



**USM BOARD OF REGENTS
ADVANCEMENT COMMITTEE
Video Conference and Teleconference
May 16, 2024, 11:00 am**

Minutes of the Public Session

A meeting of the Board of Regents Committee on Advancement was held via video conference and teleconference on May 16, 2024, at 11:00 am. In attendance were Regents Linda Gooden, Hugh Breslin, Louis Pope, Farah Helal, and Elena Langrill from the Office of the Attorney General. From the USM office: Chancellor Jay Perman, Vice Chancellors Leonard Raley and Michele Masucci; Associate Vice Chancellor Marianne Horrigan; Gina Hossick, Executive Assistant to Leonard Raley; Sapna Varghese, Director of Advancement Research; Vladimir Jirinec, Director of Advancement Services; Stephanie Senserini, Director of Professional Development Programs, Ann Kolakowski, Director of Gift Planning Services, Micaela Cameron, Advancement Communications Manager; and Rebecca Salsbury, VP and General Counsel, USM Foundation. Vice Presidents from USM institutions: Jason Curtin (SU), Theresa Silanskis (UB), Kim Robinson and Stanyell Odem (UMBC), Cathy Sweet (UMGC), Jim Harris (UMCP), John Short (FSU), Brian DeFilippis (TU), Greg Bowden (UMB), David Balcom (UMES), Brent Swinton (BSU), and Erin Harman (USMH).

Year-to-date fundraising April FY24 (information)

The System-wide goal for the year is a little over \$382 million, and our campuses have met 81% of that goal at \$310 million for April FY24, well ahead of the pace for meeting the goal this year. Several vice presidents commented on recent gifts and progress.

BOR Policy IX-2.00 – Affiliated Philanthropic Support Foundations, Section IV, Recognition of Existing Affiliated Foundation (action)

This policy was updated in February 2023. As part of that update, each foundation had to seek re-recognition from the Board of Regents. The USM just completed that process, and all documents have been submitted and show that all the affiliated foundations are in compliance with the policy. Regent Brelin moved recommendation, seconded by Regents Gooden and Helal, and unanimously approved.

BOR Policy IX-2.01 – Recognition of Affiliated Foundations (action)

This policy is being updated to align with the recognition of existing foundations. The updated list in the Policy on the Recognition of Affiliated Foundations reflects the reassignment of certain entities to business entities, which are subject to the Policy on Business Entities. Regent Brelin moved recommendation, seconded by Regents Gooden and Helal, and unanimously approved.

Changed purpose for Burgee Scholarship Fund (action)

The Burgee Scholarship Fund was established in 1987 by the bequest of Major Burgee, a graduate of College Park who made a gift to fund a scholarship whose endowment funds are now in the Common Trust account, which the System manages. Major Burgee set the requirements for the scholarship, which were “a full scholarship, renewable, intended for someone with good grades, good ‘moral character,’ financial need and male.” This last criterion is not in compliance with Title IX and must be changed to comply with federal law. We recommend a change so that the award may be available to a student of any gender who has a good academic and conduct record and has demonstrated service to others in some way. Regent Brelin moved recommendation, seconded by Regents Pope and Helal, and unanimously approved.

The meeting was adjourned at 11:25 am.