



**BOARD OF REGENTS
COMMITTEE ON AUDIT**
Minutes from Closed Session
December 18, 2018

Ms. Fish read aloud and referenced the Open Meetings Act Subtitle 5, §3-305(b) which permits public bodies to close their meetings to the public in special circumstances. [Moved by Mr. Needham, seconded by Ms. Gooden; unanimously approved.] The closed session commenced at approximately 11:15 a.m.

Regents in attendance included: Ms. Fish (Chair), Ms. Gooden, Mr. Gossett, Mr. Needham, Mr. Pope, and Mr. Wood. Also present were: USM Staff -- Mr. Brown, Ms. Denson, Ms. Herbst, Mr. McDonough, Mr. Mosca, Mr. Page, Mr. Raley, Ms. White, and Ms. Wilkerson; University of Maryland, College Park – Mr. Poterala; Office of the Attorney General -- Ms. Langrill; S.B. & Co., LLC (USM's Independent Auditor) – Mr. Alkunta and Ms. Booker.

The following agenda items were discussed:

1. USM's Director of Internal Audit provided a status update of reported criminal allegations received by Internal Audit. (3-305(b)(12).
2. USM's Director of Internal Audit presented the proposed Internal Audit Plan of Activity for Calendar Year 2020. (3-103(a)(1)(i).
3. USM's Director of Internal Audit provided an update of engagement additions, cancellations and completions to Internal Audit's Audit Plan of Activity for Calendar Year 2019. (3-103(a)(1)(i).
4. USM's Director of Internal Audit provided an update on Office of Legislative Audit activity currently in process. (3-305(b)(13).
5. The Committee members met separately with the Independent Auditors and the Director of Internal Audit. (3-103(a)(1)(i).

Closed session adjourned at 12:35 p.m.