

USM Board of Regents
Committee on Research and Economic Development
May 15th, 2024
Zoom

Call to Order: Regent Leggett called the meeting of the Economic Development & Technology Commercialization Committee of the University System of Maryland Board of Regents to order in public session at 12:32pm on Wednesday May 15, 2024, via Zoom.

In attendance:

Regents: Ike Leggett, Michele Masucci, Yehuda Neuberger, Ellen Fish, Josiah Parker, Anwer Hasan, Lindsay Ryan.

Audience: 45 attendees in the audience.

Agenda:

- 1. Francis Scott Key Bridge Economic and Environmental Impacts Discussion Panel.** The Committee on Research and Economic Development hosted an expert panel discussion on the economic and environmental impacts of the collapse of the Francis Scott Key Bridge in Baltimore City harbor. This panel consisted of Cinzia Cirillo, PhD, Heather Gramm, CEcD, Richard Clinch, PhD, Sarah Sheppard, JD, Daraius Irani, PhD, Michael Siers, MS, and Bill Dennison, PhD. All meeting materials are available to the public on the USM website.
- 2. Research and Economic Development Highlights.** Vice Chancellor Michele Masucci presented highlights on various USM research and economic development topics. These updates included information on the recent BHEF Inaugural Innovation Fellowship Program

at the IMET, the new UMD Artificial Intelligence Interdisciplinary Institute at Maryland (AIM), Salisbury University's partnership with NASA for workforce development, UMES's partnership with George Washington University on an NIH study of AI in medicine, the renewal of NSF funding for the UMD CyberCorps Scholarship, and finally the approval of MPower Strategic Funding from the State of Maryland. All meeting materials are available to the public on the USM website.

- 3. Economic Development Update.** Executive Director of Economic Development Lindsay Ryan presented economic development updates, including updates on the March 15th Major Resource Centers and Venture Funds retreat, the annual Venture Development Report, and the USM Launch Fund. All meeting materials are available to the public on the USM website.

Action items: 1) Chancellor Jay Perman tasked the Office of the Vice Chancellor of Research and Economic Development with presenting on how the USM's research and technology commercialization efforts impact and support USM students.

Adjourned: Regent Legget called to adjourn the meeting at 1:53pm, which was seconded by Regent Hasan.