cassard, and Ms. Crockett were also present for a portion of the meeting.

1. The committee considered the acquisition of real property in the City of Baltimore for the University of Baltimore [Section 10-508(a)(3)]. There was no action take on this item.
2. The committee considered and unanimously recommended the acquisition of real property in Salisbury for Salisbury University [Section 10-508(a)(3)]. (moved by Senator Kelly; seconded by Regent McMillen)

The session was adjourned at 12:55 p.m.

Respectfully submitted,

Senator Frank X. Kelly
Chairman, Committee on Finance