



University System of Maryland Board of Regents
Towson University
November 10, 2023 Closed Minutes

Closed Session Minutes

Call to Order. Chair Linda Gooden called the meeting of the University System of Maryland Board of Regents to order in closed session at 11:19 a.m. on Friday November 10, 2023, at Towson University. Those in attendance were: Chair Gooden; Regents Breslin, Fish, Hasan, Helal, Hur, Leggett, McMillen, Neuberger, Parker, Peters (virtual), Pope, Rauch, Sibel, Smarick, and Wood; Vice Chancellors Herbst, Hogan, Masucci, McDonough, Raley, and Wrynn; Ms. Mulqueen, Ms. Wilkerson, and AAGs Bainbridge and Langrill. Presidents Pines and Fowler were present for a portion of the meeting.

I. **Consent Agenda**

Chair Gooden asked if there were items the Regents wished to remove from the consent agenda. Seeing none, the Regents voted to approve the consent agenda which included the items below.

- a. Committee on Finance
 - i. USM Common Trust Fund Investment Performance – University System of Maryland Foundation (§3-305(b)(5))
 - ii. FY 2025 Operating Budget Update (§3-305(b)(13))
- b. Committee on Governance and Compensation
 - i. Collective Bargaining Update (§3-305(b)(9))

2. **Meeting with the Presidents**

As part of their performance reviews, the Board met individually with Presidents Pines and Fowler. (§3-305(b)(1)).

3. **Potential Amendment to an Existing Collective Bargaining MOU.** The Regents discussed the possibility of a potential amendment to an existing collective bargaining MOU. (§3-305(b)(9)).

4. **Personnel Matter Involving a USM President.** Chancellor Perman provided an update on a matter involving a USM president. (§3-305(b)(1)).

5. **Revision to Appointment Letter of a USM Employee.** The Regents approved a revision to an employee's appointment letter. (§3-305(b)(1)).

6. **Segal Study.** Jason Adwin from Segal presented information about the executive compensation study. The Regents approved decisions arising from the Segal study. (§3-305(b)(1)).

The meeting adjourned at 2:15 p.m.