



**BOARD OF REGENTS
COMMITTEE ON AUDIT**
Minutes from Closed Session
June 9, 2023

Regent Fish read aloud and referenced the Open Meetings Act Subtitle 5, §3-305(b) which permits public bodies to close their meetings to the public in special circumstances. [Moved by Regent Fish, seconded by Regent Pope; unanimously approved.] The closed session commenced at approximately 11:29 a.m. This meeting was conducted via teleconference.

Regents in attendance included: Ms. Fish (Chair), Ms. Gooden (*ex-officio*), Mr. Hur, Mr. Neuberger, Mr. Pope and Mr. Wood. Also present were: USM Staff – Chancellor Perman, Mr. Acton, Ms. Ames, Mr. Brown, Ms. Clark, Ms. Denson, Mr. Eismeier, Ms. Herbst, Mr. McDonough, and Ms. Wilkerson; CliftonLarsonAllen LLP (USM’s Independent Auditor) – Ms. Bowman.

The following agenda items were discussed:

1. Ms. Fish indicated that there were no reported updates on legal matters for this meeting but that in the future there would be a recurring report regarding legal matters given to the committee. (§3-305(b)(12)).
2. Ms. Fish provided an update of engagement additions, cancellations, and completions to the Office of Internal Audit’s Audit Plan of Activity for Calendar Year 2023. (§3-103(a)(1)(i)).
3. USM’s Associate Vice Chancellor for Information Technology/CIO provided an update of USM’s IT Security Environments. (§3-305(b)(10)).
4. The Committee members met separately with the Independent Auditors. (§3-103(a)(1)(i)).

Closed session adjourned at 11:36 a.m.