

University System of Maryland FY 2020 Budget Testimony

Chancellor Robert Caret



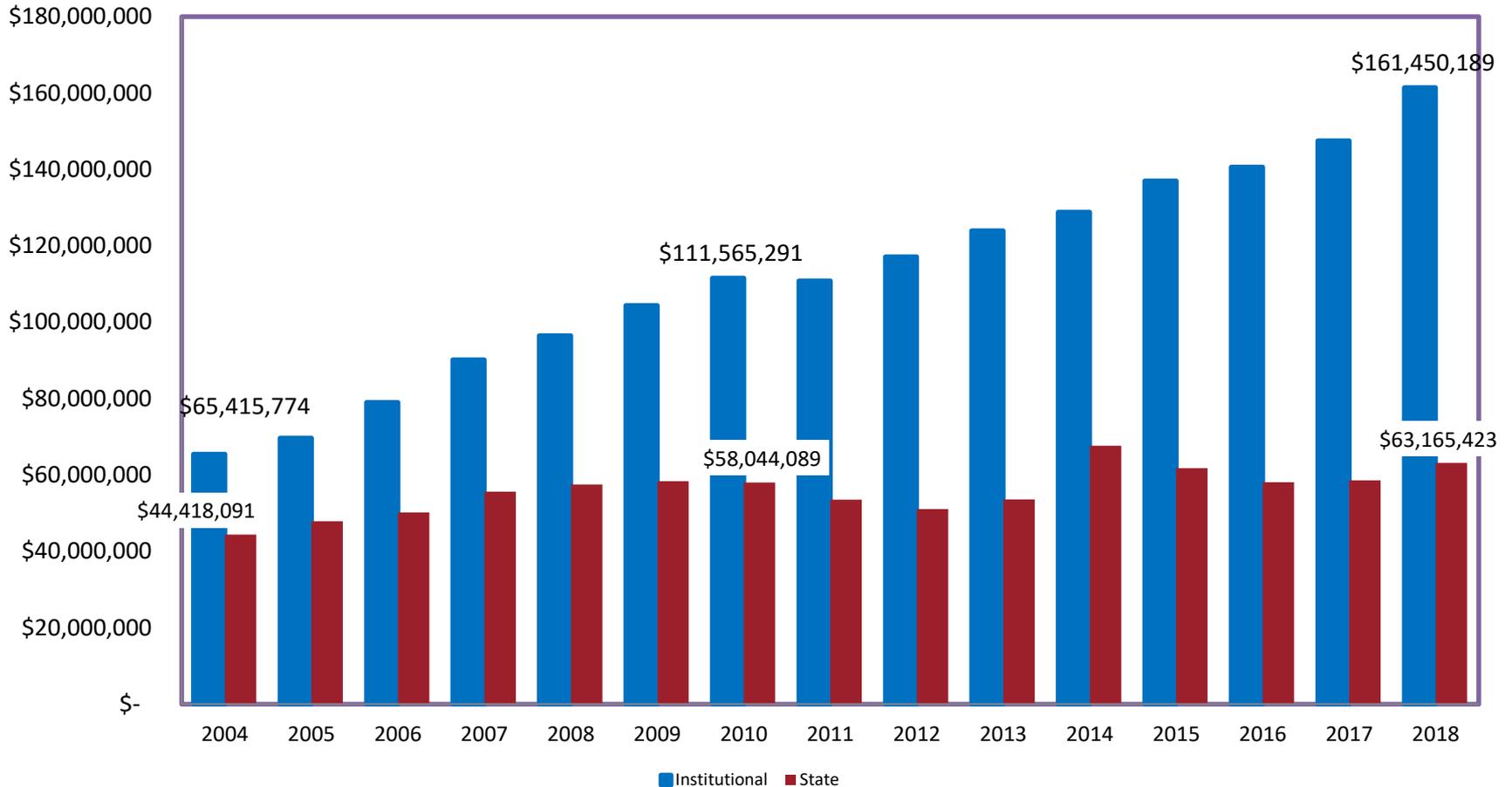
USM: FY 2020 Budget Overview

- Governor's Proposal:
 - \$1.5 billion / General Fund and Higher Education Investment Fund
 - An increase of \$110 million—or 8 percent—over the FY 2019 appropriation
- Will again enable the USM to limit our tuition increase:
 - 2 percent for in-state, undergraduate students
- Highlights of USM's Budget Increase:
 - \$78 million—**70 percent**—to statewide salary and fringe benefit increases
 - \$20 million to support year two of the USM's Workforce Development Initiative
 - 3-year plan to generate an additional 3,000 degrees/certificates per year
 - Targeting Maryland's key workforce needs (Cyber, Healthcare, Robotics, AI, etc.)
 - \$6 million to fund operating expenses for new USM facilities
 - \$6 million to honor commitments incorporated into SB 1052
 - UMBC & Towson / progress toward the state-established funding guidelines
 - University of Maryland Center for Economic and Entrepreneurship at UMCP
 - \$5 million to support faculty enhancements and student success at UMBC

USM: Who We Are

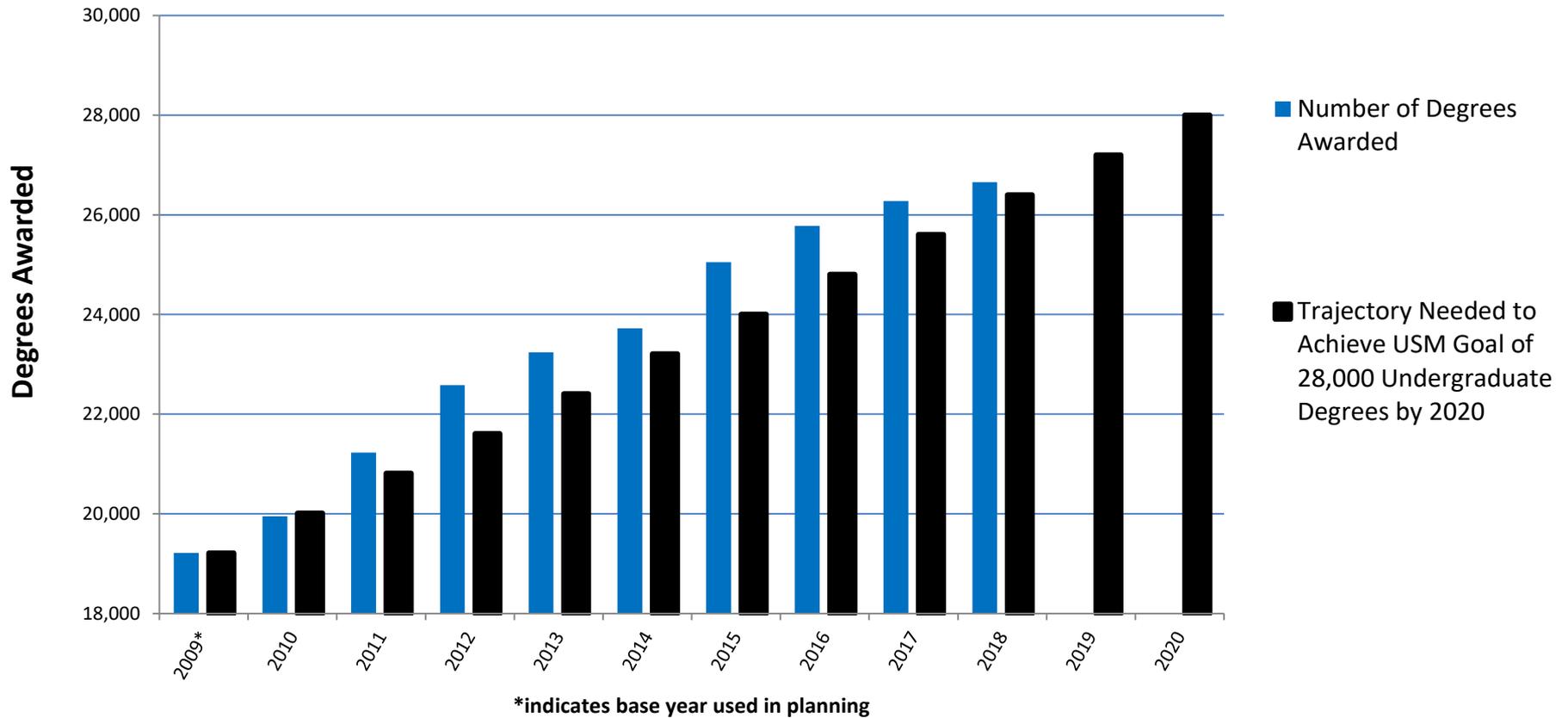
- 176,000 Students / 12 Institutions / 2 Regional Centers
 - USM’s Average Second-Year Retention Rate: 86 Percent
 - USM’s Average Six-Year Graduation Rate: 71 Percent (Record High)
 - Last year: More than 50,000 New Undergraduate Students at USM Institutions
 - 16,000 First-Time, Full-Time Freshmen
 - 37,000 New Transfer Students
 - 12,000 From Maryland Community Colleges
 - 25,000 From Colleges and Universities / Nationally and Worldwide
- 42,000 Degrees Awarded Every Year And Growing
 - Approximately 80 Percent of all Bachelor’s Degrees Awarded in Maryland
 - Approximately 80 Percent of all STEM Degrees Awarded in Maryland
 - 80 Percent of Students from Maryland
 - Vast Majority Stay in the Area / More than 500,000 USM Alumni in Maryland
- More Than Two Million Hours Of Community Service Annually

USM Aid to Students Has Steadily Increased While State Aid Has Held Steady



Degree Production on Track

Annual Undergraduate Degrees Produced by USM

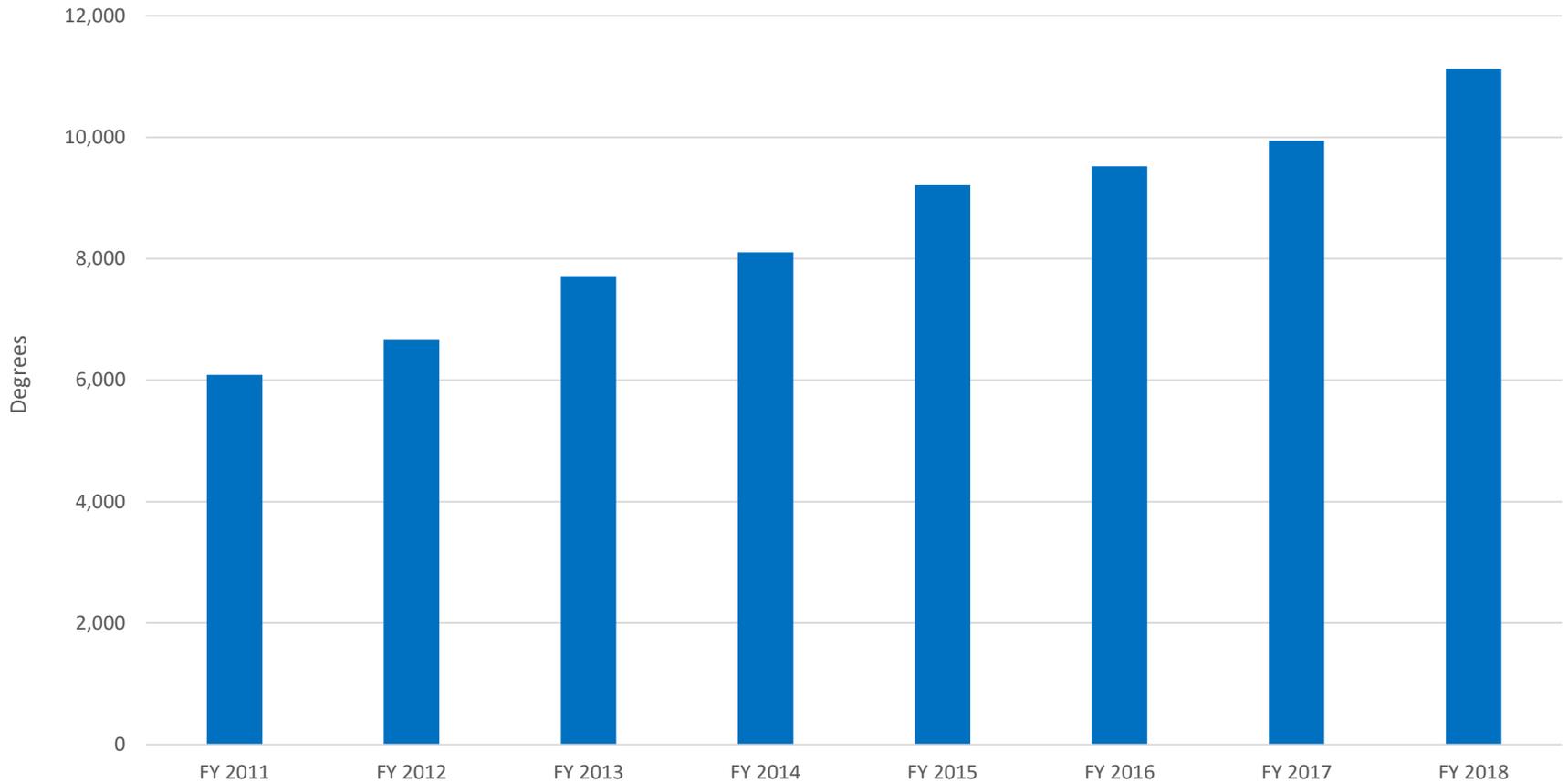


USM: What We Do

- Research, Innovation, Job Creation
 - More than \$1.4 Billion in External Grants and Contracts Annually
 - As a Single Entity, USM Ranks 9th in Federal R&D Funding Nationally
 - A Record \$400 Million in Private Philanthropy Last Year
 - Over \$2 Billion Raised During USM's Most Recent Federated Campaign
 - 92 Patents Issues to USM Last Year (The Most Ever in a Single Year)
 - 3 Research Parks Supporting 275 Tenants And 9,800 Jobs
 - 10 Business Incubator/Co-Working Facilities with 174 Corporate Tenants
 - 610 New Companies Created/Facilitated (Since 2011)
- Maryland Momentum Fund - USM as Equity Investor
 - 4 Investments Totaling \$1 Million / Matched by Over \$2 million
- Workforce Development
 - More than 11,000 STEM Degrees Annually
 - Almost 3,700 Healthcare Degrees Annually
 - 70 Percent of Teacher Candidates Graduating in Maryland / More than 2,000
 - USM-State Workforce Development Initiative
 - Multi-Year, \$33 Million Partnership / 3,000 New STEM Grads Per Year

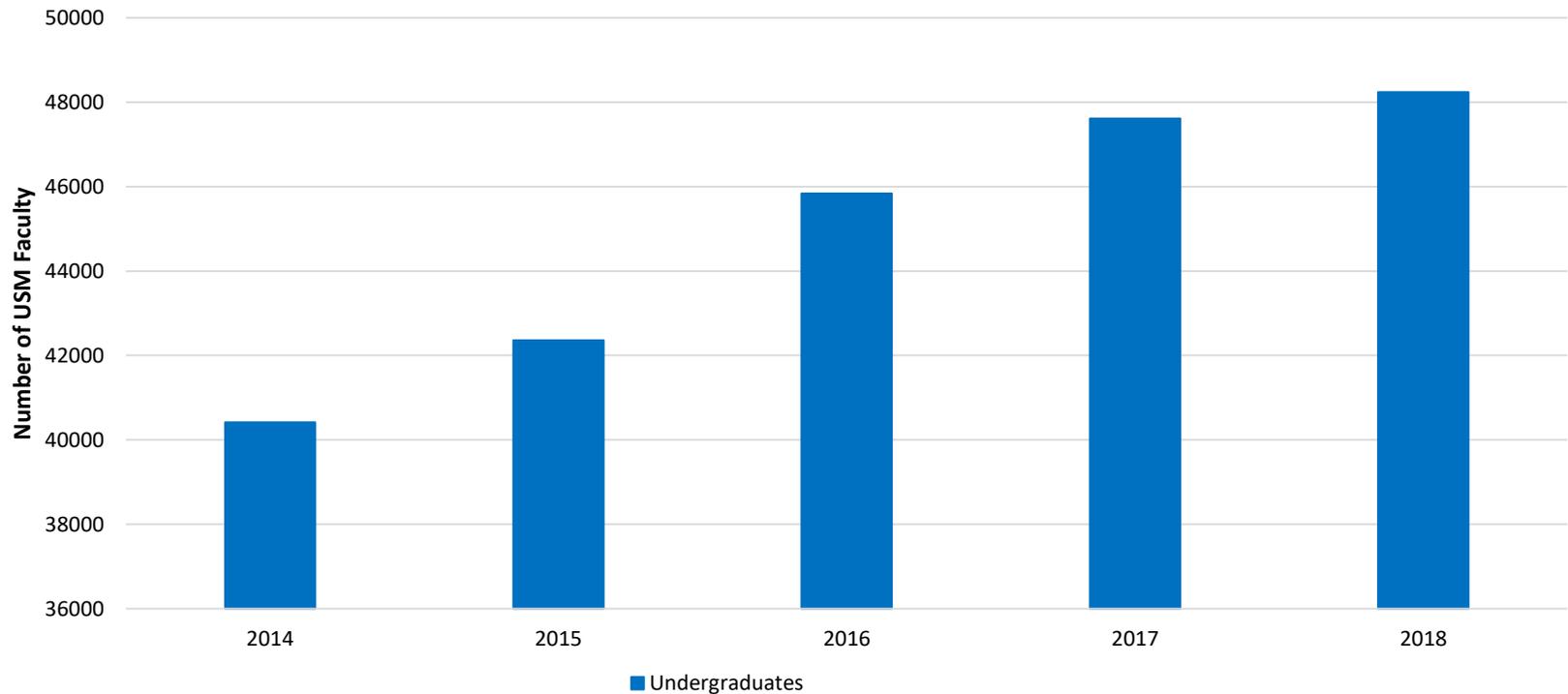
USM STEM Production Up 82 Percent Since 2011

STEM Degree Produced, All Degree Levels



USM Is Increasing Student Diversity

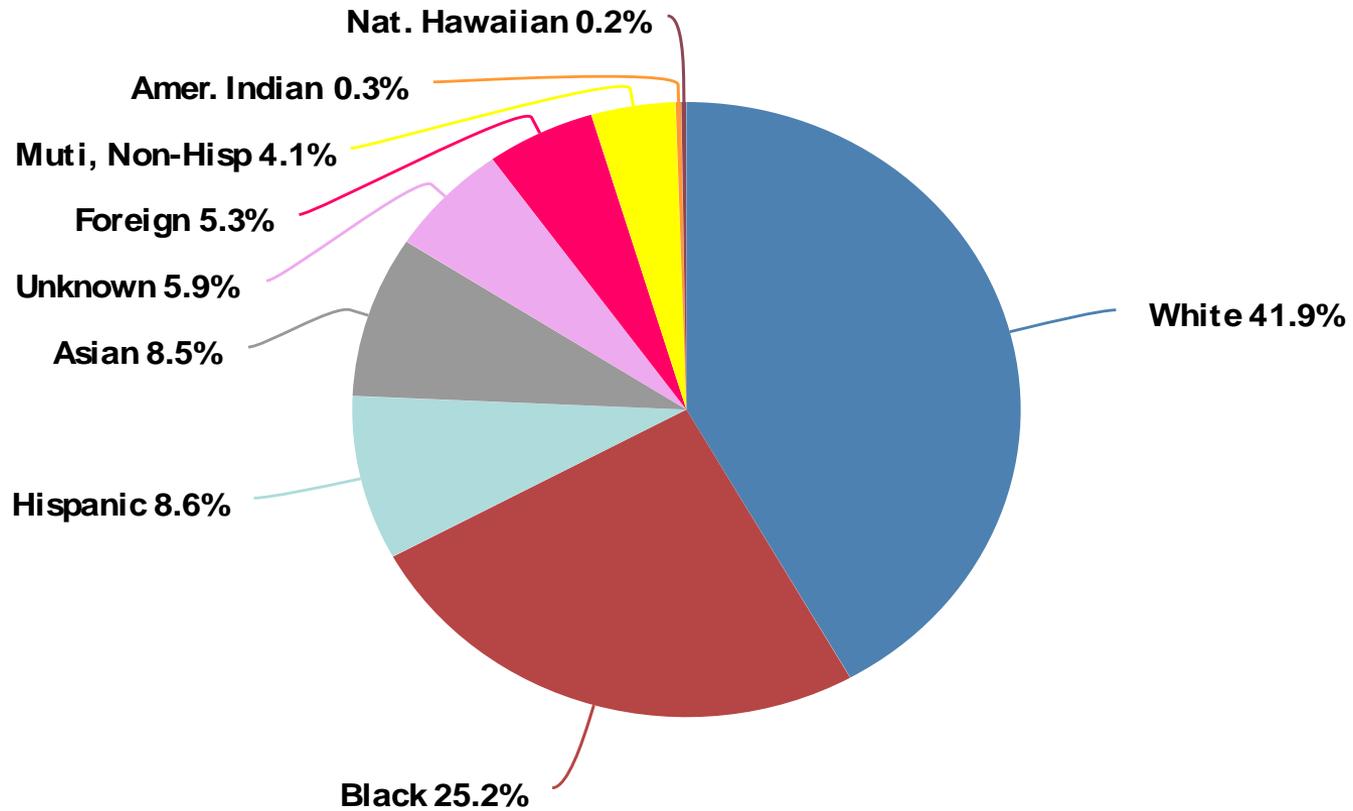
Undergraduate Enrollment of Underrepresented Minority Students



Underrepresented Minority includes the following races and ethnicities:
African-American/Black, Hispanic, American Indian, and Native Hawaiian.

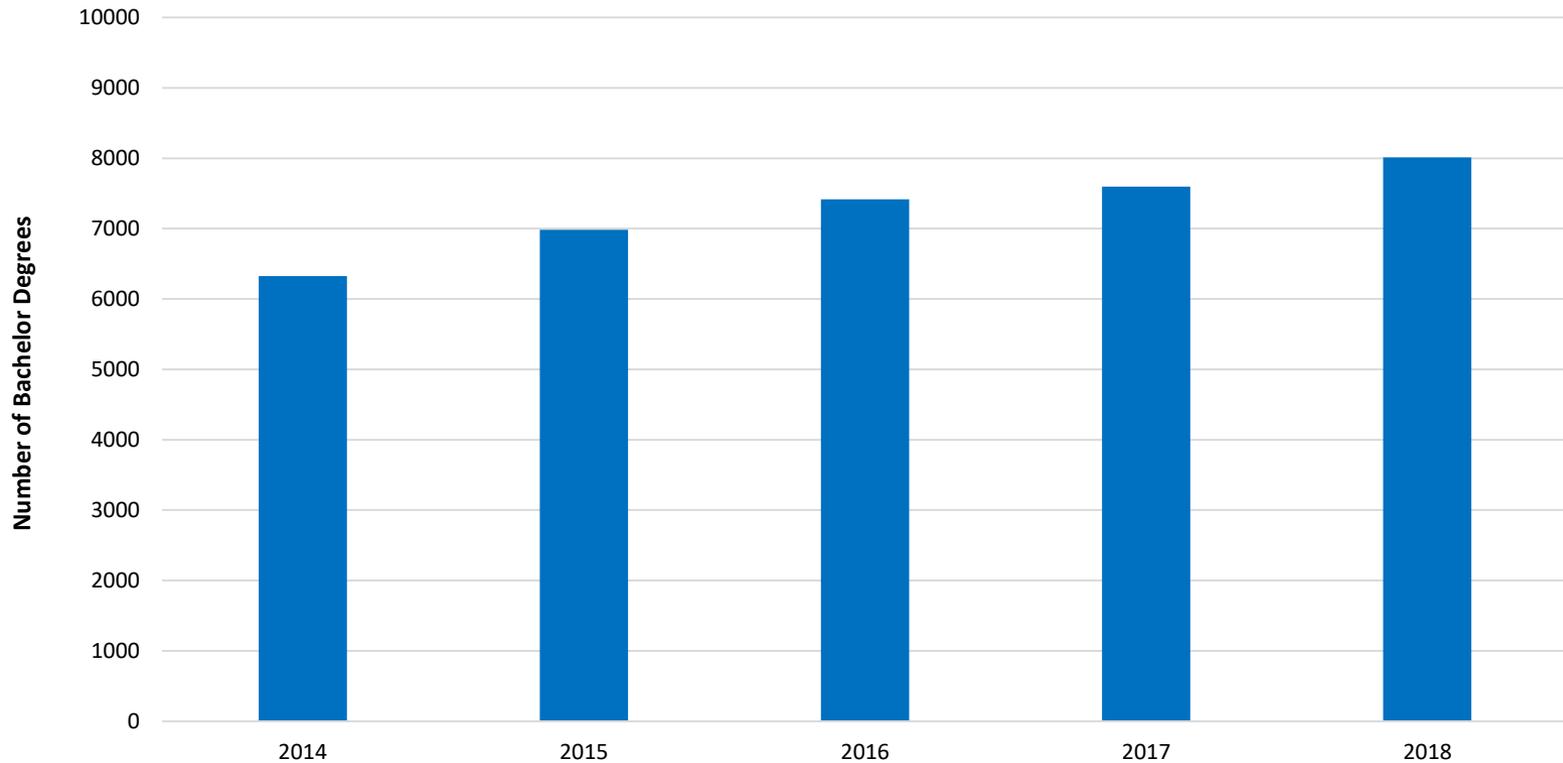
Ethnicity of Enrolled Students

University System of Maryland - Fall 2018



USM is Increasing Minority Student Success

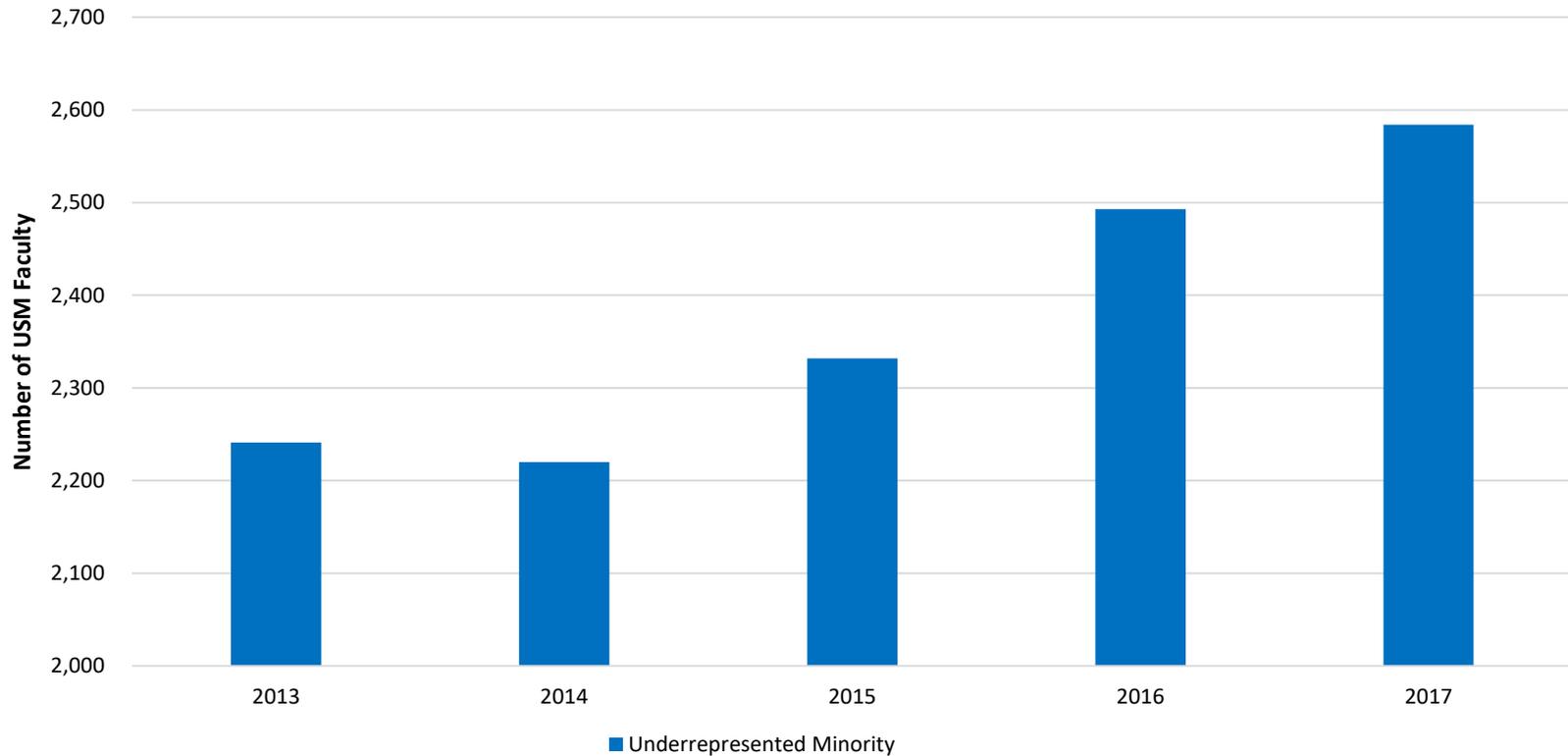
Baccalaureate Degrees Awarded to Underrepresented Minority Students



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USM Is Increasing Faculty Diversity

Minority Faculty Traditionally Underrepresented In Higher Education



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