

Minutes of the Public Session

A meeting of the Board of Regents Committee on Advancement was held via video conference and teleconference on May 10, 2023, at 11:00 am. In attendance were Regents Hugh Breslin, Linda Gooden, Louis Pope, Doug Peters, Edward McDonald, Geoff Gonella, Farah Helal, ACE Fellow, Dr. Anupam Joshi and Elena Langrill from the Office of the Attorney General. From the USM office: Chancellor Jay Perman, Vice Chancellor Leonard Raley, Associate Vice Chancellor Marianne Horrigan; and Gina Hossick, Executive Assistant to Leonard Raley. From USM institutions: Jayme Block (SU), Theresa Silanskis (UB), Greg Simmons (UMBC), Cathy Sweet (UMGC), Matthew Hodge (UMCP), John Short (FSU), Brian DeFilippis (TU), John McKee and Jim Hughes (UMB), Joshua Humbert (CSU), Lois Colaprete (UMCES), Richee Smith Andrews (USG), and Brent Swinton (BSU).

Fundraising Updates (information)

The System-wide goal for the year is a little over \$383 million, and we are already at \$318 million for April FY23, well ahead of the pace for meeting the goal this year. Several vice presidents commented on recent gifts and progress.

Discussion of the USM BOR IX – 4.00 – BOR Policy on Alumni Associations (information)

The Alumni Relations Committee met on April 28th to discuss the Board of Regents Policy on Alumni Associations, which has not been updated since 2016. The Office of Advancement has conferred with both the Alumni Relations Council (ARC) and VP Council regarding any needed changes and will work with USM senior staff as well.

Quasi endowment summary report for 2022 (information)

In 2015 the System established a \$50 million quasi-endowment program from a small portion of each campus's fund balance, as well as \$10 million from the System's fund balance. The USM Foundation invests those funds. Spendable income flows directly back to campuses to help fund advancement programs, and \$425,000 in spendable income funds this grant program. As outlined in the summary report, campuses have been able to use these funds for a lot of great initiatives. They have been able to hire staff to help with fundraising and campaigns, they have initiated a giving society, and they have been able to produce marketing materials from the funds.

USM Board of Regents Quasi Endowment Funds for need-based student financial aid, Senate Bill 426 (information)

In March 2023, Senate Bill 426 was passed which will authorize the Board of Regents to establish quasi-endowment funds and allow the Board to use investment income produced by quasi-endowment funds to provide need-based student financial aid. The Office of Advancement will report back on this in the fall when we have more information.

Convene to closed session (action)

Regent Breslin read the Convene to Close statement. He then moved for recommendation, seconded by Regents Pope and McDonald, and unanimously approved.

The public meeting was adjourned at 11:35 am.

**USM BOARD OF REGENTS
ADVANCEMENT COMMITTEE**Video Conference
May 10, 2023, 11:36 AM

Minutes of the Closed Session

A meeting of the Board of Regents Committee on Advancement was held via video conference and teleconference on May 10, 2023, at 11:00 am. In attendance were Regents Hugh Breslin, Linda Gooden, Louis Pope, Doug Peters, Edward McDonald, Geoff Gonella, Farah Helal, ACE Fellow, Dr. Anupam Joshi and Elena Langrill from the Office of the Attorney General. From the USM office: Chancellor Jay Perman, Vice Chancellor Leonard Raley, Associate Vice Chancellor Marianne Horrigan; and Gina Hossick, Executive Assistant to Leonard Raley. From University of Baltimore, Maryland, Renee Hutchins, Dean for the Francis King Carey School of Law, Jim Hughes, Senior VP for the Office of Research and Development, and Shara Boonshaft, Assistant Dean for Development & Alumni Relations, Francis King Carey School of Law; from Towson University, Brian DeFilippis, Vice President, University Advancement; and from Salisbury University, Associate Vice President, University Advancement.

Honorific naming request from the University of Maryland, Baltimore (action)

UMB requested to name a new Center in the University of Maryland Francis King Carey School of Law to honor Maryland Carey Law's first two Black tenured professors, who's combined 80 plus years of teaching and remarkable contributions to the Law School, the legal profession, and the community are unmatched. They individually and collectively have had an outsized impact on the city of Baltimore and state of Maryland and the broader legal community through their mentorship, research, and scholarship.

Regent Breslin moved for recommendation, seconded by Regents McDonald and Gonella, and unanimously approved.

Naming request from Towson University (action)

TU requested to name the Lower Practice Field, which is part of the South Campus Athletic Fields, to honor a Towson alumnus who was a member of TU's first football team and strong advocate for Tiger Athletics. The naming request recognizes and celebrates several existing gifts by the family, a multi-year commitment, and a deferred gift totaling more than \$1 million, which has been designated for the Athletics Practice Fields Capitol Project. The family have given quite generously to Towson University and specifically to TU Athletics. They helped establish two endowed scholarships which have benefited student athletics, the College of Business and Economics, and more.

Regent Breslin moved for recommendation, seconded by Regents Pope and McDonald, and unanimously approved.

Naming request from Salisbury University (action)

SU requested to name the Soccer Stadium Complex after a faculty member with a long and distinguished career at SU, totaling 44 years of service. An advocate of higher education, he taught at the business school and went on to serve as an associate dean of the Perdue School of Business, while coaching soccer full-time. He was named Regional Coach of the Year six times, Capital Athletic Conference Coach of the Year seven times, won eight CAC Championships and made 13 NCAA Tournament appearances, with a semifinal appearance in 2004. An anonymous donor made a commitment of \$250,000 to name the soccer stadium after him. The total construction cost of the soccer stadium, completed in 2017, was \$2,526,609. To satisfy the USM naming requirement of 7.5% of the construction cost, the minimum amount to name the facility is \$189,497. To date, \$250,000 has been given to make this naming a reality. The initial pledge has been paid in full.

Regent Breslin moved for recommendation, seconded by Regents Pope and Gonella, and unanimously approved.

Motion to adjourn (action)

Regent Breslin moved for a motion to adjourn, seconded by Regents McDonald and Pope, and unanimously approved.

The closed session meeting was adjourned at 11:55 am.