UNIVERSITY SYSTEM of MARYLAND

BOARD OF REGENTS
COMMITTEE ON FINANCE
May 12, 2025
Meeting via Video and Conference Call

Minutes of the Public Session

Regent Fish called to order the meeting of the Finance Committee of the University System of Maryland Board of Regents at 2:02 p.m., welcoming participants joining via video and teleconference.

Regents participating in the session included: Ms. Fish, Ms. Gooden, Mr. Breslin, Mr. Gonella, Mr. Hasan, Ms. Lewis, Mr. McMillen, Mr. Mirani, Mr. Pope, and Mr. Wood. Also participating were: Chancellor Perman, Ms. Herbst, Dr. Wrynn, Ms. Lawrence, Dr. Masucci, Mr. Sandler, Ms. Wilkerson, Assistant Attorney General Bainbridge, Assistant Attorney General Palkovitz, Assistant Attorney General Stover, Mr. Beck, Ms. Denson, Mr. Hickey, Ms. Norris, Ms. McMann, and other members of the USM community and the public.

1. Convening Closed Session

Regent Fish read the Convene to Close Statement.

> "The Open Meetings Act permits public bodies to close their meetings to the public in circumstances outlined in §3-305 of the Act and to carry out administrative functions exempted by §3-103 of the Act. The Committee on Finance will now vote to reconvene in closed session. The agenda for the public meeting today includes a written statement with a citation of the legal authority and reasons for closing the meeting and a listing of the topics to be discussed. The statement has been provided to the regents and it is posted on the USM's website."

The Chancellor recommended that the Committee on Finance vote to reconvene in closed session.

(Regent Fish moved recommendation, seconded by Regent Wood; approved)
Vote Count = Yeas: 6 Nays: 0 Abstentions: 0

Regent Fish thanked everyone for joining. The public meeting was adjourned at 2:05 p.m.

Respectfully submitted,

Ellen R. Fish
Chair, Committee on Finance

UNIVERSITY SYSTEM of MARYLAND

BOARD OF REGENTS
COMMITTEE ON FINANCE
May 12, 2025
Meeting via Video Conference

Minutes of the Closed Session

Regent Fish called the meeting of the Finance Committee of the University System of Maryland Board of Regents to order in closed session at 2:07 p.m. via video conference.

Regents participating in the session included: Ms. Fish, Ms. Gooden, Mr. Breslin, Mr. Gonella, Mr. Hasan, Ms. Lewis, Mr. McMillen, Mr. Mirani, Mr. Pope, and Mr. Wood. Also participating were: Chancellor Perman, Ms. Herbst, Ms. Lawrence, Dr. Masucci, Dr. Wrynn, Mr. Sandler, Ms. Wilkerson, Assistant Attorney General Bainbridge, Assistant Attorney General Palkovitz, Assistant Attorney General Stover, Mr. Beck, Ms. Bucko, Ms. Denson, Mr. Hickey, Ms. Norris, Ms. Auburger, Mr. Li, Mr. Muntz, Ms. Sule, Ms. Perry, and Ms. McMann. President Fowler, Mr. Sergi, Mr. Lockett, Mr. Trierweiler, Mr. Zain, Ms. Klein, President Pines, Mr. Reuning, President Jarrell, Dr. Rhodes, Mr. Mowbray, President Breaux, Mr. Kumar, Mr. Williford, President Ginsberg, Mr. Jones, Mr. McCann, President Anderson, Mr. Henley, Mr. Gosnell, Interim President Smith, Mr. Donoway, Mr. Brewer, President Jenkins, Mr. Danik, Mr. Patterson, President Schmoke, Ms. Aughenbaugh, Ms. Amyot, President Lepre, Ms. Edenhart-Pepe, Mr. Berkheimer, President Sheares Ashby, Mr. Petree, Mr. Zahor, President Miralles-Wilhelm, and Mr. Nemazie also participated in part of the session.

1. The committee discussed the awarding of new contracts for advertising and marketing services (§3-305(b)(14)).
   (Regent Fish moved recommendation, seconded by Regent Wood; approved)
   Vote Count = Yeas: 6 Nays: 0 Abstentions: 0

2. The committee discussed the submission of the proposed capital budget (§3-305(b)(13)). This item was presented for information purposes; there were no votes on this item.

The session was adjourned at 4:50 p.m.

Respectfully submitted,

Ellen R. Fish
Chair, Committee on Finance