USM: FY 2020 Budget Overview

- Governor’s Proposal:
  - $1.5 billion / General Fund and Higher Education Investment Fund
    - An increase of $110 million—or 8 percent—over the FY 2019 appropriation

- Will again enable the USM to limit our tuition increase:
  - 2 percent for in-state, undergraduate students

- Highlights of USM’s Budget Increase:
  - $78 million—70 percent—to statewide salary and fringe benefit increases
  - $20 million to support year two of the USM’s Workforce Development Initiative
    - 3-year plan to generate an additional 3,000 degrees/certificates per year
    - Targeting Maryland’s key workforce needs (Cyber, Healthcare, Robotics, AI, etc.)
  - $6 million to fund operating expenses for new USM facilities
  - $6 million to honor commitments incorporated into SB 1052
    - UMBC & Towson / progress toward the state-established funding guidelines
    - University of Maryland Center for Economic and Entrepreneurship at UMCP
  - $5 million to support faculty enhancements and student success at UMBC
USM: Who We Are

• 176,000 Students / 12 Institutions / 2 Regional Centers
  – USM’s Average Second-Year Retention Rate: 86 Percent
  – USM’s Average Six-Year Graduation Rate: 71 Percent (Record High)
  – Last year: More than 50,000 New Undergraduate Students at USM Institutions
    • 16,000 First-Time, Full-Time Freshmen
    • 37,000 New Transfer Students
      – 12,000 From Maryland Community Colleges
      – 25,000 From Colleges and Universities / Nationally and Worldwide

• 42,000 Degrees Awarded Every Year And Growing
  – Approximately 80 Percent of all Bachelor’s Degrees Awarded in Maryland
  – Approximately 80 Percent of all STEM Degrees Awarded in Maryland
  – 80 Percent of Students from Maryland
  – Vast Majority Stay in the Area / More than 500,000 USM Alumni in Maryland

• More Than Two Million Hours Of Community Service Annually
USM Aid to Students Has Steadily Increased While State Aid Has Held Steady

[Bar chart showing the increase in Institutional and State aid from 2004 to 2018.]

- Institutional aid:
  - 2004: $65,415,774
  - 2018: $161,450,189

- State aid:
  - 2004: $44,418,091
  - 2018: $63,165,423
Degree Production on Track

Annual Undergraduate Degrees Produced by USM

- **Degrees Awarded**
- **Trajectory Needed to Achieve USM Goal of 28,000 Undergraduate Degrees by 2020**

*indicates base year used in planning
USM: What We Do

• Research, Innovation, Job Creation
  – More than $1.4 Billion in External Grants and Contracts Annually
    • As a Single Entity, USM Ranks 9th in Federal R&D Funding Nationally
  – A Record $400 Million in Private Philanthropy Last Year
    • Over $2 Billion Raised During USM’s Most Recent Federated Campaign
  – 92 Patents Issues to USM Last Year (The Most Ever in a Single Year)
  – 3 Research Parks Supporting 275 Tenants And 9,800 Jobs
  – 10 Business Incubator/Co-Working Facilities with 174 Corporate Tenants
  – 610 New Companies Created/Facilitated (Since 2011)

• Maryland Momentum Fund - USM as Equity Investor
  – 4 Investments Totaling $1 Million / Matched by Over $2 million

• Workforce Development
  – More than 11,000 STEM Degrees Annually
  – Almost 3,700 Healthcare Degrees Annually
  – 70 Percent of Teacher Candidates Graduating in Maryland / More than 2,000
  – USM-State Workforce Development Initiative
    • Multi-Year, $33 Million Partnership / 3,000 New STEM Grads Per Year
USM STEM Production Up 82 Percent Since 2011

STEM Degree Produced, All Degree Levels

FY 2011: 6,000
FY 2012: 6,500
FY 2013: 7,000
FY 2014: 7,500
FY 2015: 8,000
FY 2016: 8,500
FY 2017: 9,000
FY 2018: 11,000
USM Is Increasing **Student Diversity**
Undergraduate Enrollment of Underrepresented Minority Students

Underrepresented Minority includes the following races and ethnicities: African-American/Black, Hispanic, American Indian, and Native Hawaiian.
USM is Increasing **Minority Student Success**

Baccalaureate Degrees Awarded to Underrepresented Minority Students

Underrepresented Minority includes the following races and ethnicities: African-American/Black, Hispanic, American Indian, and Native Hawaiian.
USM Is Increasing Faculty Diversity
Minority Faculty Traditionally Underrepresented In Higher Education

Underrepresented Minority includes the following races and ethnicities: African-American/Black, Hispanic, American Indian, and Native Hawaiian.