



**BOARD OF REGENTS
COMMITTEE ON AUDIT**
Minutes from Closed Session
June 5, 2025

Mr. Pope read aloud and referenced the Open Meetings Act Subtitle 5, §3-305(b) which permits public bodies to close their meetings to the public in special circumstances.

[Moved by Mr. Pope, seconded by Mr. Wood; unanimously approved.] The closed session commenced at approximately 11:08 a.m. This meeting was conducted via videoconference.

Regents in attendance included: Mr. Pope (Chair), Ms. Gooden, Mr. Hasan Mr. Hur, Mr. McMillen, Ms. Lewis, and Mr. Wood. Also present were: USM Staff – Chancellor Perman, Mr. Acton, Mr. Brown, Mr. Cather, Ms. Clark, Ms. Denson, Mr. Eismeier, Ms. Herbst, Dr. Masucci, Mr. Mosca, Ms. Wilkerson, Dr. Wrynn; Office of the Attorney General - Ms. Langrill, Ms. Bainbridge; CliftonLarsonAllen LLP (USM’s Independent Auditor FY 24) – Ms. Bowman; SB and Co, LLC (USM’s Independent Auditor FY 25) – Ms. Booker, Mr. Lee, Mr. Mackall, Mr. Smith.

The following agenda items were discussed:

1. Chief of the Higher Education Division of OAG provided an update of USM Legal Matters from OAG. (§3-305(b)(12)).
2. USM’s Associate Vice Chancellor for Information Technology/CIO provided an update of USM’s Cyber Security Environment. (§3-305(b)(10)).
3. USM’s Vice Chancellor for Accountability provided an update of the Office of Legislative Audits’ activity currently in process. (§3-305(b)(13)).
4. USM’s Vice Chancellor for Accountability provided an update of the Office of Internal Audit’s Audit Plan of Activity for Calendar Year 2025. (§3-103(a)(1)(i)).
5. USM’s Vice Chancellor for Accountability discussed reported allegations received by the Office of Internal Audit. (§3-305(b)(12)).
6. The Committee members met separately with the Independent Auditors and the Vice Chancellor for Accountability. (§3-103(a)(1)(i)).

Closed session adjourned at 11:55 a.m.