Calendar Year 2020 Timeline:

Review and Comment on Preliminary Capital Budget Recommendations
(Tentative dates based on current meeting schedules. Subject to change.)

- **March 23**: Institution Submissions Due (see instructions)
- **April 6, 21**: Review outcome of FY2021 CIP in the General Assembly (Presidents, VPs)
- **May 4**: Initial Draft of FY2022 CIP & FY2021 SFCP to Presidents, VPs
- **May 8**: Feedback on draft budgets from Presidents via letter
- **May**: (Iterative feedback and discussion with institutions, USM OCP)
- **May 19**: Follow-up discussion with VPs
- **June 1**: Follow-up discussion with Presidents
- **June 4**: BOR Finance Committee Meeting: Consideration and Recommendation (including review of Presidents’ feedback)
- **June 19**: Board of Regents Meeting: Confer and Vote to Approve CIP and SFCP

  Last day for FINAL institution submission of all budget paperwork and edits on CBIS to OCP Manager (CBIS closed for further input from institutions)

- **June 30**: USM Office of Capital Planning submits:
  - System-wide Approved Capital Budget via CBIS to DBM
  - Environmental Assessment Forms and Project Consistency Reports
  - Project Funding Status Report (aka Unencumbered Balances)
  - PlanMaryland Planning Areas and Overlays
  - Cash Flow Projections for FY2021 Construction Requests

- **July (TBD)**: Hearings at DBM (Chancellor, Presidents, VCAF, VPs, Staff)

- **January 2021**: Governor releases CIP

- **March 2021**: House and Senate Capital Hearings