



Board of Regents Retreat
The Hotel at Arundel Preserve
7795 Arundel Mills Boulevard
Hanover, MD 21076

November 29, 2018

Minutes of the Public Session

Call to Order. Chair Gooden called the meeting of the University System of Maryland Board of Regents to order in public session at 9:00 a.m. on Thursday, November 29, 2018 at the Hotel at Arundel Preserve in Hanover, MD. Those in attendance were: Chair Gooden; Regents Attman, Fish, Frazier, Gossett, Gourdine, Holzapfel, Johnson, Neall, Pevenstein, Pope, Rauch, Wallace, and Wood; Chancellor Caret; Presidents Anderson, Breaux, Goodwin, Hrabowski, Loh, Miyares, Nowaczyk, Perman, Schatzel, Schmoke, Thompson, and Wight; Vice Chancellors Boughman, Herbst, Hogan, Neal, Raley, and Sadowski; Ms. Wilkerson, AAG Bainbridge.

1. **Opening Remarks and Why We Serve.** Chair Gooden provided opening remarks and briefly discussed why we serve; namely, because we are passionate about education; we want to have the most premier education system in the world; we care about driving the state of Maryland's economy; and we want every child in the state to have access to a safe, affordable, and high-quality education experience.
2. **Who We Are.** Presentations on the Organization and Roles and Responsibilities, Enrollment and Graduation Rates, Budget and Financial Ratings, Investment Strategy & Results, and Economic Outcomes were delivered by regents and USM staff.
3. **How We Work: Back to Basics...The Role of Governance in Boards and Intercollegiate Athletics.** Mr. Rick Legon from the Association of Governing Boards presented information on the challenges facing higher education and governance; he discussed the fiduciary duties of the board; responsibilities of the board to balance demands of several institutions while presenting a unified voice to policy makers and others; he also relayed how the work gets done by cultivating healthy relationships with the Chancellor and campus heads, as well as focusing on accountability and delegating appropriate decision-making authority to committees. Mr. Legon presented information on best practices, along with ways to govern during a crisis. He also focused attention on the importance of the board acting decisively to uphold the integrity of the athletics program and its alignment with the academic mission of the institution.

4. **Where We Are Going.** Presentations on Vision and Strategy, Government Relations, and Advancement were delivered by regents and USM staff.
5. **What's Next.** The latter part of the retreat focused on presentations on the Path Forward, Enterprise Risk Management and Crisis Communications Planning that was presented by regents, the Chancellor, and USM staff.
6. **Reconvene to Closed Session.** Chair Gooden read the “convene to close” statement citing the topics for the closed session and the relevant statutory authority for closing the meeting under 3-305(b) and 3-103(a)1(i). (Moved by Regent Pope, seconded by Regent Gourdine; unanimously approved.)

Meeting adjourned at 3:54 p.m.