

# FALL 2025 ENROLLMENT UPDATE AND FY 2026 ESTIMATED FTE REPORT

Office of Decision Support & Strategic Analytics
Administration and Finance
University System of Maryland Office
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### **Enrollment Report Background**

The purpose of this annual report is to provide the Board of Regents with the updated preliminary fall headcount enrollment and full-time equivalent (FTE) enrollment estimate for the current fiscal year responsive to the Policy on Enrollment (III-4.10). The data came from mandatory Maryland Higher Education Commission (MHEC) preliminary enrollment reports and the University System of Maryland (USM) credit hour collections. This is the first opportunity to compare institutional enrollment projection to the actual fall enrollment and the budget submission fiscal year FTE to the estimated annualized fiscal year FTE based on the credit hours achieved in the fall semester. For additional information, please contact the Office of Decision Support and Strategic Analytics via e-mail at ir@usmd.edu.

### **Enrollment Highlights and Trends**

The University System of Maryland achieved its highest total enrollment, undergraduate enrollment, and first-time full-time enrollment on record this year. Graduate enrollment has increased for the third year in a row. USM total enrollment for Fall 2025 surpassed the enrollment levels achieved prior to the COVID-19 Pandemic. While first-time, full-time enrollment saw a modest decline last year, it remains a major factor influencing overall institutional enrollment trends.

- The preliminary Fall 2025 headcount enrollment is 178,131, up by +7,300 (+4.3%) students compared to Fall 2024 (See Table A, Appendix Tables 1 & 5).
- The estimated FY 2026 FTE of 136,662 is an increase of +4,654 compared to FY 2025 (See Table B).
- There is an increase of +1,051 first-time, full-time students in Fall 2025 (16,287) compared to Fall 2024 (15,236). Both UMCP (+813) and Coppin (+280) reported notable increases in first-time, full-time enrollment compared to Fall 2024. Other institutional one-year gains included Salisbury (+20), UMBC (+19), and UMGC (+92). College Park and Salisbury each achieved record-high first-time, full-time enrollment in Fall 2025. While most institutions exceeded the cohort size of Fall 2024, nearly all USM institutions enrolled first-time, full-time cohorts similar in size or greater than the size of the Fall 2019 pre-pandemic cohorts (See Table 3).
- Across the System, undergraduate enrollment is 4.5% higher (+5,960) with increases in both full-time (+2,472) and part-time (+3,488) students (See Table 2).
- Graduate enrollment was up 3.5%, with an increase in part-time (+1,665), but the full-time decreased by (-325) students. Overall USM graduate enrollment increased at SU (+29), TU (+179), UMB (+125), and UMGC (+2056) (See Table 2 & 5).
- The combined enrollment of 12,131 at the USM's Historically Black Colleges and Universities (HBCUs) is an increase for the fourth year in a row (+405 or +3.5%) (See Tables 3, 4 & 5).

### Fall 2025 Enrollment Compared to the Fall 2025 Enrollment Projections

The Board of Regents approved a ten-year enrollment projection. In accordance with the Board oversite as stated in the Policy on Enrollment (III-4.10), fall enrollment will be evaluated against the board approved enrollment projection which should remain within ±3% of actual enrollment. Table A compares the Fall 2024 actual enrollment with the Fall 2025 projections and the Fall 2025 preliminary enrollment.

Table A. The University System of Maryland Fall 2025 Enrollment Compared to Enrollment Projections

				Chang	e Over
	Fall 2024 Actual	Fall 2025 Enrollment	Fall 2025 <u>Preliminary</u>	Fall 2025 Projection	Fall 2025 Actual
		Projection	Enrollment	Fall 25 Actual - Fall 25 Projection	Fall 25 Actual - Fall 24 Actual
BSU	6,353	6,107	5,970	-137	-383
CSU	2,210	2,263	2,790	527	580
FSU	4,104	4,198	4,065	-133	-39
SU	7,025	7,148	7,243	95	218
TU	19,401	19,500	19,677	177	276
UBalt	3,232	3,266	3,168	-98	-64
UMB	6,636	6,690	6,784	94	148
UMBC	13,970	13,698	13,530	-168	-440
UMCP	41,725	41,850	42,290	440	565
UMES	3,163	3,275	3,371	96	208
UMGC	63,012	64,272	69,243	4,971	6,231
USM	170,831	172,267	178,131	5,864	7,300

Source: USM Enrollment Projections (2025) MHEC EIS (2024) MHEC S-7 (2025)

The preliminary Fall 2025 enrollment increased +7,300 compared to Fall 2024. Additionally, the preliminary Fall 2025 enrollment exceeds the Fall projections by +5,684. The accuracy of USM 2025 enrollment projection was within three percentage points of the Fall 2025 preliminary enrollment actuals. FSU's enrollment was just outside the Board's expectations, falling short by a handful of students. Two institutions exceeding the enrollment projections by more than 3% were UMGC (+7.7%) and CSU (+23.3%).

### FY 2026 Full-Time Equivalent (FTE) Student Estimate Compared to the FY 2026 Budget Submission

Table B displays the full-time equivalent (FTE) students calculated from the actual Fall 2025 credit hour enrollment. This annualized FTE estimate used a conservative methodology that calculated the average proportion of spring to fall credit hours for the recent five fiscal years. For comparability, Table B also provides each institution's FY 2026 Budget Submission FTE and the FY 2025 actuals.

Table B. The University System of Maryland FY 2026 USM Annualized FTE Estimate Compared to the FY 2026 Budget Submission

				Chang	e Over
	FY 2026 Annualized ESTIMATED FIE  Actual FTE  FY 2026 Budget FTE		FY 2026 Budget Submission	FY 2025 Actual	
	Actuative	Submission	Per Fall 2025 Credit Hour Enrollment	FY 26 Estimate - FY 26 Budget	FY 26 Estimate - FY 25 Actual
BSU	5,063	4,867	4,756	-111	-307
CSU	1,887	1,901	2,155	254	268
FSU	3,090	3,149	3,037	-112	-53
SU	6,365	6,352	6,460	108	95
TU	16,068	16,095	16,337	242	269
UBalt	2,166	2,043	2,110	67	-56
UMB	6,873	6,909	6,570	-339	-303
UMBC	11,345	11,112	11,295	183	-50
UMCP	35,133	35,694	35,604	-90	471
UMES	2,829	3,133	2,955	-178	126
UMGC	41,189	45,240	45,383	143	4,194
USM	132,008	136,495	136,662	167	4,654

Source: USM Enrollment Projections (2025) MHEC EIS and S-7 updated 9-22-2025

The FTE Credit-Hour Estimate variance is minimal and aligns with the operating budget. The combined FTE enrollment across all USM institutions exceeded the FY 2025 Budget Submission by 167. In total, USM institutions will generate +4,654 more credit hour FTE than in FY 2025.

## TABLE 1 UNIVERSITY SYSTEM OF MARYLAND CHANGES IN HEADCOUNT ENROLLMENT Fall 2024-2025

	Fall 2024	/2025 Hea	dcount
		Change	
	Fall 2025 Headcount	Δ N from 2024	% Change from 2024
Bowie State University	5,970	(383)	-6.0%
Coppin State University	2,790	580	26.2%
Frostburg State University	4,065	(39)	-1.0%
Salisbury University	7,243	218	3.1%
Towson University	19,677	276	1.4%
University of Baltimore	3,168	(64)	-2.0%
University of Maryland, Baltimore	6,784	148	2.2%
University of Maryland, Baltimore County	13,530	(440)	-3.1%
University of Maryland, College Park	42,290	565	1.4%
University of Maryland, Eastern Shore	3,371	208	6.6%
University of Maryland, Global Campus	69,243	6,231	9.9%
USM w/o UMGC Total	108,888	1,069	1.0%
USM Total	178,131	7,300	4.3%

Source: MHEC EIS (2024) MHEC S-7 (2025)

Table 2
ENROLLMENT BY STUDENT LEVEL AND STATUS
Fall 2016-2025

Student Level &										
Status	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Undergraduates										
Full-Time: N	85,092	86,361	86,685	85,234	83,537	80,948	79,384	81,123	83,648	86,120
%	49.5%	49.3%	49.1%	49.5%	49.1%	49.1%	48.8%	48.6%	49.0%	48.3%
Part-Time: N	45,306	46,881	48,441	47,151	47,677	45,756	46,231	48,496	48,382	51,870
%	26.3%	26.8%	27.5%	27.4%	28.0%	27.8%	28.4%	29.1%	28.3%	29.1%
Total: N	130,398	133,242	135,126	132,385	131,214	126,704	125,615	129,619	132,030	137,990
%	75.8%	76.1%	76.6%	76.9%	77.1%	76.9%	77.2%	77.7%	77.3%	77.5%
Graduate/First- Professional										
Full-Time: N	17,731	17,653	17,653	17,337	16,936	17,725	18,084	18,146	18,317	17,992
%	10.3%	10.1%	10.0%	10.1%	10.0%	10.8%	11.1%	10.9%	10.7%	10.1%
Part-Time: N	23,867	24,281	23,644	22,492	22,030	20,422	18,924	19,028	20,484	22,149
%	13.9%	13.9%	13.4%	13.1%	12.9%	12.4%	11.6%	11.4%	12.0%	12.4%
Total: N	41,598	41,934	41,297	39,829	38,966	38,147	37,008	37,174	38,801	40,141
%	24.2%	23.9%	23.4%	23.1%	22.9%	23.1%	22.8%	22.3%	22.7%	22.5%
All Students										
Total	171,996	175,176	176,423	172,214	170,180	164,851	162,623	166,793	170,831	178,131

Source: MHEC EIS (2016-2024) MHEC S-7 (2025)

TABLE 3
TRENDS IN ENROLLMENT OF FIRST-TIME FULL-TIME UNDERGRADUATES
Fall 2016-2025

## First-Time Full-Time Undergraduates

Institution	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One-Year	Five-Year
mstitution	2010	2017	2010	2019	2020	2021	2022	2023	2024	2025	% Change	% Change
BSU	958	1,075	898	801	957	888	1,170	965	890	855	-3.9%	-10.7%
CSU	383	383	389	428	291	172	332	369	467	747	60.0%	156.7%
FSU	829	774	735	739	627	582	496	612	595	517	-13.1%	-17.5%
SU	1,328	1,326	1,285	1,467	1,214	1,214	1,376	1,374	1,421	1,441	1.4%	18.7%
TU	2,750	2,735	2,990	2,789	2,380	2,569	2,662	2,996	2,931	2,893	-1.3%	21.6%
UBalt	138	107	76	40	62	60	26	25	33	26	-21.2%	-58.1%
UMBC	1,518	1,759	1,777	1,692	1,652	2,035	2,130	1,961	2,232	2,251	0.9%	36.3%
UMCP	4,543	5,178	6,021	5,301	5,289	6,007	5,533	6,136	5,726	6,539	14.2%	23.6%
UMES	698	560	501	508	466	443	578	717	759	744	-2.0%	59.7%
UMGC	192	131	132	96	141	135	125	195	182	274	50.5%	94.3%
USM	13,337	14,028	14,804	13,861	13,079	14,105	14,428	15,350	15,236	16,287	6.9%	24.5%
MD H.S. Grads	67,002	67,091	68,215	68,033	70,512	69,073	71,830*	72,940*	75,310*	74,018*		

Source: MHEC EIS (2016-2024) MHEC S-7 (2025) MD H.S. Grads Western Interstate Commission for Higher Education (WICHE)

TABLE 4
HISTORICALLY BLACK INSTITUTIONS
ENROLLMENT TRENDS

Fall 2016-2025

Year	Undergraduate	Graduate	Total	% Change Total
Fall 2016	10,495	2,017	12,512	-3.8%
Fall 2017	10,555	1,976	12,531	0.2%
Fall 2018	10,267	1,984	12,251	-2.2%
Fall 2019	9,943	1,838	11,781	-3.8%
Fall 2020	9,531	1,713	11,244	-4.6%
Fall 2021	9,037	1,756	10,793	-4.0%
Fall 2022	9,068	1,731	10,799	0.1%
Fall 2023	9,331	2,018	11,349	5.1%
Fall 2024	9,510	2,216	11,726	3.3%
Fall 2025	9,990	2,141	12,131	3.5%

Source: MHEC EIS (2016-2024) MHEC S-7 (2025)

TABLE 5
ENROLLMENT TRENDS BY INSTITUTION
Fall 2016-2025

	Undergraduates		Graduates		Total	Annual %	% of
Institution	Full-Time	Part-Time	Full-Time	Part-Time	Headcount	Change	USM
Bowie State Un	iversity						
Fall 2016	3,939	772	412	546	5,669	4.4%	3.3%
Fall 2017	4,389	798	409	552	6,148	8.4%	3.5%
Fall 2018	4,421	887	463	549	6,320	2.8%	3.6%
Fall 2019	4,329	898	476	468	6,171	-2.4%	3.6%
Fall 2020	4,429	925	444	452	6,250	1.3%	3.7%
Fall 2021	4,344	1,037	471	456	6,308	0.9%	3.8%
Fall 2022	4,418	960	351	546	6,275	-0.5%	3.9%
Fall 2023	4,379	909	474	646	6,408	2.1%	3.8%
Fall 2024	4,309	827	495	722	6,353	-0.9%	3.7%
Fall 2025	4,071	739	427	733	5,970	-6.0%	3.4%
Coppin State U	niversity						
Fall 2016	1,888	619	133	299	2,939	-5.4%	1.7%
Fall 2017	1,854	653	150	236	2,893	-1.6%	1.7%
Fall 2018	1,765	597	121	255	2,738	-5.4%	1.6%
Fall 2019	1,804	579	113	228	2,724	-0.5%	1.6%
Fall 2020	1,606	502	74	166	2,348	-13.8%	1.4%
Fall 2021	1,353	492	65	191	2,101	-10.5%	1.3%
Fall 2022	1,335	422	75	174	2,006	-4.5%	1.2%
Fall 2023	1,393	417	100	191	2,101	4.7%	1.3%
Fall 2024	1,548	359	121	182	2,210	5.2%	1.3%
Fall 2025	2,022	470	141	157	2,790	26.2%	1.6%
Frostburg State	University						
Fall 2016	4,141	743	243	549	5,676	-1.4%	3.3%
Fall 2017	3,849	876	176	495	5,396	-4.9%	3.1%
Fall 2018	3,805	833	205	451	5,294	-1.9%	3.0%
Fall 2019	3,522	907	236	513	5,178	-2.2%	3.0%
Fall 2020	3,221	898	245	493	4,857	-6.2%	2.9%
Fall 2021	2,885	792	264	508	4,449	-8.4%	2.7%
Fall 2022	2,528	736	278	526	4,068	-8.6%	2.5%
Fall 2023	2,522	822	268	463	4,075	0.2%	2.4%
Fall 2024	2,548	874	269	413	4,104	0.7%	2.4%
Fall 2025	2,396	1,040	260	369	4,065	-1.0%	2.3%

Salisbury Unive	ersity						
Fall 2016	7,250	611	489	398	8,748	0.9%	5.1%
Fall 2017	7,191	591	520	412	8,714	-0.4%	5.0%
Fall 2018	7,081	569	516	401	8,567	-1.7%	4.9%
Fall 2019	7,090	596	530	401	8,617	0.6%	5.0%
Fall 2020	6,621	529	540	434	8,124	-5.7%	4.8%
Fall 2021	6,106	587	513	362	7,568	-6.8%	4.6%
Fall 2022	5,853	525	433	312	7,123	-5.9%	4.4%
Fall 2023	5,776	504	467	282	7,029	-1.3%	4.2%
Fall 2024	5,830	458	465	272	7,025	-0.1%	4.1%
Fall 2025	5,950	527	527	239	7,243	3.1%	4.1%
Towson Univers	sity						
Fall 2016	16,893	2,305	1,081	2,064	22,343	0.3%	13.0%
Fall 2017	17,106	2,490	1,068	2,041	22,705	1.6%	13.0%
Fall 2018	17,350	2,468	1,035	2,070	22,923	1.0%	13.0%
Fall 2019	17,209	2,410	1,017	2,073	22,709	-0.9%	13.2%
Fall 2020	16,238	2,492	1,058	2,129	21,917	-3.5%	12.9%
Fall 2021	15,526	2,381	993	1,956	20,856	-4.8%	12.7%
Fall 2022	14,805	2,056	1,025	1,907	19,793	-5.1%	12.2%
Fall 2023	14,548	1,969	1,037	1,973	19,527	-1.3%	11.7%
Fall 2024	14,415	1,849	1,047	2,090	19,401	-0.6%	11.4%
Fall 2025	14,613	1,748	1,115	2,201	19,677	1.4%	11.0%
University of Ba	ltimore						
Fall 2016	1,995	1,227	1,153	1,608	5,983	-3.9%	3.5%
Fall 2017	1,716	1,233	1,084	1,532	5,565	-7.0%	3.2%
Fall 2018	1,470	1,099	1,039	1,433	5,041	-9.4%	2.9%
Fall 2019	1,192	905	997	1,382	4,476	-11.2%	2.6%
Fall 2020	1,050	849	1,049	1,221	4,169	-6.9%	2.4%
Fall 2021	868	736	990	1,115	3,709	-11.0%	2.2%
Fall 2022	755	614	983	936	3,288	-11.4%	2.0%
Fall 2023	693	599	967	842	3,101	-5.7%	1.9%
Fall 2024	663	814	988	767	3,232	4.2%	1.9%
Fall 2025	633	786	1,041	708	3,168	-2.0%	1.8%

University of Ma	ryland, Baltimore						
Fall 2016	704	201	4,463	1,114	6,482	2.4%	3.8%
Fall 2017	718	211	4,514	1,260	6,703	3.4%	3.8%
Fall 2018	702	207	4,500	1,368	6,777	1.1%	3.8%
Fall 2019	695	183	4,399	1,550	6,827	0.7%	4.0%
Fall 2020	707	191	4,372	1,867	7,137	4.5%	4.2%
Fall 2021	724	206	4,419	1,895	7,244	1.5%	4.4%
Fall 2022	732	231	4,193	1,775	6,931	-4.3%	4.3%
Fall 2023	792	186	4,103	1,586	6,667	-3.8%	4.0%
Fall 2024	797	163	4,003	1,673	6,636	-0.5%	3.9%
Fall 2025	835	148	4,171	1,630	6,784	2.2%	3.8%
University of Ma	ryland Baltimore	County					
Fall 2016	9,484	1,658	1,167	1,331	13,640	-1.4%	7.9%
Fall 2017	9,543	1,691	1,126	1,302	13,662	0.2%	7.8%
Fall 2018	9,623	1,637	1,205	1,302	13,767	0.8%	7.8%
Fall 2019	9,436	1,624	1,257	1,285	13,602	-1.2%	7.9%
Fall 2020	9,220	1,712	1,216	1,349	13,497	-0.8%	7.9%
Fall 2021	9,147	1,688	1,536	1,267	13,638	1.0%	8.3%
Fall 2022	9,069	1,556	2,215	1,151	13,991	2.6%	8.6%
Fall 2023	9,073	1,417	2,450	1,208	14,148	1.1%	8.5%
Fall 2024	9,421	1,368	1,926	1,255	13,970	-1.3%	8.2%
Fall 2025	9,741	1,346	1,445	998	13,530	-3.1%	7.6%
University of Ma	ryland, College P	ark					
Fall 2016	26,350	2,122	8,094	2,517	39,083	2.5%	22.7%
Fall 2017	27,708	2,160	8,107	2,546	40,521	3.7%	23.1%
Fall 2018	28,501	2,261	8,102	2,336	41,200	1.7%	23.4%
Fall 2019	28,390	2,121	7,877	2,355	40,743	-1.1%	23.7%
Fall 2020	28,160	2,715	7,460	2,374	40,709	-0.1%	23.9%
Fall 2021	28,424	2,497	8,006	2,344	41,271	1.4%	25.0%
Fall 2022	28,069	2,284	8,096	2,343	40,792	-1.2%	25.1%
Fall 2023	28,493	2,101	7,830	2,389	40,813	0.1%	24.5%
Fall 2024	29,225	1,908	8,115	2,477	41,725	2.2%	24.4%
Fall 2025	29,879	1,996	7,940	2,475	42,290	1.4%	23.7%

University of Ma	ryland Eastern S	hore					
Fall 2016	2,918	359	397	230	3,904	-12.6%	2.3%
Fall 2017	2,573	288	414	215	3,490	-10.6%	2.0%
Fall 2018	2,360	237	370	226	3,193	-8.5%	1.8%
Fall 2019	2,095	238	345	208	2,886	-9.6%	1.7%
Fall 2020	1,834	235	350	227	2,646	-8.3%	1.6%
Fall 2021	1,619	192	348	225	2,384	-9.9%	1.4%
Fall 2022	1,749	184	346	239	2,518	5.6%	1.5%
Fall 2023	2,059	174	356	251	2,840	12.8%	1.7%
Fall 2024	2,256	211	427	269	3,163	11.4%	1.9%
Fall 2025	2,333	355	377	306	3,371	6.6%	1.9%
University of Ma	aryland Global Ca	mpus					
Fall 2016	9,530	34,689	99	13,211	57,529	14.5%	33.4%
Fall 2017	9,714	35,890	85	13,690	59,379	3.2%	33.9%
Fall 2018	9,607	37,646	97	13,253	60,603	2.1%	34.4%
Fall 2019	9,472	36,690	90	12,029	58,281	-3.8%	33.8%
Fall 2020	10,425	36,655	136	11,310	58,526	0.4%	34.4%
Fall 2021	9,952	35,148	120	10,103	55,323	-5.5%	33.6%
Fall 2022	10,071	36,663	89	9,015	55,838	0.9%	34.3%
Fall 2023	11,395	39,398	94	9,197	60,084	7.6%	36.0%
Fall 2024	12,636	39,551	461	10,364	63,012	4.9%	36.9%
Fall 2025	13,647	42,715	548	12,333	69,243	9.9%	38.9%
University Syste	em of Maryland - 1	Totals					
Fall 2016	85,092	45,306	17,731	23,867	171,996	4.6%	100.0%
Fall 2017	86,361	46,881	17,653	24,281	175,176	1.8%	100.0%
Fall 2018	86,685	48,441	17,653	23,644	176,423	0.7%	100.0%
Fall 2019	85,234	47,151	17,337	22,492	172,214	-2.4%	100.0%
Fall 2020	83,511	47,703	16,944	22,022	170,180	-1.2%	100.0%
Fall 2021	80,948	45,756	17,725	20,422	164,851	-3.1%	100.0%
Fall 2022	79,384	46,231	18,084	18,924	162,623	-1.4%	100.0%
Fall 2023	81,123	48,496	18,146	19,028	166,793	2.6%	100.0%
Fall 2024	83,648	48,382	18,316	20,485	170,831	2.4%	100.0%
Fall 2025	86,120	51,870	17,992	22,149	178,131	4.3%	100.0%