

Regents Report

April 2022

Greetings from the Board of Regents

This newsletter finds you at the close of Maryland's 2022 legislative session. While the past two years understandably focused on the immediate challenges of the pandemic, this session took important and historic steps toward securing Maryland's future.

Nowhere is this dedication to a vibrant future clearer than in Maryland's support for its learners. We're deeply proud to serve a state that has long



valued public education, and that has looked at its university system as central not only to the state's prosperity but to the social mobility that lifts *everyone* up. We're grateful to Gov. Hogan and the legislature for their commitment to the USM and the work we do. We're grateful, as well, to our regents and our university teams, especially our presidents and their government relations staff.

After sustaining significant cuts to our operating budget in the early days of the pandemic, our full budget was restored this session and was supplemented with tens of millions of dollars in *new* funding, much of which will go toward student financial aid, critical to keeping college affordable for Marylanders.

New funding for our three HBCUs will enable scholarships, faculty recruitment, and academic innovation. Dollars supporting the operation of new and renovated facilities will expand education and research capacity across the state, strengthening our knowledge economy. And with a capital budget commitment of more than \$500 million—the largest single-year appropriation ever for the USM—that impact will only intensify.

Finally, state dollars allocated for pay raises will help us attract and retain the faculty and staff who are the very people responsible for Maryland's unparalleled success in college

attainment and quality.

The funding we secured this year speaks volumes about the state's support for public higher education. It speaks to our collective belief that Maryland's economic strength is born of economic *inclusion*—a commitment to access, opportunity, and excellence for all.

Sincerely,

Linda R. Gooden Chair USM Board of Regents Jay A. Perman
Chancellor
University System of Maryland

Board Actions & Decisions | April 29, 2022

The USM Board of Regents met at Towson University on April 29, 2022, with public viewing available in-person and via <u>livestream</u>. At this meeting, key actions by the Board included:

Recognition of 2022 USM Regents' Faculty Awards. During a special breakfast ceremony at the Board meeting, the regents recognized the individual winners of the 2022 USM Regents' Faculty Awards. This year, winners included 17 faculty members from nine different USM institutions who were selected for their extraordinary contributions in the following categories: Teaching; Mentoring; Public Service; Scholarship, Research or Creative Activity; and Innovation. During the breakfast, each winner came forward to receive their \$2,000 prize (provided by the institutions and the USM Foundation) and were congratulated by their institution's president, Chancellor Jay Perman, and Board Chair Linda Gooden.



Affirmation of the Appointment of Valerie Sheares Ashby, PhD, as the Next President of the University of Maryland, Baltimore County (UMBC). Following a nationwide search, the USM Board of Regents announced the selection of Dr. Ashby as the next president of UMBC on Apr. 4, making her the first woman to lead the institution. Dr. Ashby currently serves as dean of Duke University's Trinity College of Arts & Sciences since 2015. She came to Duke from the University of North Carolina at Chapel Hill, where she chaired the chemistry department (2012-15) and was a faculty member (2003-2015). Her appointment was affirmed by the regents at the Apr. 29 Board meeting and she will begin her term at UMBC on Aug. 1, 2022. Join us in welcoming Dr. Ashby!

Approval of the Fiscal Year 2023 Schedule of Tuition and Mandatory Fees. Each year, the presidents of USM institutions can recommend tuition and fees adjustments for the

upcoming academic year, which are then subject to the review and approval of the Board of Regents. The Finance Committee shared the <u>proposed rates for tuition and fees for FY 2023</u>, which were approved by the regents. Across the system, in-state undergraduate full-time and part-time tuition rates will not increase by more than 2%. Out-of-state undergraduate, graduate, and professional rates will not increase by more than 5%.

Up to \$6 million in New Support for the USM Momentum Fund. Launched in 2016 with a \$10 million commitment from the USM, the Maryland Momentum Fund invests in early-stage, USM-affiliated companies to support entrepreneurism, catalyze outside investment, and foster economic development and technology commercialization. Since its inception, the Fund has invested \$6.4 million in 26 companies, and raised an estimated \$65 million in external co-investment and \$2.4 million in co-investment from USM institutions. At the recommendation of both the Finance and Economic Development and Technology Commercialization Committees, the full Board approved an additional allocation of up to \$2 million per year over a 3-year period to continue the work of the Fund in supporting and growing Maryland' innovation ecosystem.

For more information about the April Board of Regents meeting, you may view the meeting agenda, video archive, and full report by Chancellor Jay Perman.

Other News from the System

USM Langenberg Legacy Program Welcomes Inaugural Cohort of Student Fellows. The USM is carrying forward the legacy of former USM Chancellor Donald N. Langenberg with the launch of the Langenberg Legacy Program, which will support student fellows engaged in year-long, civic engagement projects. With the support of faculty or staff sponsors, student fellows across the system will lead action-oriented, campus-level initiatives that address a wide range of issues, including environmental justice, peer support for students impacted by gun violence, and voter registration and turnout. The fellows will gather with other fellows to share best practices and present their final project reports in an annual publication on the USM website.

The USM Maryland Momentum Fund Invests in Maryland-Based Startup Linshom Medical. The Momentum Fund joined current investors in supporting a \$1.5 million series A round for Linshom Medical, which is developing a groundbreaking respiratory monitoring system. The Linshom Respiratory Sensor and Monitor, which was co-invented by company chief technology officer and University of Maryland, College Park alumnus Ronen Feldman, is the first predictive, continuous respiratory monitoring system able to practically reach the patients' bedside. The Linshom device addresses a major gap in current standard of care, as current equipment is too big, expensive, and complex for bedside use.

Bowie State University. Junior <u>Paige Blake</u> was appointed by President Joe Biden to the President's Board of Advisors on Historically Black Colleges and Universities.

Coppin State University. CSU's new partnership with the <u>Charles Schwab Foundation and Advisor Services</u>—accompanied by the single largest gift in CSU history—will position the university as a major hub for financial education and financial services.

Frostburg State University. Viqtory, which serves military personnel and spouses transitioning into civilian life, has named Frostburg State University to its coveted 2022-23 Military Friendly Schools list for an 11th consecutive time.

Salisbury University. Salisbury was one of just five institutions nationwide to be recognized as a top producer of both <u>Fulbright students and Fulbright scholars</u>.

Towson University. The Towson Tigers received the most Fulbright awards in university history, with one current student and three recent alumni receiving <u>Fulbright awards</u>.

The University of Baltimore. The University of Baltimore School of Law has officially launched the <u>Center for Criminal Justice Reform</u>. Through a generous donation from School of Law alumnus Samuel G. Rose, the center will support efforts to improve public safety and address the harm and inequity caused by the criminal legal system.

University of Maryland, Baltimore. At UMB, the School of Medicine has officially launched the <u>Center for Advanced Research Training and Innovation</u> (CARTI) to focus on inspiring and developing clinician-scientists and biomedical research-scientists. CARTI will be led by Dr. E. Albert Reece, as he rejoins the faculty following his 16-year tenure as dean.

University of Maryland, Baltimore County. A \$21 million gift from the Sherman Family Foundation, the largest gift in UMBC history, will launch the Betsy & George Sherman Center, expanding UMBC's work in teacher preparation and applied research focused on early childhood education and improving learning outcomes for Baltimore's students.

University of Maryland Center for Environmental Science. UMCES has entered into an expansive <u>partnership with Baltimore-based US Wind</u>. With \$11 million in funding over eight years, UMCES will execute three research projects aimed at understanding the potential effects of offshore wind development on marine mammals, fish, and birds.

University of Maryland, College Park. Through a new partnership with the nonprofit International Rescue Committee, UMCP is supporting the <u>temporary housing of refugee</u> <u>and evacuee families from Afghanistan</u>. This approach to resettlement is first-of-its-kind for a public university.

University of Maryland Eastern Shore. <u>Troon</u>, the world's biggest golf and club management company, just launched a scholarship program for students enrolled in the UMES PGA program, pledging \$75,000 over the next three years for student aid.

University of Maryland Global Campus. <u>Gregory W. Fowler, PhD, was inaugurated</u> as the seventh president of UMGC and the first African American to hold the title.

News from USM Regional Centers

Universities at Shady Grove. USG held a <u>tribute to UMBC President Freeman Hrabowski</u>, highlighting his role as the last remaining USM president who was part of the founding of USG in 2000.

University System of Maryland at Hagerstown. Representatives from the University System of Maryland at Hagerstown (USMH) participated in a special transfer day at Hagerstown Community College, promoting the theme <u>"Stay close. Go far"</u> while sharing information about the education opportunities at USMH.

University System of Maryland at Southern Maryland. College of Southern Maryland (CSM) President Maureen Murphy, who also sits on the Board of Advisors for the University System of Maryland at Southern Maryland (USMSM), has announced that she will be retiring at the end of the year. USMSM Executive Director Eileen Abel will look to build upon the strong transfer partnership that exists between the two institutions when a new CSM President is appointed.

Dates to Remember

Meetings below will be virtual unless a location is listed. For the complete meeting schedule, visit:

www.usmd.edu/regents/meetings/

MAY 10, 2022

Committee on Education Policy and Student Life 9:30 a.m.

MAY 11, 2022

Committee on Advancement 11:00 a.m.

MAY 17, 2022 Committee on Governance and Compensation 8:30 a.m.

JUNE 9, 2022

Useful Resources and Contacts

Regents Meeting Video Archive: View

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Office of Administration and Finance

Vice Chancellor: Ellen Herbst

Committee on Governance and Compensation

8:30 a.m.

JUNE 9. 2022

Committee on Finance

10:30 a.m.

JUNE 9, 2022

Committee on Economic Development and Technology Commercialization

12:30 p.m.

JUNE 10, 2022

Committee on Audit

10:00 a.m.

JUNE 13, 2022

Committee on Intercollegiate Athletics and Student-Athlete Health and Welfare

10:00 a.m.

JUNE 17, 2022

Board of Regents Meeting

University of Maryland Eastern Shore 8:30 a.m.

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University System of Maryland

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