



**BOARD OF REGENTS  
COMMITTEE ON AUDIT**  
Minutes from Closed Session  
October 25, 2021

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Ms. Fish read aloud and referenced the Open Meetings Act Subtitle 5, §3-305(b) which permits public bodies to close their meetings to the public in special circumstances. [Moved by Mr. Pope, seconded by Ms. Gooden; unanimously approved.] The closed session commenced at approximately 11:42 a.m. This meeting was conducted via videoconference.

Regents in attendance included: Ms. Fish (Chair), Mr. Bartenfelder (phone), Mr. Gill, Ms. Gooden, Mr. Hur, Mr. Pope, Mr. Wood, and Mr. Oludayo (student regent). Also present were: USM Staff – Chancellor Perman, Mr. Brown, Ms. Denson, Mr. Eismeier, Ms. Herbst, Mr. McDonough, Mr. Mosca, Mr. Page, and Ms. White; Office of the Attorney General -- Ms. Langrill; CliftonLarsonAllen LLP (USM’s Independent Auditor) – Ms. Bowman.

The following agenda items were discussed:

1. USM’s Vice Chancellor of Administration and Finance presented an update on the review of institutions' information technology security environments and details of a security breach. (§3-305(b)(15)).
2. USM’s Director of Internal Audit presented an update of the Office of Legislative Audits’ activity currently in process. (§3-305(b)(13)).
3. USM’s Director of Internal Audit provided an update of engagement additions, cancellations, and completions to the Office of Internal Audit’s Audit Plan of Activity for Calendar Year 2021. (§3-103(a)(1)(i)).
4. USM’s Director of Internal Audit provided a status update of reported criminal allegations received by the Office of Internal Audit. (§3-305(b)(12)).
5. The Committee members met separately with the Independent Auditors and the Director of Internal Audit. (§3-103(a)(1)(i)).

Closed session adjourned at 12:14 p.m.